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October 10, 2011

Local Boundary Commission
550 West Seventh Avenue, Suite 770
Anchorage, AK 99501-3510

Re: Petersburg Borough Petition & Annexation of Hobart Bay

Dear Local Boundary Commissioners:

A letter was sent on August 29th on behalf of Goldbelt, Incorporated to Mayor Botelho of the City and Borough of Juneau and to Mayor Dwyer of the City of Petersburg. It stated that there was written documentation and oral statements in the past regarding Goldbelt's borough position, but the corporation is neutral at this point in time with regards to which borough, if any, should encompass Goldbelt's 30,000 acres of ANCSA lands at Hobart Bay.

Goldbelt has been reviewing its borough options since then and is now requesting that its lands at Hobart Bay remain part of the Unorganized Borough and not be annexed into the proposed Petersburg Borough or the City and Borough of Juneau. Goldbelt will continue to study its options and will make a statement of its borough preference to the Local Boundary Commission in the near future.

Thank you for your time and consideration.

Sincerely,

Derek Duncan
V.P. of Operations

cc: CBJ Assembly
City of Petersburg, City Council