

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF BANKING AND SECURITIES  
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<https://www.commerce.alaska.gov/web/dbs/Banking.aspx>

**APPLICATION FOR A TRUST COMPANY**

Application is hereby made for a license to conduct the business of a Trust Company under the provisions of the Revised Alaska Trust Company Act, **AS 06.26** and the regulations adopted under Alaska Administrative Code **3 AAC 04** Trust Companies.

**A. GENERAL INFORMATION**

Name of Applicant \_\_\_\_\_  
(Complete name under which business is to be conducted)

Business Address (State of Alaska) \_\_\_\_\_  
\_\_\_\_\_

(If home office is outside of State of Alaska, give address) \_\_\_\_\_

Type of Business Organization:  Corporation     Partnership     Limited Liability Company

If incorporated, state and date of incorporation \_\_\_\_\_  
\_\_\_\_\_ (Attach a certified

copy of your current Articles of Incorporation, Certificate of Authority and/or Certificate of Incorporation.)

Names of all officers and directors of the corporation, members of a partnership or other business entity:

| NAME | TITLE | RESIDENCE | OTHER OCCUPATION |
|------|-------|-----------|------------------|
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1. The applicant is engaged in the Trust Company business in the following states:

\_\_\_\_\_  
\_\_\_\_\_

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2. Is any officer, director, or employee of your organization interested in or connected with any other license under this act?  Yes  No

State facts: \_\_\_\_\_

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3. Has any member of your organization previously held a license under this or any previous similar or related act?  Yes  No

State facts: \_\_\_\_\_

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4. Enclose a Resolution of the Board of Directors authorizing application for license.

5. Name of Surety Company bonding officers and employees: \_\_\_\_\_
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6. (a) Does any director or officer of the corporation have a license to practice law in the State of Alaska, the person is acting within the scope of the license, and the person and any law firm of the person are not trustees of more trusts than the number established for the person and law firm by the department by regulation or order? (06.26.020 Exemptions)  Yes  No
- (b) Does any director or officer of the corporation act as trustee under a deed of trust delivered only as security for the payment of money or for the performance of another act? (06.26.020 Exemptions)  Yes  No
- (c) Does any director or officer of the corporation receive and distribute on behalf of a principal rents and proceeds of sales as a real estate broker or other licensee under AS 08.88? (06.26.020 Exemptions)  Yes  No
- (d) Does any director or officer of the corporation engage in securities business activity or investment advisory business activity as a registered broker-dealer, a broker-dealer agent, a state investment adviser, or an investment adviser representative or as a federal covered adviser who has made a notice filing under AS 45.55.040(h)? (06.26.020 Exemptions)  Yes  No
- (f) Does any director or officer of the corporation engage in the sale and administration of an insurance product as an insurance company licensed under AS 21 or an insurance producer license under AS 21 and is acting within the scope of that license? (06.26.020 Exemptions)  Yes  No
- (g) Does any director or officer of the corporation handle escrow transactions and is a title insurance company that has a certificate of authority issued under AS 21.09, a title insurance limited producer that is licensed as required by AS 21.66.270, or an employee of the title insurance company or title insurance producer when acting in the scope of the employee's employment? (06.26.020 Exemptions)  Yes  No
- (h) Does any director or officer of the corporation a certified public accountant license issued under AS 08.04.105 or AS 08.04.195, the person is acting within the scope of the license, and the person and any accounting firm of the person are not trustees of more trusts than the number established for the person and accounting firm by the department by regulation or order? (06.26.020 Exemptions)  Yes  No

- (i) Does any director or officer of the corporation hold real property in trust for the primary purpose of subdivision, development, or sale or to facilitate a business transaction with respect to the real property? (06.26.020 Exemptions)  Yes  No
  - (j) Does any director or officer of the corporation serves as a trustee of a trust created by the person's family members? (06.26.020 Exemptions)  Yes  No
  - (k) Does any director or officer of the corporation hold money or other assets as a homeowners' association or similar organization to pay maintenance and other related costs for commonly owned property? (06.26.020 Exemptions)  Yes  No
  - (l) Does any director or officer of the corporation holds money or other assets in connection with the collection of debts or payments on loans by a person acting solely as the agent or representative at the sole direction of the person to whom the debt or payment is owed, including engaging in the business of an escrow agent? (06.26.020 Exemptions)  Yes  No
  - (m) Does any director or officer of the corporation acts as a conservator if the person is appointed by a court of this or another state or is qualified to act as a conservator under AS 13.26.320? (06.26.020 Exemptions)  Yes  No
  - (n) Does any director or officer of the corporation act as a personal representative if the person is appointed a personal representative by a court of this or another state or is qualified to act as a personal representative under AS 13.21.035? (06.26.020 Exemptions)  Yes  No
  - (o) Does any director or officer of the corporation act as a guardian or receiver if the person is appointed as a guardian or receiver by a court of this or another state? (06.26.020 Exemptions)  Yes  No
  - (p) Does any director or officer of the corporation is a business partner acting with regard to the business, or a co-owner of property acting with regard to the co-owned property? (06.26.020 Exemptions)  Yes  No
  - (q) Does any director or officer of the corporation serves as a trustee of one or more trusts in which the settlor is not a family member of the person, except that the person may not at any one time serve as a trustee for trusts that cumulatively have more than 10 different settlors; however, the department may change by regulation or order the maximum number of settlors allowed for this exemption; in this paragraph, a husband and wife who create a joint trust are considered to be one settlor? (06.26.020 Exemptions)  Yes  No
7. Has any license of any director or officer of the corporation, in this state or any state been denied, suspended or revoked?  Yes  No
- If so, give details:
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8. Has the applicant or any director or officer been convicted of any criminal offense other than a traffic violation within the last ten years?  Yes  No  
(If yes, furnish complete details on separate sheet.)

9. Has the applicant or any director or officer had a final judgment issued against him/her in a civil action on account of fraud, misrepresentation or deceit within the last ten years?  
 Yes  No  
 (If yes, furnish complete details on separate sheet.)
10. Has the applicant or any director or officer filed bankruptcy within the last ten years?  
 Yes  No
11. Are your financial records audited by an independent auditing firm?  Yes  No  
 If yes, state name and address of firm **and** attach a copy of the most recent audit report: \_\_\_\_\_

**B. FINANCIAL STATEMENT**

Attach a statement of the financial condition of the applicant. An authorized officer attesting to the truth and correctness of the statement must sign the statement. Specify the date of the financial condition.

**C. OFFICE MANAGER**

Submit the name, home address, and resume of the proposed office manager. The resume must document employment history during the last 10 years.

**D. REGISTERED AGENT**

Applicant hereby appoints the Commissioner of the Department of Community and Economic Development and/or Director, Division of Banking, Securities, and Corporations, as agent to accept service of process.

I/We hereby certify, upon personal knowledge, that the foregoing information is true and correct.

\_\_\_\_\_  
 Name

\_\_\_\_\_  
 Name

\_\_\_\_\_  
 Name

\_\_\_\_\_  
 Name

\_\_\_\_\_  
 Title

\_\_\_\_\_  
 Title

\_\_\_\_\_  
 Title

\_\_\_\_\_  
 Title

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

SEAL

\_\_\_\_\_  
 Notary Public  
 My Commission Expires: \_\_\_\_\_