

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
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<https://www.commerce.alaska.gov/web/dbs/Banking.aspx>

**PREMIUM FINANCING ACT
LICENSE BOND**

KNOW ALL MEN BY THESE PRESENTS, that _____, a corporation duly organized and existing under and by virtue of the laws of the State of _____ and having its principal place of business in the City of _____, State of _____, as Principal, and, _____ a corporation organized under the laws of the State of _____, and authorized to transact surety business in the State of Alaska, having its principal place of business in the City of _____, State of _____, as Surety, are held and firmly bound unto the STATE OF ALASKA in the full penal sum of FIVE THOUSAND DOLLARS (\$5,000), lawful money of the United States, for the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, administrators, executors, successors and assigns, jointly and severally, firmly by these presents.

Signed, sealed and dated this _____ day of _____, 20_____.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT

WHEREAS, the said Principal has applied to the Department of Commerce, Community and Economic Development of the State of Alaska for a license to conduct business in full compliance with AS 06.40 known as the Premium Financing Act, from the 1st day of January, 20____, to the 31st day of December, 20_____.

NOW, THEREFORE, if the said principal shall faithfully conform to and abide by the provision of the said Act and of all rules and regulations lawfully made by the licensing official thereunder and will pay to the State of Alaska and to any person or persons who may have a cause of action against the obligor of said bond under the provision of said Act any and all moneys that may become due or owing to the State or to such person or persons from said obligor under and by virtue of the provisions of this Act, then this obligation shall be null and void, otherwise to remain in full force and effect.

PROVIDED, that the total liability hereunder for all causes of action arising during the period for which this bond is written shall not exceed the total sum of Five Thousand Dollars.

IN WITNESS WHEREOF, the said principal has hereunto set his hand and seal, and the said Surety has caused these presents to be signed and its corporate seal to be hereunto affixed the day and year first above written.

SEAL

Principal

By: _____

SEAL

Witness

Corporate Surety