

### Premium Finance Business in Alaska as of December 31, 2015

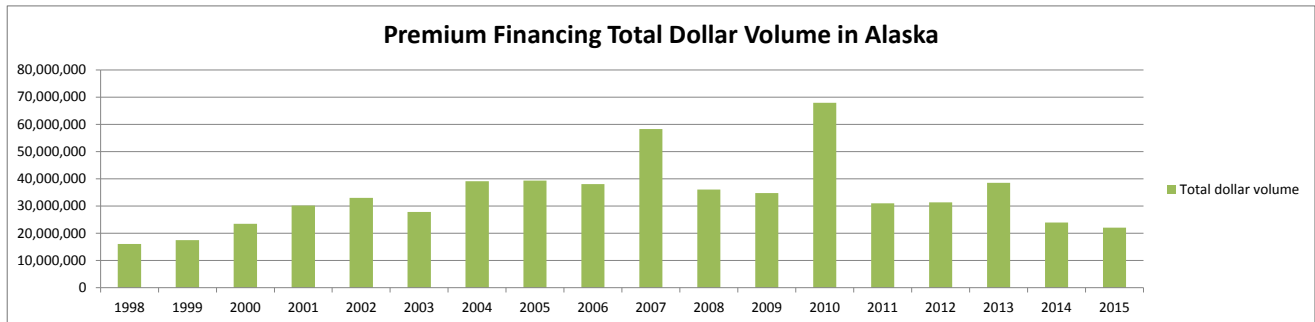
WHO: As of Year End (YE) 2015 there were 26 licenses under the Alaska Premium Finance Act (AS 06.40).

WHAT: As of YE 2015 loan volume was \$22,052,245 a decrease compared to the prior year.  
99.05 percent of all loans financed were for commercial purposes.

WHERE: Twenty-four (24) out of twenty-six (26) licensees are headquartered outside the State of Alaska.

WHEN: The Division conducts examinations of licensees at least once every 18 months.

HOW: Premium Finance Companies provide financing terms for insurance premiums.



Compiled by: Division of Banking and Securities

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