



LAWS OF ALASKA

2014

Source
HB 223

Chapter No.

AN ACT

Authorizing municipalities to exempt or partially exempt for up to 10 years property in a military facility zone that creates or supports industry, development, or educational or training opportunities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Authorizing municipalities to exempt or partially exempt for up to 10 years property in a
2 military facility zone that creates or supports industry, development, or educational or training
3 opportunities.

4 _____

5 * **Section 1.** AS 29.45.050 is amended by adding a new subsection to read:

6 (v) A municipality may by ordinance exempt or partially exempt from
7 taxation for up to 10 years property in a military facility zone that creates or supports
8 industry, development, or educational or training opportunities beneficial to a facility.
9 An ordinance adopted under this subsection must include specific eligibility
10 requirements and require a written application for each exemption. In this subsection,
11 "facility" and "military facility zone" have the meanings given in AS 26.30.900.

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