

Changes in Banks, Savings and Loans and Credit Unions

Since 1982 Conversions, Mergers, Acquisitions and Closures

10/30/1965	The state of Alaska issued a Certificate of Authority to Mt. McKinley Mutual Savings Bank .
02/25/1976	The State of Alaska issued a Certificate of Authority to Alaska Pacific Bank .
10/25/1980	First Bank converted to a state chartered bank.
11/30/1982	Alaska School Employees Federal Credit converted to a state charter and
03/01/1983	North Country Federal Credit Union converted to a state charter and changed its name to North Country Credit Union .
08/15/1983	First Federal Savings and Loan converted from a federal savings and loan to a national-chartered savings bank and changed the name to First Federal Bank of Alaska S.B.
10/06/1983	Alaska Bank of Commerce changed its name to First Interstate Bank of Alaska .
12/30/1983	Rainier Bancorporation purchased People's Bank and Trust , converting them from a state-chartered bank to a national-chartered bank, and changing their name to Rainier Bank Alaska, N.A.
02/03/1986	A Certificate of Authority was issued to Denali State Bank , a new bank, which opened for business on February 6, 1986.
08/08/1986	Peninsula Savings and Loan Association was closed.
10/23/1986	Security National Bank was closed by the Office of the Comptroller of the Currency. Rainier Bank Alaska, N. A. , acquired some assets and liabilities.
06/12/1987	Frontier Savings and Loan Association was closed.
10/06/1987	First National Bank of Fairbanks merged into Alaska Pacific Bank . They were purchased by Key Corp , and changed their name to Key Bank of Alaska .
10/22/1987	Alaska National Bank of the North was closed. National Bank of Alaska purchased some assets and liabilities.

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12/11/1987	First Interstate Bank of Alaska was closed and the FDIC was appointed receiver, National Bank of Alaska purchased some assets and assumed liabilities.
12/29/1987	United Bank Alaska merged into Alaska Mutual Bank and changed its name to Alliance Bank .
01/28/1988	United Bank Alaska Southeastern merged into Alliance Bank .
02/23/1988	Bering Straits Federal Credit Union merged into North Country Credit Union .
08/03/1988	Alaska Continental Bank was closed and a subsidiary of First Interstate Bancorp was formed to purchase some of the assets and liabilities from the FDIC and operated under the name First Interstate Bank of Alaska .
01/01/1989	Rainier Bank Alaska N.A. was acquired by Security Pacific Bank, N.A. and changed their name to Security Pacific Bank Alaska N.A.
02/03/1989	Alaska Statebank was closed. Key Bank of Alaska acquired some assets and liabilities.
03/08/1989	First Bancorp, Inc. was issued a Certificate of Authority to operate as a bank holding company.
04/21/1989	Alliance Bank was closed. National Bank of Alaska acquired some assets and liabilities.
08/31/1989	Home Savings Bank went into receivership with the FDIC and subsequently combined into First Federal Bank of Alaska, S.B. when they were taken over by the RTC.
10/23/1989	First Interstate Bank of Alaska converted from a state-chartered bank to a nationally chartered bank.
12/01/1989	Key Bank of Alaska purchased the assets and liabilities of The B.M. Behrends Bank .
01/12/1990	First Federal Bank of Alaska, S.B. and Home Savings Bank were purchased by First National Bank of Anchorage , bid winner from the RTC.

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10/11/1990	A Certificate of Authority was issued to Northrim Bank , a new bank, which opened for business on December 4, 1990.
08/15/1991	Denali Bancorporation, Inc. was issued a Certificate of Authority to operate as a bank holding company.
04/22/1992	Security Pacific Bank Alaska, N.A. was acquired by Bank of America and changed its name to Bank of America Alaska, N.A.
06/24/1993	RAA Federal Credit Union changed their name to Northern Skies Federal Credit Union.
07/01/1993	New-Miner Federal Credit Union merged into North Country Credit Union , Fairbanks.
10/20/1993	Alaska Federal Savings and Loan changed their name to Alaska Federal Savings Bank.
09/05/1995	FedAlaska Federal Credit Union merged into Frontier Alaska State Credit Union and changed their name to Credit Union 1.
12/06/1996	Eielson Federal Credit Union merged into Alaska USA Federal Credit Union.
01/01/1997	Bank of America Alaska, N.A. & S.A. became a branch of Bank of America, N. A. & S.A. , whose home office is located in San Francisco, CA.
01/13/1997	Key Bank of Alaska converted from a state-chartered bank to a branch of Key Bank National Association , whose home office is located in Cleveland, OH.
02/03/1997	Denali Federal Credit Union and Alaska Federal Credit Union merged together and changed their name to Denali Alaskan Federal Credit Union.
06/01/1997	Ward Cove Federal Credit Union merged into Credit Union 1.
06/10/1999	Northrim Bank acquired eight branches of Bank America, N.A. & S.A. ; the remaining branches were closed and assets were transferred to Bank of America's Seattle office.

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07/01/1999	Alaska Federal Savings Bank converted from a mutual-owned savings association to a stock-owned savings association and changed its name to Alaska Pacific Bank .
07/17/2000	Wells Fargo & Company acquired National Bancorp of Alaska
06/23/2001	National Bank of Alaska was renamed Wells Fargo Bank Alaska, National Association .
09/20/2001	First National Bank of Anchorage changed their name to First National Bank Alaska .
11/09/2001	Northrim Bancorp, Inc. was issued a permit to operate as a bank holding company.
01/01/2002	Fort Wainwright Federal Credit Union changed their name to Military and Civilian Federal Credit Union .
04/01/2002	First Interstate Bank of Alaska, N.A. changed their name to Alaska First Bank and Trust, N.A.
10/22/2002	Mt. McKinley Mutual Savings Bank changed their name to Mt. McKinley Bank .
11/21/2003	Wells Fargo Alaska Trust Company, N.A. was established as a national non-deposit trust company.
11/21/2003	Wells Fargo Bank Alaska, N.A. converted from a national charter to a branch of Wells Fargo Bank, N.A., San Francisco, California .
01/01/2004	North Country Credit Union merged into Credit Union 1 .
10/22/2007	Northrim Bank acquired Alaska First Bank and Trust, N.A.
04/15/2008	WF National Bank South Central was renamed to Wells Fargo Bank South Central, National Association and moved to 301 West Northern Lights Boulevard Anchorage, AK from 104 Fifth Street Northwest Faribault, MN.
11/01/2009	Wells Fargo Bank South Central, National Association moved to 2005 Taylor Street Houston, TX.
04/01/2014	Northrim Bank acquired all branches of Alaska Pacific Bank .