STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

ORDER NO: 17-76-B
ORDER IMPOSING A CIVIL PENALTY
AND
CONSENT TO ORDER

Jansen Family Trust Company

Respondent.

The Department of Commerce, Community, and Economic Development, Division of Banking and Securities (“Department”) has conducted an investigation of the business operations of Jansen Family Trust Company (“Respondent”) and has determined that Respondent violated certain provisions of the Revised Alaska Trust Company Act, Alaska Statute (AS) 06.26 et seq.

Respondent agrees that the Department has jurisdiction over the Respondent and these matters pursuant to the Revised Alaska Trust Company Act. Respondent wishes to resolve and settle this matter with the Department. As evidenced by the authorized signature on this Order, Respondent consents to the entry of this Order imposing a civil penalty based on the Conclusions of Law and Order. Respondent waives its right to a hearing under AS 44.62 et seq. (Alaska Administrative Procedure Act).

I. FINDINGS OF FACT

1. Respondent is a private trust company organized under the laws of the State of Alaska (entity no. 126615).
2. On December 28, 2009, Respondent applied for an exemption pursuant to AS 06.26.200(b).
3. On June 3, 2010, the Department approved the exemption.

4. Pursuant to AS 06.26.210(c)(3), in order to maintain its exemption, Respondent must file an annual certification and required fee with the Department on or before December 31 of each year.

5. The Department received Respondent’s annual certification and required fee on March 15, 2017, 74 days past the required due date.

II. CONCLUSIONS OF LAW

1. Respondent violated AS 06.26.210(c)(3) by failing to submit an annual certification and required fee on or before December 31, 2016.

2. Respondent is subject to a civil penalty pursuant to AS 06.01.035(h) for violating AS 06.26.210(c)(3). Respondent is subject to a penalty of not more than $100 a day for each day that the certification and fee was late.

III. ORDER

Pursuant to AS 06.01.035(h), and on the basis of the Findings of Fact, Conclusions of Law, and Respondent’s consent to the entry of this Order, the Department ORDERS Respondent to:

1. Pay a civil penalty in the amount of One Thousand Five Hundred Dollars ($1,500).
2. Comply with all provisions of the Revised Alaska Trust Company Act, including associated regulations.

Chris Hladick, Commissioner
Department of Commerce, Community and Economic Development

June 15, 2017
Date

/s/ Kevin Anselm
Kevin Anselm, Director
Division of Banking and Securities

Corporate Consent to Entry of Order

I, Victor C. Jansen, state that I am the President of Jansen Family Trust Company (Respondent); that I am authorized to act on its behalf; that I have read the foregoing Order and that I know and fully understand the Order’s contents; that Respondent acknowledges violation of the Revised Alaska Trust Company Act; that Respondent has been advised of the right to a hearing; that Respondent voluntarily and without any force or duress, consents to the entry of this Order, expressly waiving any right to a hearing in this matter; that Respondent understands that the Department reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Revised Alaska Trust Company Act, and that Respondent will fully comply with the terms and conditions stated herein.

Respondent further assures the Department that Respondent and its members, officers, employees and agents will only effect securities transactions in Alaska in full compliance with the terms of this Order, the Revised Alaska Trust Company Act (AS 06.26)
and associated regulations (3 AAC 04).

Respondent understands that this Order is a publicly disclosable document.

6-2-17

Date

/s/ Victor C. Jensen
Jansen Family Trust Company

Name Victor C. Jensen

Title President

SUBSCRIBED AND SWORN TO before me this ___ day of June_______, 2017 at
Moses Lake______, WA______.

/s/ Jessica Canet
Notary Public in and for

Jessica Canet
Notary Printed Name
My commission expires: 04-01-21

Approved as to form and content:

/s/ Brian Derrell
Attorney for Respondent
Brian W. Derrell

Contact Person:
Christopher J. Dahl
Financial Examiner
(907) 269-5002