

Sec. 29.45.030. Required exemptions.

Legislation amended subsection (e) to include widows and widowers of those deceased from a service connected cause sustained while serving in the United States armed forces or as a member of the National Guard. This legislation is effective as of **January 1, 2013**.

(e) The real property owned and occupied as the primary residence and permanent place of abode by a resident who is (1) 65 years of age or older; (2) a disabled veteran; or (3) at least 60 years of age and a widow or widower of a person who qualified for an exemption under (1) or (2) of this subsection is exempt from taxation on the first \$150,000 of the assessed value of the real property. A municipality may by ordinance approved by the voters grant the exemption under this subsection to the widow or widower under 60 years of age of a person who qualified for an exemption under (2) of this subsection *or to a resident who is the widow or widower of a person who dies from a service-connected cause sustained while serving as a member of the United States armed forces or as a member of the National Guard*. A municipality may, in case of hardship, provide for exemption beyond the first \$150,000 of assessed value in accordance with regulations of the department. Only one exemption may be granted for the same property, and, if two or more persons are eligible for an exemption for the same property, the parties shall decide between or among themselves who is to receive the benefit of the exemption. Real property may not be exempted under this subsection if the assessor determines, after notice and hearing to the parties, that the property was conveyed to the applicant primarily for the purpose of obtaining the exemption. The determination of the assessor may be appealed under AS 44.62.560 – 44.62.570. *In this subsection, “widow or widower” means a person whose spouse has died and who has not remarried. A municipality shall determine the eligibility requirements and application procedure for an optional exemption provided under this subsection.*

(am § 1 ch 29 SLA 13)

AS 29.45.050. Optional exemptions and exclusions.

Legislation added subsections (t) and (u). These subsections are adopted for a ten year period, this legislation became effective September 26, 2013. Subsections (t) and (u) will be repealed September 26, 2023.

(t) A municipality may by ordinance approved by the voters partially or totally exempt from taxation a farm structure used exclusively for farming activity, or purposes directly related to farming activity, if the farm structure is owned or leased by a person that is actively engaged in farming and that derives at least 10 percent of the person’s yearly gross income from farming activity, and the structure is used for

(1) the growing, storage, or processing of grains, fruits, vegetables, or other crops intended for human consumption and produced by the owner’s or lessee’s farming activity;

(2) the storage or processing of

(A) feed for livestock, poultry, or other animals used in the owner’s or lessee’s farming activity;

(B) milk or milk products produced by the owner's or lessee's farming activity; or

(3) stabling or milking the owner's or lessee's dairy animals.

(u) In this section, "farming activity" means raising and harvesting crops; feeding, breeding, and managing livestock; dairying; or any combination of those activities.

(am § 1 ch 66 SLA 13)

AS 29.60.660 Bulk fuel bridge loan fund and program

Legislation repealed AS 29.60.660. Effective January 1, 2013, the bulk fuel loan program was combined with the bulk fuel bridge loan. For current law see AS 42.45.250-42.45.299

~~[(a) The bulk fuel bridge loan fund is established in the department to assist communities, utilities providing power in communities, fuel retailers, and other persons in communities in purchasing bulk fuel to generate power or supply the public with fuel for use in communities, if no other funding source exists for the purchase. The fund consists of appropriations to the fund and income earned on investment of money in the fund.~~

~~_____ (b) A community, utility, fuel retailer, or other person generating power or supplying fuel in a community as described in (a) of this section is eligible to receive a loan from the bulk fuel bridge loan fund for a purchase of bulk fuel to be used in the community if the community, utility, fuel retailer, or other person~~

~~(1) has a written endorsement from the governing body of the community for which a loan from the fund under this section is sought; and~~

~~(2) first applied for and has been denied a loan from~~

~~_____ (A) the bulk fuel revolving loan fund (AS 42.45.250) administered by the Alaska Energy Authority;~~

~~_____ (B) any other funding source used by the community, utility, fuel retailer, or other person in the past three years to finance purchases of bulk fuel for the community; and~~

~~_____ (C) any other funding source that the department determines is available to the community, utility, fuel retailer, or other person to purchase bulk fuel.~~

~~_____ (c) Loans made from the bulk fuel bridge loan fund to one borrower in a fiscal year~~

~~(1) may not exceed \$750,000; and~~

~~_____ (2) shall be repaid within one year after the date of the award.~~

~~_____ (d) Interest may not be charged on a loan made from the bulk fuel bridge loan fund.~~

~~_____ (e) Repayments of the loans made under this section shall be paid into the bulk fuel bridge loan fund. Money in the fund does not lapse. This fund is not a dedicated fund. Amounts in the fund may be appropriated for expenses directly related to administration of the fund.~~

~~_____ (f) The department may contract for the administration of the bulk fuel bridge loan program established in this section.~~