

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT  
DIVISION OF BANKING AND SECURITIES

In the matter of: )  
) ORDER NO: 17-76-B  
)  
**Jansen Family Trust Company** ) ORDER IMPOSING A CIVIL PENALTY  
) AND  
) CONSENT TO ORDER  
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)  
Respondent. )  
\_\_\_\_\_ )

The Department of Commerce, Community, and Economic Development, Division of Banking and Securities (“Department”) has conducted an investigation of the business operations of Jansen Family Trust Company (“Respondent”) and has determined that Respondent violated certain provisions of the Revised Alaska Trust Company Act, Alaska Statute (AS) 06.26 *et seq.*

Respondent agrees that the Department has jurisdiction over the Respondent and these matters pursuant to the Revised Alaska Trust Company Act.

Respondent wishes to resolve and settle this matter with the Department. As evidenced by the authorized signature on this Order, Respondent consents to the entry of this Order imposing a civil penalty based on the Conclusions of Law and Order. Respondent waives its right to a hearing under AS 44.62 *et seq.* (Alaska Administrative Procedure Act).

**I. FINDINGS OF FACT**

1. Respondent is a private trust company organized under the laws of the State of Alaska (entity no. 126615).

2. On December 28, 2009, Respondent applied for an exemption pursuant to AS 06.26.200(b).

1 3. On June 3, 2010, the Department approved the exemption.

2 4. Pursuant to AS 06.26.210(c)(3), in order to maintain its exemption, Respondent must  
3 file an annual certification and required fee with the Department on or before December 31  
4 of each year.

5 5. The Department received Respondent's annual certification and required fee on  
6 March 15, 2017, 74 days past the required due date.

7 **II. CONCLUSIONS OF LAW**

8 1. Respondent violated AS 06.26.210(c)(3) by failing to submit an annual certification  
9 and required fee on or before December 31, 2016.

10 2. Respondent is subject to a civil penalty pursuant to AS 06.01.035(h) for violating AS  
11 06.26.210(c)(3). Respondent is subject to a penalty of not more than \$100 a day for each day  
12 that the certification and fee was late.

13 **III. ORDER**

14 Pursuant to AS 06.01.035(h), and on the basis of the Findings of Fact, Conclusions of  
15 Law, and Respondent's consent to the entry of this Order, the Department ORDERS  
16 Respondent to:

17 1. Pay a civil penalty in the amount of One Thousand Five Hundred Dollars (\$1,500).

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1 2. Comply with all provisions of the Revised Alaska Trust Company Act, including  
2 associated regulations.

3 Chris Hladick, Commissioner  
4 Department of Commerce, Community  
and Economic Development

5  
6 June 15, 2017  
Date

/s/ Kevin Anselm  
Kevin Anselm, Director  
Division of Banking and Securities

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9  
10 Corporate Consent to Entry of Order

11 I, Victor C. Jansen, state that I am the President of

12 **Jansen Family Trust Company** (Respondent); that I am authorized to act on its behalf; that

13 I have read the foregoing Order and that I know and fully understand the Order's contents;

14 that Respondent acknowledges violation of the Revised Alaska Trust Company Act; that

15 Respondent has been advised of the right to a hearing; that Respondent voluntarily and

16 without any force or duress, consents to the entry of this Order, expressly waiving any right

17 to a hearing in this matter; that Respondent understands that the Department reserves the

18 right to take further actions to enforce this Order or to take appropriate action upon discovery

19 of other violations of the Revised Alaska Trust Company Act, and that Respondent will fully

20 comply with the terms and conditions stated herein.

21 Respondent further assures the Department that Respondent and its members,

22 officers, employees and agents will only effect securities transactions in Alaska in full

23 compliance with the terms of this Order, the Revised Alaska Trust Company Act (AS 06.26)

1 and associated regulations (3 AAC 04).

2 Respondent understands that this Order is a publicly disclosable document.

3  
4 6-2-17  
Date

/s/ Victor C. Jensen  
Jansen Family Trust Company

Name Victor C. Jensen

Title President

7  
8 SUBSCRIBED AND SWORN TO before me this 2 day of June, 2017 at  
Moses Lake, WA.

9  
10 /s/ Jessica Canet  
Notary Public in and for

11 Jessica Canet  
Notary Printed Name  
My commission expires: 04-01-21

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13  
14 Approved as to form and content:

15 /s/ Brian Derrell  
Attorney for Respondent  
16 Brian W. Derrell

17 Contact Person:  
Christopher J. Dahl  
18 Financial Examiner  
(907) 269-5002

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