of ALASKA Department of Commerce, Community, and Economic Development Division of Corporations, Business and Professional Licensing

## **Corporations Section**

State Office Building, 333 Willoughby Avenue, 9<sup>th</sup> Floor PO Box 110806, Juneau, AK 99811-0806 Phone: (907) 465-2550 ★ Fax: (907) 465-2974 Email: Corporations@Alaska.Gov

Website: Corporations.Alaska.Gov

## STATEMENT OF CONVERSION

Specifically for

# Foreign (non-Alaskan) Limited Partnership with AK Entity # Converting to Any Domestic (Alaskan) Entity

which will continue to conduct business in Alaska. Under the Alaska Entity Transaction Act AS 10.55.401-10.55.406

\$25.00 Statement of Conversion Filing Fee (non-refundable)

# **INSTRUCTIONS FOR STATEMENT OF CONVERSION** (Please retain for your records):

#### **IMPORTANT:**

This form is to be used only if the converted entity (listed in Item # 2 on the Statement of Conversion) will continue to be doing business in Alaska.

If the converted entity will <u>not</u> be doing business in Alaska, then you must use form 08-588, Any Domestic (Alaskan) Entity Converting to an Unqualified Domestic (Alaskan) or Foreign (Non-Alaskan) Entity Not Conducting Business in Alaska.

**NOTICE:** Please verify the following for the converting entity before completing the application:

- Is the qualified entity (on record with this division) in "Good Standing" status?
- Are the officials on record correct, current and up to date? (Used to verify signatures for this filing.)
- Is the Registered Agent information on record correct, current and up to date?

To verify the above information you may search for the entity by going to the above website, click License Search and under Search License Data select Corporations.

- If the officials have changed then please submit a Certificate of Correction for a Foreign Limited Partnership located on the above website under Forms and Fees.
- If the Registered Agent information needs to be updated please submit a Statement of Change located on the above website under Forms and Fees. Select the appropriate version based on your entity type.

#### WHAT IS A CONVERSION?

Conversion (when an entity changes/transforms from one type of entity into a different type of entity) means a transaction authorized by AS 10.55.401-10.55.406, with the exception of the entities excluded under AS 10.55.110. Under this:

Except as otherwise provided in this section; a foreign (non-Alaskan) limited partnership may become a
domestic (Alaskan) entity of a different type if the conversion is authorized by the law of the foreign
jurisdiction.

Statement of Conversion: Foreign LP Converting to any Domestic Entity

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**NOTICE:** If the converting (changing from) foreign (non-Alaskan) limited partnership results in a domestic (Alaska) entity which must qualify in the state of Alaska then necessary creation filing must be filed in conjunction with the Statement of Conversion along with the additional creation/registration filing fee.

**ITEM 1**: Provide the name of the converting (changing from) foreign (non-Alaska) limited partnership, the Alaska Entity # (if applicable), and State of domicile or jurisdiction.

**ITEM 2**: Provide the name of the converted (changing to) entity which continues to conduct business in Alaska after the conversion

<u>If</u> the converted entity is a domestic (Alaska) entity, or a foreign (non-Alaska) entity which <u>must</u> qualify in the state of Alaska (obtain an Alaska Entity Number) *then*:

- The converted entity name must be in accordance with AS 10.06-10.50 and AS 32.11.
- The converted entity name may not contain a word or phrase that indicates or implies that the corporation is organized for a purpose other than the purpose contained in its articles of incorporation.
- A converted entity name must be distinguishable upon the record. To search the availability of the legal name of the entity in the State of Alaska go to the above website, click License Search, and select Search Corporations Database.
- **NOTE:** the name of the converted entity listed in Item # 2 on the Statement of Conversion must match the name of the entity on the creation filing.

**ITEM 3**: (Optional) The future effective date of conversion, if different from date of filing, must be a specific future date and cannot exceed 90 days from date of filing. Future effective date (mm/dd/yyyy format).

**ITEM 4**: This statement is required by statute. Please read through and verify.

**ITEM 5**: <u>If</u> the converting (changing from) foreign (non-Alaskan) limited partnership results in a domestic (Alaska) entity which <u>must</u> qualify in the state of Alaska (obtain an Alaskan Entity Number) <u>then</u> the entity:

- Must attach the necessary creation/registration filing to the Statement of Conversion and along with the appropriate additional filing fee
- The name of the converted entity on the creation filing must match the name listed in Item # 2 on the Statement of Conversion.

**NOTE** – Registered Agent: <u>If</u> the converted (changing to) entity (listed in item #2 on the Statement of Conversion) is a domestic (Alaska) entity <u>which must</u> qualify in the state of Alaska (obtain an Alaska Entity Number) <u>then</u> the registered agent for the converted entity is the same agent currently on record for the converting (changing from) foreign (non-Alaskan) limited partnership (listed in Item #1 on the Statement of Conversion). The registered agent information may only be updated via a Statement of Change Registered Agent form. The non-refundable filing fee for a Statement of Change is \$25. The Statement of Change may be filed in conjunction with this Statement of Conversion. The form can be found online at the above website select Forms and Fees.

