

Premium Finance Business in Alaska as of December 31, 2014

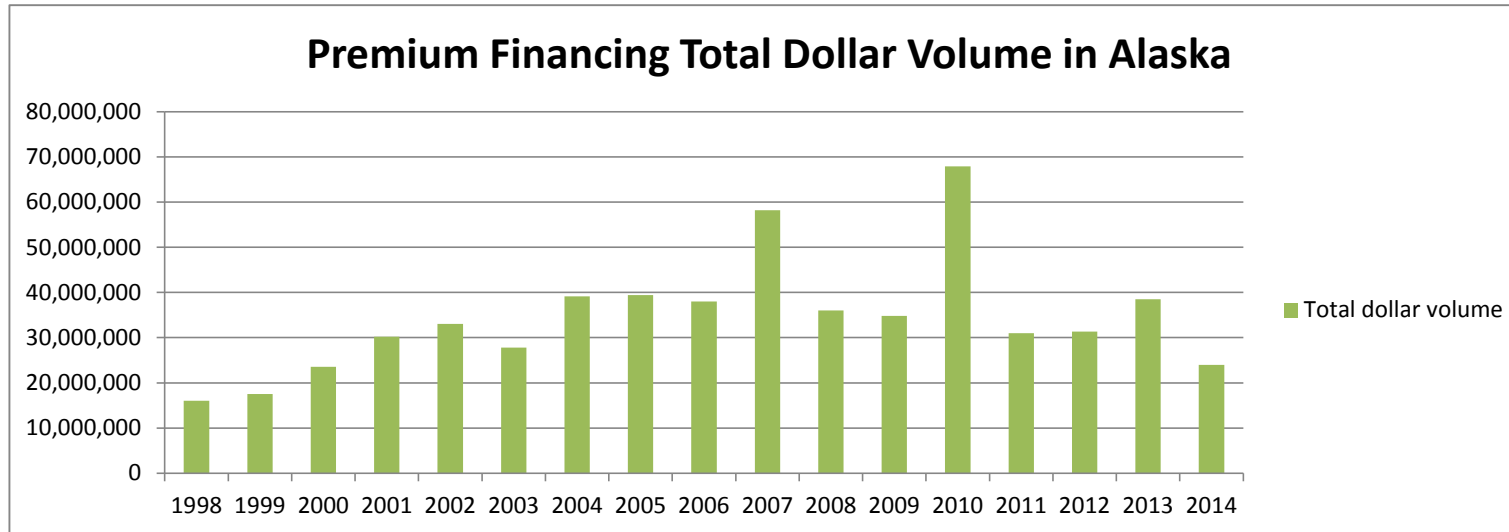
WHO: As of Year End (YE) 2014 there were 28 licenses under the Alaska Premium Finance Act (AS 06.40).

WHAT: As of YE 2014 loan volume was \$24,000,134 a decrease compared to the prior year.
99.26 percent of all loans financed were for commercial purposes.

WHERE: Twenty-six (26) out of twenty-eight (28) licenses are located outside the State of Alaska.

WHEN: The Division conducts examinations of licensees at least once every 18 months.

HOW: Premium Finance Companies provide financing terms for insurance premiums.



Compiled by: Division of Banking and Securities

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