

1 STATE OF ALASKA  
2 DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
3 DIVISION OF BANKING AND SECURITIES

4 IN THE MATTER OF: ) **ORDER NO. 19-126-S**  
5 Richard Beasley ) **NOTICE OF FINAL CEASE AND DESIST**  
6 ) **ORDER ASSESSING CIVIL PENALTY**  
7 )  
8 Respondent. )  
9 \_\_\_\_\_ )

10 The Director of the Department of Commerce, Community, and Economic  
11 Development, Division of Banking and Securities (“Administrator”), has conducted an  
12 investigation into certain activities of Richard Beasley (“Respondent”), and has determined  
13 that Respondent violated certain provisions of the Alaska Native Claims Settlement Act  
14 Corporations Proxy Solicitation and Stock Act, Alaska Statute (AS) 45.55 *et seq.* (“ANCSA  
15 Corporations Proxy Solicitations Act”).

16 **I. BACKGROUND**

17 On July 9, 2020, the Administrator mailed a Temporary Cease and Desist Order  
18 Effective Immediately, Assessing Civil Penalties, with Notice of Hearing Rights and Notice  
19 of Final Cease and Desist Order (“Order”) to Respondent by certified mail, restricted delivery  
20 (tracking number 7018 1830 0000 6875 8217). On July 15, 2020, the Administrator received  
21 the return receipt for tracking number 7018 1830 0000 6875 8217. On July 16, 2020, the  
22 Administrator received a check in the amount of \$1,000.00 from Respondent, constituting  
23 payment in full and satisfaction of the civil penalty. To date, Respondent has not requested a  
24 hearing.





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550 WEST SEVENTH AVENUE, SUITE 1850  
ANCHORAGE, ALASKA 99501  
(907)269-8140

1 This Order is a publicly disclosable document.

2 **IT IS SO ORDERED.**

Julie Anderson, Commissioner  
Department of Commerce, Community and  
Economic Development

5 DATED: 8/27/20

Patrice Walsh  
BY: Patrice Walsh, Director  
Division of Banking and Securities

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