

1 STATE OF ALASKA
2 DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
3 DIVISION OF BANKING AND SECURITIES

4 IN THE MATTER OF:)
5 AUSTIN AHMASUK) **ORDER NO. 17-49-S**
6) **TEMPORARY CEASE AND DESIST**
7) **ORDER EFFECTIVE IMMEDIATELY,**
8 Respondent.) **ASSESSING CIVIL PENALTIES,**
9) **WITH NOTICE OF HEARING RIGHTS**
10) **and**
11) **NOTICE OF FINAL CEASE AND DESIST**
12) **ORDER**

13 The Director of the Department of Commerce, Community, and Economic
14 Development, Division of Banking and Securities (“Administrator”), has conducted an
15 investigation into certain activities of Austin Ahmasuk (“Respondent”), and has determined
16 that Respondent violated certain provisions of the Alaska Securities Act, Alaska Statute (AS)
17 45.55 *et seq.*

18 **I. FINDINGS OF FACT**

- 19 1. Respondent is a shareholder of Sitnasuak Native Corporation (“SNC”).
- 20 2. SNC is organized pursuant to the Alaska Native Claims Settlement Act
21 (“ANCSA”), 43 U.S.C. 1601 *et seq.*
- 22 3. SNC has certified to the Administrator that it has more than 500 shareholders
23 and total assets exceeding \$1,000,000.
- 24 4. On February 9, 2017, the Nome Nugget published a letter-to-the-editor (attached as
Exhibit 1), written by Respondent, that stated: “Discretionary proxies have allowed single
persons to use discretionary proxies [*sic*] to dramatically alter the outcome of an election for
their singular goal. You know who they are [*sic*] they are members of SNC 6.”

ur January 31 online poll.

Trump's Executive Order
The Country?

51% (28 votes)

45% (25 votes)

4% (2 votes)

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tion

fferent directions as we get
ations of work that consume
come with keeping the fam-
nd happy, and then, maybe,
y place' to go to in order to

sire to get educated on pol-
ederal elected officials?

ake that time. A wise man
deserves. This goes for all

of comments, phone calls
lobbied their Senators to
voucher proponent Betsy
r credit, Republican Sen-
she used common sense
he decision to break rank
st DeVos. The other Sen-
gnore Alaskan voices, for
ss release said he was
"received a number of
aska as well as her full
ceeds Act."

Mike Pence cast the

Letters

Dear Editor,

The Village Corporation for Nome (i.e. Sitnasuak Native Corporation (SNC)) will soon be holding its annual election and shareholders will file for candidacies. SNC's shareholders have voiced time and time again that they do NOT want discretionary proxies used. Discretionary proxies are NOT required by any Alaskan law and there is NO law that prohibits an ANCSA corporation from prohibiting them for elections. Hundreds of SNC shareholders have said through public letters, social media, or through mailings that they do NOT want discretionary proxies used for elections. I believe SNC shareholders are realizing that discretionary proxies are harmful to our election process and are realizing in greater numbers such practices are disrespectful to our traditions. In 2015 and 2016 I and others spent many hours collecting signatures for a request for a special meeting to do away with discretionary proxies. We collected hundreds of signatures and we met a 10% requirement as required by Alaskan law to petition the SNC Board of Directors to consider doing away with discretionary proxies and to request a special meeting. You might ask yourself why all this commotion about discretionary proxies? Because I and others have thoroughly researched the issue and recognized there is an dramatic ethical argument about what is right and what is wrong with SNC's elections. Discretionary proxies have allowed single persons to use discretionary proxies to dramatically alter the outcome of an election for their singular goal. You know who they are they are members of the SNC 6. Please do NOT vote a discretionary proxy in 2017. Thank you,

Austin Akmasuk
P.O. Box 693
Nome, AK 99762

ager, Tom Moran has been doing. I am fortunate to have been living here in Nome for four years. It has always been a great place to live. I believe that Mr. Tom Moran is doing a great job to keep our city a great place to live. One of the reasons we are great is that we have such an outstanding leader as our city manager.

Spruce Lynch
Nome, AK

Have you thanked a school board member lately?

School board members exempt local citizen control and decision making in education. They volunteer hundreds of hours and an immense amount of energy to a that our schools are providing best education possible for the dren of our community. He some reasons we are taking th to show them our appreciation ing School Board Reco Month.

School board members zens whose decisions affect dren-what they learn, who v them, and what kinds of house their classrooms.

These are men and elected to establish th that provide the framework public schools. They rep and they take this respo riously by attending sometimes turbulent m ferences, and institute broaden their knowled cation; during numer tions about the before the Alaska Le

Our school board of fifty-three such of the state. These bo have local contro schools, meaning school programm local, elected who understand unique problems and circumstance