STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the matter of:  
RADIAN SERVICES, LLC  
NMLS #379429  

ORDER NO: 15-523-C  
ORDER TO PAY LATE FILING FEES, IMPOSING CIVIL PENALTIES AND CONSENT TO ORDER  

Respondent.

The Department of Commerce, Community, and Economic Development, Division of Banking and Securities ("Department") has conducted an examination of the business operations of Radian Services, LLC ("Respondent") and has determined that Respondent violated certain provisions of AS 06.60 et seq. ("the Alaska Secure and Fair Enforcement for Mortgage Licensing Act of 2010 – the Alaska SAFE Act").

Respondent agrees that the Department has jurisdiction over Respondent and this matter pursuant to the Alaska SAFE Act.

Respondent wishes to resolve and settle this matter with the Department. As evidenced by the authorized signature on this Order, Respondent consents to the entry of this Order to pay late fees and imposing civil penalties based on the Conclusions of Law and Order. Respondent waives its right to hearing under AS 44.62 et seq. (the Alaska Administrative Procedure Act) and the Alaska SAFE Act.

I. FACTS

1. Respondent is organized under the laws of the State of Pennsylvania, and has a physical address of 1601 Market Street, Philadelphia, Pennsylvania, 19103.
2. On August 15, 2014, the Department issued an Alaska Mortgage Broker/Lender license (no. AK379429) to Respondent.

3. Mortgage licensees must file annual reports with the Department by March 15 of the year following an annual period of licensure. On February 25, 2015, the Department sent an email to Respondent with a reminder that it was required to file its annual report for 2014 with the Department by March 16, 2015. As of the date of this order, Respondent has not filed its annual report for 2014.

**ANNUAL REPORTS**

<table>
<thead>
<tr>
<th>Year</th>
<th>Date Due</th>
<th>Date Filed</th>
<th>Days Late</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>03/16/2015</td>
<td>&gt;90</td>
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6. Mortgage licensees must file annual reports with the Department by March 15, and the Department is authorized to assess a late fee of $25 per day for annual reports that are not filed on time. Respondent’s 2014 annual report has not yet been filed and is therefore at least 90 days overdue.

**II. CONCLUSIONS OF LAW**

1. Respondent violated AS 06.60.100(a) and 3 AAC 14.410 by filing its annual report late in 2014. Under 3 AAC 14.414, the Department may assess a fee of $25 per day for reports filed late.

4. Respondent is subject to a civil penalty under AS 06.60.100(b) and AS 06.60.420 for violating AS 06.60.100(a) and (c) and 3 AAC 14.410.

**III. ORDER**

Pursuant to the Alaska SAFE Act and on the basis of the Findings of Fact, Conclusions of Law and Respondent’s consent to the entry of this Order, the Department

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1 March 15, 2015 was on a Sunday, so the report was due by Monday, March 16, 2015.
ORDERS Respondent to:

1. Immediately file the late 2014 annual report.

2. Pay late fees of $25 per day for each day late under AS 06.60.100 and 3 AAC 14.414 for a total of $2,250 for filing a late annual report. This late fee is suspended for a period of three years.

3. Pay a civil penalty of $500 for late filing under AS 06.60.420.

4. Comply with all provisions of the Alaska SAFE Act, including associated regulations.

If Respondent fails to comply with any term or condition of this Order, including failure to comply with any future filing or reporting deadlines, the suspended portion of the late fees will be immediately due.

5. This Order is a publicly disclosable document and is reportable to the NMLS.

IT IS SO ORDERED.

Chris Hladick, Commissioner
Department of Commerce, Community and Economic Development

____________________
July 28, 2015
Date

/s/ Kevin Anselm
Kevin Anselm, Director
Division of Banking and Securities

Consent to Entry of Order

I, Timothy W. Hunter, state that I am the Manager/Secretary of Radian Services, LLC (“Respondent”); that I am authorized to act on its behalf; that I have read the foregoing Order; and that I am aware of the right to a hearing and appeal in this matter, and
have waived the same. Respondent admits the jurisdiction of the Department of Commerce, Community and Economic Development, Division of Banking and Securities ("Department") and further consents to entry of this Order by the Department as settlement of the issues contained in this Order. Respondent admits violation of the Alaska SAFE Act.

Respondent understands that the Department reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Alaska SAFE Act, and that Respondent will fully comply with the terms and conditions of this Order, the Alaska SAFE Act and associated regulations.

Respondent enters into this Order voluntarily and understands that this Order is a public document and is reportable to the NMLS.

\[7/15/15\]  
\(\text{Date} \)  
\(\text{Radian Services, LLC} \)  
\(\text{By: Timothy W. Hunter} \)  
\(\text{Title: Manager + Secretary} \)

SUBSCRIBED AND SWORN TO before me this 15 day of July, 2015 at 1601 Market St, Philadelphia, PA

\(\text{/s/ Stephanie M. Lane} \)  
Notary Public in and for Pennsylvania

\(\text{Stephanie M. Lane} \)  
Notary Printed Name
My commission expires: 5/13/16

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