STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITY

In the Matter of:  

Lucky Money Inc.  

Respondent  

Case No. C4000-09-004

CONSENT ORDER

IT IS HEREBY AGREED by the Department of Commerce, Community and Economic Development, Division of Banking and Security (Division) and Lucky Money Inc., 1028 Mission Street, San Francisco, California (Respondent) as follows:

1. License. Respondent currently holds Business License 291161 issued under AS 43.70.020 to do business as Lucky Money Inc. This license was issued on September 12, 2002 and will expire unless renewed on December 31, 2009.

2. Admission/Jurisdiction. Respondent admits and agrees that the Commissioner of the Department of Commerce, Community and Economic Development has jurisdiction over the subject matter of Respondent’s violation of AS 06.55 and over this Consent Order.
COUNT I

a. On July 1, 2008 the State of Alaska required licensing of all Money Service Businesses doing business in the State of Alaska, AS 06.55. From July 1, 2008 to present Respondent has acted as an unlicensed Money Service Business.

b. Based on the above statute Respondent's activity of money transmitting required a license after July 1, 2008. An application for Money Services Business was not received by our agency until after the Respondent was notified of an investigation into unlicensed activity. Application is pending the signed Consent Order.

3. Party's Intent. It is the intent of the parties to this Consent Order to provide for the compromise and settlement of the issues described in this consent order under the terms and conditions contained in this order.

4. Waiver of Rights. Respondent understands that Respondent has the right to consult with an attorney of Respondent's own choosing and that Respondent has a right to an administrative hearing on the facts in this case. Respondent understands and agrees that by signing this Consent Order, Respondent is waiving the rights to counsel and to a hearing. Further, Respondent understands and agrees that Respondent is relieving the Division of any burden of proving the facts admitted in this Consent Order. Respondent understands and agrees that by signing this Consent Order, Respondent voluntarily and knowingly is giving up the right to present oral and documentary evidence, to present rebuttal evidence, to cross-examine witnesses, and to appeal the Commissioner's decision to Superior Court. Respondent will not seek administrative review of this order and acknowledges that any administrative hearing or review based on this Consent Order would be dismissed.
5. **Consent Order and Decision.** Respondent agrees that the Commissioner has the authority to adopt this Consent Order and to issue the following Decision and Order:

**PROPOSED DECISION AND ORDER**

IT IS HEREBY ORDERED for Count I that the Respondent shall pay (a) a civil penalty of $31,594.00 (thirty one thousand five hundred ninety-four dollars) of which $15,797.00 (fifteen thousand seven hundred ninety-seven dollars) is suspended, on the condition that Respondent does not violate the terms of this Consent Order for a period of 3 (three) years, and (b) investigative fees of $150.00 (one hundred fifty dollars). A total payment of $15,947.00 (fifteen thousand nine hundred forty-seven dollars) is due within 30 (thirty) days following the signed order. The civil penalty and fees should be paid to the State of Alaska through Lorie L. Hovanec, Director of the Division of Banking and Securities, 550 West Seventh Avenue, Suite 1940, Anchorage, Alaska 99501.

IT IS FURTHER HEREBY ORDERED for Count I that the Respondent shall serve a probation period of 3 (three) years commencing the date of this signed order, during which the Respondent shall not be found in violation of state and/or federal requirements, procedures, regulations, and statutes governing money services.

**FUTURE VIOLATIONS**

If Respondent is charged in the future with violating AS 06.55 or any of the regulations adopted under AS 06.55, Respondent may not contest the factual basis for this consent order as set out in paragraph 2 above.
ADDRESS OF THE DEPARTMENT REPRESENTATIVE

All required reports or other communication concerning compliance with this Consent Order shall be addressed to:

Linette Lacy, Investigator
State of Alaska
Division of Banking and Securities
550 West Seventh Avenue, Suite 1940
Anchorage, Alaska 99501-3567
TEL: 269-8188 FAX: 269-1066

IT IS HEREBY FURTHER ORDERED that this order shall take effect immediately upon its adoption by the Commissioner or his delegate and is a public record of the Department and the State of Alaska. The State may provide a copy of it to any person or entity making a relevant inquiry.

LLH
28th
DATED this 12th day of May, 2009, at Anchorage, Alaska.

Emil Notti, Commissioner
Department of Commerce, Community, and Economic Development

By: /s/ Lorie L. Hovanec
Lorie L. Hovanec, Director
Division of Banking & Securities

I, as agent for Lucky Money Inc., have read the Consent Order, understand it, and agree that Lucky Money Inc. shall be bound by its terms and conditions.

Dated: May 23, 2009
Rommel Medina
Agent

SUBSCRIBED AND SWORN TO before me this ________ day of,
State of California
County of San Francisco ss.

Subscribed and sworn to (or affirmed) before me this 23rd day of May, 2009, by Rommel Medina, CEO of Lucky Money, Inc., proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

/s/ Crystal Lynn Tajalle

Notary Public Signature

CRYSTAL LYNN TAJALLE
COMM. # 1695196
NOTARY PUBLIC - CALIFORNIA
SAN FRANCISCO COUNTY
My Commission Expires Sept. 22, 2010

Notes
Please provide information about the document that this form is attached to.
***This is not required under California State notary public law.***

State of Alaska Consent Order

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STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES

In the Matter of: )
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Lucky Money Inc. )
)  
Respondent )
Case No. C4000-09-004

ORDER

The Commissioner or his delegate of the Department of Commerce, Community and Economic Development for the State of Alaska, having examined the Consent Order and Proposed Decision, Case No. C4000-09-004, hereby adopts the Consent Order and Decision in this matter.

DATED this 28th day of May, of 2009, at Anchorage, Alaska.

Emil Notti, Commissioner
Department of Commerce, Community, and Economic Development

By: /s/ Lorie L. Hovanec
Lorie L. Hovanec, Director
Division of Banking & Securities