



3075 Vintage Blvd., Suite 200, Juneau, Alaska 99801-7109 (907) 790-4990 Fax (907) 790-4999

August 29, 2011

Mr. Al Dwyer, Mayor
City of Petersburg
P.O. Box 329
Petersburg, Alaska 99833

Mr. Bruce Botelho, Mayor
City & Borough of Juneau
155 S. Seward Street
Juneau, AK 99801

Dear Mr. Dwyer and Mr. Botelho:

As we know, the City of Petersburg has filed a petition with the Local Boundary Commission which would dissolve the City of Petersburg and form a new Petersburg Borough. The northern boundary of the Borough would include all of Goldbelt Incorporated's 30,000 acres of land at Hobart Bay.

Although there was written documentation and oral statements in the past regarding Goldbelt's position, the corporation is neutral at this point in time with regards to which borough, if any, should encompass Hobart Bay. The Goldbelt Board of Directors will decide on its borough preference over the next couple of months and written comments will be submitted to the Local Boundary Commission by the October 26th deadline.

If you have any questions, please feel free to contact me directly.

Sincerely,

Derek Duncan
Vice President of Operations

cc: Local Boundary Commission
CBJ Assembly
City of Petersburg City Council
Chuck Wimberly, Interim President/CEO, Goldbelt Inc.

