In the Matter of: Brad Angasan

ORDER NO. 22-28-S
ORDER TO CEASE AND DESIST AND CONSENT TO ORDER
Respondent.

The Director of the Department of Commerce, Community, and Economic Development, Division of Banking and Securities ("Administrator"), has conducted an investigation into certain activities of Brad Angasan ("Respondent"), and has determined that Respondent violated certain provisions of the Alaska Native Claims Settlement Act Corporations Proxy Solicitation and Stock Act, Alaska Statute (AS) 45.55 et seq ("ANCSA Corporations Proxy Solicitations Act").

Respondent agrees that the Administrator has jurisdiction over Respondent and these matters pursuant to the ANCSA Corporations Proxy Solicitations Act.

Respondent wishes to resolve and settle this matter with the Administrator. As evidenced by the authorized signature on this Order, Respondent consents to the entry of this Order based on the Conclusions of Law and Order. Respondent waives his right to appeal under AS 45.55.920(d).

I. FINDINGS OF FACT

1. Respondent is a past president of Alaska Peninsula Corporation ("APC").

2. APC is organized pursuant to the Alaska Native Claims Settlement Act
3. APC has certified to the Administrator that it has more than 500 shareholders and total assets exceeding $1,000,000.

4. On April 6, 2022, Respondent posted a statement on his Facebook page in which he stated: “If you’re an APC shareholder and want to see change—Vote for [A.R.] and [B. H-D.]”

5. Respondent did not file his Facebook post or his disclosures with the Administrator.

II. CONCLUSIONS OF LAW

1. Respondent is subject to the filing requirements of AS 45.55.139 because he is a shareholder of APC and APC is subject to the filing requirements.

2. Respondent violated AS 45.55.139 and 3 AAC 08.312 by posting material relating to proxy solicitation on his Facebook page without also filing those materials with the Administrator.

3. Respondent violated 3 AAC 08.355 by failing to file required disclosures with the Administrator.

III. ORDER

Pursuant to AS 45.55.920, and on the basis of the Findings of Fact and Conclusions of Law, the Administrator ORDERS:

1. Respondent to comply with all provisions of the ANCSA Corporations Proxy Solicitation and Stock Act and associated regulations.

2. Respondent to pay a civil penalty of $500, with $500 dollars suspended for a period of five years from the date of this Order. If Respondent commits any violation of the
ANCSA Corporations Proxy Solicitation and Stock Act during this period, the suspended
civil penalty will be immediately due to the Administrator.

This Order is a publicly disclosable document.

IT IS SO ORDERED.

Julie Sande, Commissioner
Department of Commerce, Community and
Economic Development

DATED: 4/29/22

/s/ Robert H. Schmidt
BY: Robert H. Schmidt, Director
Division of Banking and Securities
Consent to Entry of Order

I, Brad Angasan, state that I have read the foregoing Order, that I am aware of the right to a hearing and appeal in this matter and have waived the same.

I admit to the jurisdiction of the Department of Commerce, Community and Economic Development, Division of Banking and Securities (“Department”) and further consent to entry of this Order by the Department as settlement of the issues contained in this Order. I admit to violation of the ANCSA Corporations Proxy Solicitation and Stock Act (the “Act”).

I understand that the Department reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Act, and that I will fully comply with the terms and conditions of this Order, the Act, and associated regulations.

I enter into this Order voluntarily and understand that this Order is a public document.

4/28/22
Date

/s/ Brad Angasan

SUBSCRIBED AND SWORN TO before me this 28 day of April, 2022 at Anchorage, Alaska.

/s/ Michelle Jesperson
Notary Public in and for Alaska

Michelle Jesperson
Notary Printed Name
My commission expires: 10-12-24

Contact Person:
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