The Director of the Department of Commerce, Community, and Economic Development, Division of Banking and Securities ("Administrator"), has conducted an investigation into certain activities of Ferdinand Cleveland ("Respondent"), and has determined that Respondent violated certain provisions of the Alaska Securities Act, Alaska Statute (AS) 45.55 et seq.

I. FINDINGS OF FACT

1. Respondent is a shareholder of Qanirtuuq, Inc. ("QI").

2. QI is organized pursuant to the Alaska Native Claims Settlement Act ("ANCSA"), 43 U.S.C. 1601 et seq.

3. QI has certified to the Administrator that it has more than 500 shareholders and total assets exceeding $1,000,000.

4. On or about May 16, 2016, Respondent posted notice of his candidacy for the QI Board of directors as well as a proxy solicitation on his Facebook page.

5. Respondent did not file his disclosures or proxy materials with the Administrator.

6. On or about May 17, 2016, Respondent withdrew his candidacy for the QI board of directors and removed all materials relating to his board candidacy from his Facebook page.
II. CONCLUSIONS OF LAW

1. Respondent are subject to the filing requirements of AS 45.55.139.
2. Respondent violated 3 AAC 08.312 by posting material relating to proxy solicitation on his Facebook page without also filing those materials with the Administrator.
3. Respondent violated 3 AAC 08.355 by failing to file disclosures with the Administrator.

III. ORDER

Pursuant to AS 45.55.920, and on the basis of the Findings of Fact and Conclusions of Law, the Administrator ORDERS:

1. Respondent to comply with all provisions of the Alaska Securities Act, including associated regulations.
2. The proxies solicited by Respondent for QI’s June 4, 2016 meeting are void, but may be counted for quorum purposes.

This Order is a publicly disclosable document.

IT IS SO ORDERED.

Chris Hladick, Commissioner
Department of Commerce, Community and Economic Development

DATED: July 15, 2016

/s/ Kevin Anselm
BY: Kevin Anselm, Director
Division of Banking and Securities

Nunc Pro Tunc
June 2, 2016
Consent to Entry of Order

I, Ferdinand Cleveland, state that I have read the foregoing Order, that I am aware of the right to a hearing and appeal in this matter and have waived the same.

I admit to the jurisdiction of the Department of Commerce, Community and Economic Development, Division of Banking and Securities ("Department") and further consent to entry of this Order by the Department as settlement of the issues contained in this Order. I admit to violation of the Alaska Securities Act.

I understand that the Department reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Alaska Securities Act, and that I will fully comply with the terms and conditions of this Order, the Alaska Securities Act and associated regulations.

I enter into this Order voluntarily and understand that this Order is a public document.

______________________
Ferdinand Cleveland
Date 2/11/16

SUBSCRIBED AND SWORN TO before me this 11th day of July, 2016 at Quinhagak, AK.

______________________
Fannie Pleasant, Postmaster
Notary Public in and for Alaska

______________________
Fannie Pleasant
Notary Printed Name
My commission expires: N/A

Contact Person:
Leif Haugen
Securities Examiner
(907) 269-8144