

Premium Finance Business in Alaska as of December 31, 2013

WHO: As of Year End (YE) 2013 there were 28 licenses under the Alaska Premium Finance Act (AS 06.40)

WHAT: As of YE 2013 loan volume was \$38,492,414 an increase compared to the prior year.
99.5 percent of all loans financed were for commercial purposes.

WHERE: Twenty-six (26) out of twenty-eight (28) licenses are located outside the State of Alaska.

WHEN: The division conducts examinations of licensees at least once every 18 months.

HOW: Premium finance companies provide financing terms for insurance premiums.

