The Department of Commerce, Community, and Economic Development, Division of Banking and Securities ("Department") has conducted an examination of the business operations of Fairbanks Neighborhood Housing Services, Inc. ("Fairbanks") and has determined that the Respondent violated certain provisions of AS 06.60 et seq. ("the Alaska Secure and Fair Enforcement for Mortgage Licensing Act of 2010 – the Alaska SAFE Act").

Respondent agrees that the Department has jurisdiction over Respondent and this matter pursuant to the Alaska SAFE Act.

Respondent wishes to resolve and settle this matter with the Department. As evidenced by the authorized signature on this Order, Respondent consents to the entry of this Order to pay suspended late fees based on the Conclusions of Law and Order. Respondent waives its right to hearing under AS 44.62 et seq. (the Alaska Administrative Procedure Act) and the Alaska SAFE Act.

I. FACTS

1. Fairbanks is a nonprofit corporation (entity no. 43428D) organized under the laws
of the State of Alaska, and has a physical address of 1427 Gilliam Way, Fairbanks, Alaska, 99701.

2. On September 2, 2010, the Department issued an Alaska Mortgage Broker/Lender license (no. AK266203) to Fairbanks.

3. On August 18, 2015, Respondent entered into Consent Order 15-522-C with the Department (Exhibit 1) which imposed a $16,425 late fee under AS 06.60.100 and 3 AAC 14.414 for filing late annual reports and late mortgage call reports. Pursuant to the Order, the late fee was suspended for a period of three years, provided that Respondent complied with all provisions of the Alaska SAFE Act, including associated regulations. Additionally, if Respondent failed to comply with any term or condition of the Order, including failure to comply with any future filing or reporting deadlines, the suspended portion of the late fees would be immediately due. The Order dated August 18, 2015, was signed by Laura Burke, the previous executive director. She is no longer employed by the Respondent.

4. Mortgage licensees must submit reports of condition of the licensee to the Department in the form prescribed by the Nationwide Multistate Licensing System and Registry ("NMLS"). The NMLS requires licensees to submit quarterly reports of condition known as Mortgage Call Reports ("MCRs"). The NMLS mandates that MCRs be filed after each calendar quarter by May 15, August 14, November 14, and February 14.

5. Two MCRs were filed late. August 14, 2016 was a Sunday, therefore the MCR was due on Monday, August 15, 2016.

<table>
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<th>Date Due</th>
<th>Date Filed</th>
<th>Days Late</th>
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<td>Q4</td>
<td>2/14/2017</td>
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II. CONCLUSIONS OF LAW
1. Respondent violated AS 06.60.100(c) and Consent Order 15-522-C by filing one late MCR in 2016 and one late MCR in 2017.

2. The suspended late fee in Consent Order 15-522-C is now due pursuant to the terms of that Order.

III. ORDER

Pursuant to the Alaska SAFE Act and on the basis of the Findings of Fact, Conclusions of Law, Consent Order 15-522-C, and Respondent’s consent to the entry of this Order, the Department ORDERS Respondent to:

1. Pay the suspended late fee of $16,425 under the following conditions:
   a. Respondent shall make six equal payments of $2,737.50 to the State of Alaska, Division of Banking and Securities by the first of each month beginning June 1, 2017. Invoices and payments will be made in the NMLS.
   b. The Department may execute judgment for failure to comply with the payment schedule.

2. Comply with all provisions of the Alaska SAFE Act, including associated regulations.

This Order is a publicly disclosable document and is reportable to the NMLS.

IT IS SO ORDERED.

Chris Hladick, Commissioner
Department of Commerce, Community and Economic Development

April 28, 2017
/s/ Kevin Anselm
Date
Kevin Anselm, Director
Division of Banking and Securities
Fairbanks Neighborhood Housing Services, Inc.

I, _______________________, state that I am the ______________________ of Fairbanks Neighborhood Housing Services, Inc. (“Respondent”); that I am authorized to act on its behalf; that I have read the foregoing Order; and that I am aware of the right to a hearing and appeal in this matter, and have waived the same.

Respondent admits to the jurisdiction of the Department of Commerce, Community and Economic Development, Division of Banking and Securities (“Department”) and further consents to entry of this Order by the Department as settlement of the issues contained in this Order. Respondent admits violation of the Alaska SAFE Act.

Respondent understands that the Department reserves the right to take further actions to enforce this Order or to take appropriate action upon discovery of other violations of the Alaska SAFE Act, and that Respondent will fully comply with the terms and conditions of this Order, the Alaska SAFE Act and associated regulations.

Respondent enters into this Order voluntarily and understands that this Order is a public document and is reportable to the NMLS.

_________________________ ___________ ___________
Date

/s/ Nadine Winters
Fairbanks Neighborhood Housing Services, Inc.

By: __Nadine Winters_________________
Title: __Executive Director________________

SUBSCRIBED AND SWORN TO before me this ___ day of _______, 2017 at __________,___________.

/s/ Marcia Lushin
Notary Public in and for Alaska

March Lushin
Notary Printed Name
My commission expires: __11-19-19__

Contact Person:
Tracy Reno
Financial Examiner III
(907) 269-8140