STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF BANKING AND SECURITY

In the Matter of:
Express Padala

Respondent

Case No. C4000-09-001

CONSENT ORDER

IT IS HEREBY AGREED by the Department of Commerce, Community and Economic
Development, Division of Banking and Security (Division) and Express Padala 2365
South Azusa Ave West Covina, California, (Respondent) as follows:

1. Licensure. Respondent currently holds Money Service Business License
10014 to do business as Express Padala, a money service business, in the State of Alaska.
This license was issued on August 15, 2008 and will expire unless renewed on December
31, 2009.

2. Admission/Jurisdiction. Respondent admits and agrees that the
Commissioner of the Department of Commerce, Community and Economic Development
has jurisdiction over the subject matter of Respondent’s violation of AS 06.55 and over
this Consent Order.

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COUNT 1

a. On July 1, 2008 the State of Alaska required licensing of all
Money Service Businesses doing business in the State of Alaska, AS 06.55. From
August 15, 2008 to present Respondent has been found to be in Violation of AS
06.55.810 for failure to provide signs to delegates in which they are to post in view of the
customer; AS 06.55.301 for failure to provide a copy of the statutes and regulations to the
delegates; and 3AAC 13.110 (2)(5) for failure to require the authorized delegate to certify
that the delegate is familiar with and agrees to operate in full compliance with AS 06.55
and to further acknowledge receipt of the written polices and procedures required under
AS 06.55.301 (a).

3. Party's Intent: It is the intent of the parties to this Consent Order to provide
for the compromise and settlement of the issues described in this consent order under the
terms and conditions contained in this order.

4. Waiver of Rights. Respondent understands that Respondent has the right to
consult with an attorney of Respondent's own choosing and that Respondent has a right to
an administrative hearing on the facts in this case. Respondent understands and agrees
that by signing this Consent Order, Respondent is waiving the rights to counsel and to a
hearing. Further, Respondent understands and agrees that Respondent is relieving the
Division of any burden of proving the facts admitted in this Consent Order. Respondent
understands and agrees that by signing this Consent Order, Respondent voluntarily and
knowingly is giving up the right to present oral and documentary evidence, to present
rebuttal evidence, to cross-examine witnesses, and to appeal the Commissioner's decision
to Superior Court. Respondent will not seek administrative review of this order and
acknowledges that any administrative hearing or review based on this Consent Order
would be dismissed.

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5. **Consent Order and Decision.** Respondent agrees that the Commissioner has the authority to adopt this Consent Order and to issue the following Decision and Order:

**PROPOSED DECISION AND ORDER**

IT IS HEREBY ORDERED for Count I that the Respondent shall pay (a) a civil penalty of $800.00 (eight hundred dollars) (b) investigative fees of $150.00 (one hundred fifty dollars). A total payment of $950.00 (nine hundred fifty dollars) must be paid within 30 (thirty) days of this signed order. The civil penalty should be paid to the State of Alaska through Lorie L. Hovanec, Director of the Division of Banking and Securities, 550 West Seventh Avenue, Suite 1940, Anchorage, Alaska 99501.

**FUTURE VIOLATIONS**

If Respondent is charged in the future with violating AS 06.55 or any of the regulations adopted under AS 06.55, Respondent may not contest the factual basis for this consent order as set out in paragraph 2 above.

**ADDRESS OF THE DEPARTMENT REPRESENTATIVE**

All required reports or other communication concerning compliance with this Consent Order shall be addressed to:

Linette Lacy, Investigator  
State of Alaska  
Division of Banking and Securities  
550 West Seventh Avenue, Suite 1940  
Anchorage, Alaska 99501-3567  
TEL: 269-8188 FAX: 269-1066

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IT IS HEREBY FURTHER ORDERED that this order shall take effect immediately upon its adoption by the Commissioner or his delegate and is a public record of the Department and the State of Alaska. The State may provide a copy of it to any person or entity making a relevant inquiry.

DATED this 22nd day of April, 2009, at

Emil Notti, Commissioner
Department of Commerce, Community, and Economic Development

By: /s/ Lorie L. Hovanec
Lorie L. Hovanec, Director
Division of Banking & Securities

I, as agent for Express Padala have read the Consent Order, understand it, and agree that Express Padala shall be bound by its terms and conditions.

Dated: 04/27/09 /s/ Rodolfo V. Aquino
Agent

SUBSCRIBED AND SWORN TO before me this ______ day of, ____________________________, 2009, at ____________________________

State/Country______________

Notary Public in and for Alaska
My commission expires:_________________________

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See Attached.
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Los Angeles

On April 27, 2009 before me, personally appeared Rodolfo V. Aquino who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature: /s/ Maira I. Cardenas

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on this document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: State of Alaska Dept. of Commerce Community and Economic Development Division of Banking & Securities

Document Date: 04/27/09

Number of Pages: 

Signer(s) Other Than Named Above:

Capacity(ies) Claimed by Signer(s)

Signer's Name: Rodolfo V. Aquino

Individual

Corporate Officer — Title(s): 

Partner — Limited General

Attorney in Fact

Trustee

Guardian or Conservator

Other:

Signer is Representing:

Maira I. Cardenas, Notary Public

Signature of Notary Public:

Place Notary Seal Above
STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the Matter of:
Express Padala

Respondent
Case No. C4000-09-001

ORDER

The Commissioner or his delegate of the Department of Commerce, Community and Economic Development for the State of Alaska, having examined the Consent Order and Proposed Decision, Case Number C4000-09-001, hereby adopts the Consent Order and Decision in this matter.

DATED this 12th day of May, of 2009, at Anchorage, Alaska.

Emil Notti, Commissioner
Department of Commerce, Community, and Economic Development

By: /s/ Lorie L. Hovanec
Lorie L. Hovanec, Director
Division of Banking & Securities

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