STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF BANKING AND SECURITY

In the Matter of: )
MJB Francisco Corporation )
Respondent )
Case No. 4000-09-001, 4000-09-002

CONSENT ORDER

IT IS HEREBY AGREED by the Department of Commerce, Community and Economic
Development, Division of Banking and Security (Division) and MJB Francisco
Corporation, (Respondent) as follows:

1. Licensure. Respondent currently holds Business License 923137
   issued under AS 43.70.020 to do business as MJB Services UMAC Express Cargo. This
   license was issued on December 16, 2008 and will expire unless renewed on December

2. Admission/Jurisdiction. Respondent admits and agrees that the
   Commissioner of the Department of Commerce, Community and Economic Development
   has jurisdiction over the subject matter of Respondent’s violation of AS 06.55 and over
   this consent order.

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COUNT I

a. On July 1, 2008 the State of Alaska required licensing of all money service businesses doing business in the State of Alaska, AS 06.55. From December 17, 2008 to present, Respondent holds money service business license 10021 for Alaska.

b. On July 1, 2008 the State of Alaska required licensing of all money service businesses doing business in the State of Alaska, AS 06.55. From December 17, 2008 to present Respondent has been found to be in violation of AS 06.55.810 for failure to provide signs to delegates which they are to post in view of the customer.

3. Parties’ Intent. It is the intent of the parties to this Consent Order to provide for the compromise and settlement of the issues described in this Consent Order under the terms and conditions contained in this order.

4. Waiver of Rights. Respondent understands that Respondent has the right to consult with an attorney of Respondent’s own choosing and that Respondent has a right to an administrative hearing on the facts in this case. Respondent understands and agrees that by signing this consent order, Respondent is waiving the rights to counsel and to a hearing. Further, Respondent understands and agrees that Respondent is relieving the Division of any burden of proving the facts admitted in this consent order. Respondent understands and agrees that by signing this consent order, Respondent voluntarily and knowingly is giving up the right to present oral and documentary evidence, to present rebuttal evidence, to cross-examine witnesses, and to appeal the Commissioner’s decision to Superior Court. Respondent will not seek administrative review of this order and acknowledges that any administrative hearing or review based on this Consent Order would be dismissed.

5. Consent Order and Decision. Respondent agrees that the Commissioner has the authority to adopt this Consent Order and to issue the following decision and order:

Case No. 4000-09-001, 4000-09-002
PROPOSED DECISION AND ORDER

IT IS HEREBY ORDERED for Count I that the Respondent shall pay (a) a civil penalty of $100.00 and (b) investigative fees of $150.00. A total payment of $250.00 is due within 30 (thirty) days of signed agreement. The civil penalty should be paid to the State of Alaska through Lorie L. Hovanec, Director of the Division of Banking and Securities, 550 West Seventh Avenue, Suite 1940, Anchorage, Alaska 99501.

FUTURE VIOLATIONS

If Respondent is charged in the future with violating AS 06.55 or any of the regulations adopted under AS 06.55, Respondent may not contest the factual basis for this Consent Order as set out in paragraph 2 above.

ADDRESS OF THE DEPARTMENT REPRESENTATIVE

All required reports or other communication concerning compliance with this Consent Order shall be addressed to:

Linette Lacy, Investigator
State of Alaska
Division of Banking and Securities
550 West Seventh Avenue, Suite 1940
Anchorage, Alaska 99501-3567
TEL: 269-8188  FAX: 269-1066

IT IS HEREBY FURTHER ORDERED that this order shall take effect immediately upon its adoption by the Commissioner or his delegate and is a public record of the Department and the State of Alaska. The State may provide a copy of it to any person or entity making a relevant inquiry.

Case No. 4000-09-001, 4000-09-002
DATED this 3rd day of December, 2009, at Anchorage, Alaska.

Emil Notti, Commissioner
Department of Commerce, Community, and
Economic Development

By: /s/ Lorie L. Hovanec

Lorie L. Hovanec, Director
Division of Banking & Securities

I, as agent for MJB Francisco Corporation, have read the Consent Order, understand it, and agree that MJB Francisco Corporation shall be bound by its terms and conditions.

Dated: 12/21/2009 /s/ Jennifer Francisco Yi

Agent
Jennifer Francisco Yi
Agent's Printed Name

SUBSCRIBED AND SWORN TO before me this 21 day of December, 2009, at Tacoma State/Country WA.

/s/ Nicolai K. Larsen

Notary Public in and for Alaska Washington
My commission expires: 04/19/13

Case No. 4000-09-001, 4000-09-002
STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the Matter of:
MJB Francisco Corporation

Respondent
Case No. 4000-09-001, 4000-09-002

ORDER

The Commissioner or his delegate of the Department of Commerce, Community and
Economic Development for the State of Alaska, having examined the Consent Order and
proposed decision, Case No. 4000-09-001, 4000-09-002, hereby adopts the Consent
Order and decision in this matter.

LLH
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DATED this 5th day of January of 2009 at Anchorage, Alaska.

Emil Notti, Commissioner
Department of Commerce, Community, and
Economic Development

By: /s/ Lorie L. Hovanec
Lorie L. Hovanec, Director
Division of Banking & Securities

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