

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the matter of:)
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CK Group Partnership)
NMLS #311772)
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Respondent.)
_____)

ORDER NO: 16-304-C
ORDER TO PAY LATE FILING FEES,
IMPOSING CIVIL PENALTIES
AND
CONSENT TO ORDER

The Department of Commerce, Community, and Economic Development, Division of Banking and Securities (“Department”) has conducted an examination of the business operations of CK Group Partnership (“Respondent”) and has determined that Respondent violated certain provisions of AS 06.60 *et seq.* (“the Alaska Secure and Fair Enforcement for Mortgage Licensing Act of 2010 – the Alaska SAFE Act”).

Respondent agrees that the Department has jurisdiction over it and this matter pursuant to the Alaska SAFE Act.

Respondent wishes to resolve and settle this matter with the Department. As evidenced by the authorized signature on this Order, Respondent consents to the entry of this Order to pay late fees and imposing civil penalties based on the Conclusions of Law and Order. Respondent waives its right to hearing under AS 44.62 *et seq.* (the Alaska Administrative Procedure Act) and the Alaska SAFE Act.

I. FINDINGS OF FACT

1. Respondent is a corporation organized under the laws of the State of Alaska, and has a physical address of 720 W. Willoughby Avenue, Juneau, AK 99801.

2. On March 14, 2011, the Department issued an Alaska Mortgage Broker/Lender license (no. AK 311772) to Respondent.

3. Mortgage licensees must submit reports of condition of the licensee to the Department in the form prescribed by the National Mortgage Licensing System and Registry (“NMLS”). The NMLS requires licensees to submit quarterly reports of condition known as Mortgage Call Reports (“MCRs”). The NMLS mandates that MCRs be filed after each calendar quarter by May 15, August 14, November 14, and February 14. Respondent has filed five late MCRs since 2013, totaling 107 days late.

4. The NMLS site notifies licensees of the due dates for the MCRs.

5. On July 6, 2015, the Department sent a letter to Respondent’s designated control person and assigned contact person reminding Respondent that it was required to file MCRs with the Department timely.

MORTGAGE CALL REPORTS (MCRs)

Year	Quarter	Date Due	Date Filed	Days Late
2013	Q4	2/14/2014	2/18/2014	4
2014	Q3	11/14/2014	11/18/2014	4
2015	Q1	5/15/2015	7/10/2015	55
2015	Q4	2/16/2016	3/28/2016	42
2016	Q2	8/15/2016	8/17/2016	2 ¹

II. CONCLUSIONS OF LAW

1. Respondent violated AS 06.60.100(c) by filing five quarterly MCRs late, totaling 107 days. Under 3 AAC 14.414, the Department may assess a fee of \$25 per day for reports filed late.

¹ August 14, 2016 was a Sunday, so the report was due by Monday, August 15, 2016.

1 2. Respondent is subject to a civil penalty under AS 06.60.100(b) and AS 06.60.420 for
2 violating AS 06.60.100(c) and 3 AAC 14.410.

3 **III. ORDER**

4 Pursuant to the Alaska SAFE Act and on the basis of the Findings of Fact,
5 Conclusions of Law and Respondent's consent to the entry of this Order, the Department
6 ORDERS Respondent to:

7 1. Pay late fees of \$25 per day for each day late under AS 06.60.100 and 3 AAC 14.414.
8 The total for the late MCRs is \$2,675. These late fees are suspended for a period of three
9 years.

10 2. Pay a civil penalty under AS 06.60.420 in the amount of \$2,500. This amount was
11 calculated at \$500 for the late 2013 Q4 MCR, \$500 for the late 2014 Q3 MCR, \$500 for the
12 late 2015 Q1 MCR, \$500 for the late 2015 Q4, and \$500 for the late 2016 Q2 MCR. This
13 amount is immediately due to the Department.

14 3. Comply with all provisions of the Alaska SAFE Act, including associated regulations.
15 If Respondent fails to comply with any term or condition of this Order, including failure to
16 comply with any future filing or reporting deadlines, the suspended portion of the late fees
17 will be immediately due.

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1 4. This Order is a publicly disclosable document and is reportable to the NMLS.

2 **IT IS SO ORDERED.**

3 Chris Hladick, Commissioner
4 Department of Commerce, Community
and Economic Development

5
6 December 15, 2016
Date

/s/ Kevin Anselm
Kevin Anselm, Director
Division of Banking and Securities

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12 **Consent to Entry of Order**

13 I, ~~Van Reuben Willis~~, state that I am the ~~General Partner~~ for CK
14 Group Partnership (“Respondent”); that I am authorized to act on its behalf; that I have read
15 the foregoing Order; and that I am aware of the right to a hearing and appeal in this matter,
16 and have waived the same.

17 Respondent admits to the jurisdiction of the Department of Commerce, Community
18 and Economic Development, Division of Banking and Securities (“Department”) and further
19 consents to entry of this Order by the Department as settlement of the issues contained in this
20 Order. Respondent admits violation of the Alaska SAFE Act.

21 Respondent understands that the Department reserves the right to take further actions
22 to enforce this Order or to take appropriate action upon discovery of other violations of the
23 Alaska SAFE Act, and that Respondent will fully comply with the terms and conditions of
24 this Order, the Alaska SAFE Act and associated regulations.

1 Respondent enters into this Order voluntarily and understands that this Order is a public
2 document and is reportable to the NMLS.

3
4 11/28/16
Date

CK Group Partnership
CK Group Partnership

By: /s/ Van Reuben Willis
Title: Owner/Partner

7 SUBSCRIBED AND SWORN TO before me this 28th day of November, 2016 at
8 Juneau, AK.

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10 /s/ Maricel Bohulano
Notary Public in and for Alaska

11 Maricel Bohulano
Notary Printed Name
My commission expires: 5/30/2020

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16 Contact Person:
17 Chelsea Marshall
Financial Examiner I
18 (907) 269-8185

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