STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the matter of: ) ORDER NO: 12-0815-S

Touchstone Funds Group Trust ) ORDER IMPOSING A CIVIL PENALTY
) AND CONSENT TO ORDER

Respondent.

The Director of the Department of Commerce, Community, and Economic Development, Division of Banking and Securities (the Administrator), has conducted an investigation into certain business activities of Touchstone Funds Group Trust (Touchstone or Respondent), and has determined that the Respondent violated certain provisions of the Alaska Securities Act, Alaska Statute (AS) 45.55, by offering and selling securities in Alaska without the securities first being registered or benefit of exemption from registration.

The Respondent agrees that the Administrator has jurisdiction over the Respondent and these matters pursuant to the Alaska Securities Act.

The Respondent wishes to resolve and settle this matter with the Administrator. As evidenced by the authorized signature on this Order, the Respondent consents to the entry of this Order assessing a civil penalty based on the Conclusions of Law and Order. The Respondent waives its right of appeal under AS 45.55.920(d).

I. FACTS

1. Touchstone, issuer of the Sands Capital Select Growth Fund (the fund), a mutual fund registered under the Investment Company Act of 1940, first notice filed the fund in the state of Alaska on December 3, 2003. The fund is exempt from state securities registration.
according to section 18 of the Securities Act of 1933 (the 1933 Act); however, it is subject to
the notice filing provisions in Section 18(b)(2) of the 1933 Act and AS 45.55.075 and the
Alaska Administrative Code (AAC) 3 AAC 08.085, which require an issuer to file notice
with the Alaska Division of Banking and Securities (the Division) on NASAA Form NF and
pay either a one year $600 filing fee, or a two year $1,100 filing fee, when securities are
offered or sold in Alaska. All notice filings must be renewed before the date of expiration of
the previous notice filing.

2. Beginning in 2003, the Respondent, represented by its servicer, JP Morgan Chase
Bank, filed two year renewals and paid $1,100 each time it renewed.

3. On November 18, 2009, the Respondent paid $600 for a one year renewal, which
renewed the fund for the period December 4, 2009 to December 4, 2010. The renewal was
not renewed in 2010 as required by AS 45.55.075(b).

4. On November 18, 2011, the Respondent renewed the filing for two years and paid the
$1,100 filing fee.

5. Between December 4, 2010 and November 17, 2011, the Respondent continued to
offer and sell funds in Alaska. The Respondent sold shares totaling at least $2,000,000
during this period.

6. On January 12, 2012, the Respondent’s new servicer notified the Division that it was
the new service provider for the fund and asked for confirmation of the registration dates.
The Division advised the new service provider that the fund’s renewal had expired in 2010.

II. CONCLUSIONS OF LAW

1. The mutual fund shares offered and sold by the Respondent were federal covered
securities under AS 45.55.990(10).

2. The Respondent sold federal covered securities in the state of Alaska from December
4, 2010 to November 17, 2011 without filing the required notice filing and paying the
required fees in violation of AS 45.55.075.

3. The Respondent is subject to a civil penalty under AS 45.55.920 for failing to timely
file the required notice filings and pay the required fees.

III. ORDER

The Respondent is ordered to pay a civil penalty under AS 45.55.920(c) in the
amount of $5,000.

SUSAN BELL, Commissioner
Department of Commerce, Community and Economic Development

02/19/2013 /s/ Lorie L. Hovanec
Date Lorie L. Hovanec, Director
Division of Banking and Securities

Corporate Consent to Entry of Order

I, Terrie A. Wiedenheft state that I am the Treasurer and Controller of Touchstone
Funds Group Trust (Touchstone); that I am authorized to act on its behalf; that I have read
the foregoing Order and that I know and fully understand the Order’s contents; that
Touchstone has been represented by counsel in this matter; that Touchstone acknowledges
violation of the Alaska Securities Act; that Touchstone and I have been advised of the right
to a hearing; that Touchstone voluntarily and without any force or duress, consents to the
entry of this Order, without admitting or denying the factual allegations stated herein,
expressly waiving any right to a hearing in this matter; that Touchstone understands that the
Administrator reserves the right to take further actions to enforce this Order or to take
appropiate action upon discovery of other violations of the Alaska Securities Act, and that
Touchstone will fully comply with the terms and conditions stated herein.

Touchstone further assures the Administrator that Touchstone and its members,
officers, employees and agents will only effect securities transactions in Alaska in full
compliance with the terms of this Order, the Alaska Securities Act (AS 45.55) and
regulations (AAC 03.008).

Touchstone understands that this Consent Order is a public document.

02/6/2013 /s/ Terrie A. Wiedenheft
Date Touchstone Funds Group Trust

Name Terrie A. Wiedenheft

Title Treasurer and Controller

SUBSCRIBED AND SWORN TO before me this 6th day of February, 2013 at Cincinnati,
Ohio.

/s/ Elizabeth F. Gibson
Notary Public in and for

Elizabeth F. Gibson
Notary Printed Name
My commission expires: 03/04/2017

Approved as to form:

/s/ Bo James Howell
Bo James Howell
Attorney for respondent

Contact Person:
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Securities Examiner
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