STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND
ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
550 West Seventh Avenue, Suite 1850
Anchorage, AK 99501
TELEPHONE (907) 269-8140
EMAIL financialinstitutions@alaska.gov
https://www.commerce.alaska.gov/web/dbs/Banking.aspx

State of Alaska Trust Exemption Form

In order to comply with 3 AAC 04.020, a person claiming an exemption under AS 06.26.020 (a)(1), (9), or (18) shall complete and submit this form to the Division of Banking and Securities at the address above.

Name (First, Middle, Last) _____

Name of Business _____

Business Address (Use personal if N/A) _____

City _____ State _____ Zip Code _____

Business Phone Number _____ E-mail Address _____

Section 06.26.020. Exemptions.
(a) Notwithstanding any other provisions of this chapter, a person does not act as a fiduciary under this chapter if the person [check the exemption claimed]:

(1) is licensed to practice law in this state, the person is acting within the scope of the license, and the person and any law firm of the person are not trustees of more trusts than the number established for the person and law firm by the department by regulation or order; in this paragraph, "law firm" means a partnership, a professional corporation organized under AS 10.45, or another association organized for the practice of law and in which the person practices law. ☐

(9) has a certified public accountant license issued under AS 08.04.105 or 08.04.195, the person is acting within the scope of the license, and the person and any accounting firm of the person are not trustees of more trusts than the number established for the person and accounting firm by the department by regulation or order; in this paragraph, "accounting firm" means a partnership, a professional corporation organized under AS 10.45, or another association organized for the practice of public accounting and in which the person practices public accounting. ☐

(18) serves as a trustee of one or more trusts in which the settlor is not a family member of the person, except that the person may not at any one time serve as a trustee for trusts that cumulatively have more than 10 different settlors; however, the department may change by regulation or order the maximum number of settlors allowed for this exemption; in this paragraph, a husband and wife who create a joint trust are considered to be one settlor. ☐

With respect to number (1) and (9) above,the maximum number of trusts may not exceed twenty-five.*
With respect to number (18) above, the maximum number of settlors may not exceed twenty-five.*
***3 AAC 04.020**

Signature _____ Date _____