**ITEM 6:** The Statement of Conversion must be signed on behalf of the converting (changing from) entity (listed in Item #1 above) in the following manner:

- If the entity is a corporation, it must be signed by an officer of the corporation.
- If the entity is not a corporation, it must be signed by the person authorized by said entity.
- If the entity is in the hands of a receiver, trustee, or other court-appointed fiduciary, it must be signed by said fiduciary.

If the converting entity is currently on record with this division (has an AK Entity Number) and the signer is an official of the entity then the signer must be currently on record with this division.

Provide the printed name of the signer, the full title/capacity of the authorized signer, the name of the entity that the individual is representing, and signature of the individual authorized to sign.

### **NOTE - Signatures:**

Per AS 10.55.609, persons who sign documents to be filed with the commissioner that are known by the person to be false in material respects are guilty of a class A misdemeanor.

#### **NOTE - Plan of Conversion -OR- Statement of Conversion:**

Do not send both together. Submit <u>either</u> the Statement of Conversion **OR** the plan of conversion that is signed on behalf of all entities and contains all the information required to be in the Statement of Conversion and is delivered to the Division for filing after the plan has been adopted and approved by all entities. Sending both the plan of conversion and the Statement of Conversion together may cause delays in processing time.

# **IMPORTANT: Changing Officials**

<u>If</u> the Statement of Conversion results in the change of an official, officer, director, shareholder, member, manager and/or percent owned <u>then</u> the converted (changing to) entity (listed in Item #2 on the Statement of Conversion) *must* file a notification of changing officials with this division.

- A Notice of Change of Officials must be filed in the manner and time prescribed in AS 10.06.813, 10.20.631, 10.50.765, or AS 32.11.020(d).
- In the case of a Limited Partnership: a domestic Limited Partnership must file an Amended Certificate
  of Limited Partnership and for a foreign Limited Partnership must file a Certificate of Correction in the
  manner and time prescribed in AS 32.11.020(d).

The appropriate form can be found online at the above website and select Forms and Fees. The notification form may be filed in conjunction with the Statement of Conversion. The filing fee is \$25.

**SUBMITTAL:** Please submit forms and payment together.

- See Item # 5 for additional forms and fees which may be required.
- If necessary a notification of change of officials may be filed in conjunction with this Statement of Conversion.
- Mail the Statement of Conversion (form 08-584) and the \$25.00 non-refundable filing fee in U.S. dollars to:
  - State of Alaska, Corporations Section, PO Box 110806, Juneau, AK 99811-0806
- If faxing the form please include the Credit Card Payment form with the appropriate fees.
- Do not email forms or payment.

**STANDARD PROCESSING TIME** for complete and correct applications submitted to this office is approximately 10-15 business days. All applications are reviewed in the date order they are received.

**NOTICE:** If the converting (changing from) foreign (non-Alaskan) limited partnership results in a domestic (Alaska) entity which must qualify in the state of Alaska then necessary creation filing must be filed in conjunction with the Statement of Conversion and along with the additional creation filing fee.

### **IMPORTANT:**

This form is to be used only if the converted entity (listed in Item # 2 on the Statement of Conversion) will continue to be doing business in Alaska. If the converted entity will not be doing business in Alaska, then you must use form 08-588, Any Domestic (Alaskan) Entity Converting to an Unqualified Domestic (Alaskan) or Foreign (Non-Alaskan) Entity Not Conducting Business in Alaska.

#### ADDITIONAL RESOURCES:

## **Professional Licensing Section:**

For information regarding what professions require a professional license, statutes, how to obtain a professional license, and/or the expiration date if you already have a professional license, visit the Professional Licensing website at *ProfessionalLicense.Alaska.Gov*.

NOTICE: if a professional license is owned by an entity and there is a change in the entity then the professional license may be impacted.

Contact the appropriate professional licensing examiner.

# **Business Licensing Section:**

For the privilege of engaging in a business in the State of Alaska, a business license is required for a new entity. For information regarding business licenses, statutes, and how to obtain a business license, visit the Business Licensing website at *BusinessLicense*. *Alaska*. *Gov*.

NOTE: a change in the ownership of a business license requires a new business license.

# Alaska Corporate Net Income Tax:

Every corporation earning gross income from sources within the state, except for those corporations that are specifically exempted, must file a corporation net income tax return. Contact the Alaska Department of Revenue, Tax Division, PO Box 110420, Juneau, Alaska, 99811-0420, telephone number (907) 465-2320 for more information.

Statement of Conversion: Foreign LP Converting to any Domestic Entity

Statement of Conversion: Foreign Limited Partnership Converting to any Domestic Entity

State of Domicile or Jurisdiction (changing to):

Type of Entity (changing to):

Alaska

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		n-Alaskan) limited partnership and th y in accordance with the laws of its ju		
		n) limited partnership results in a dom in an Alaskan Entity Number) <u>then</u> th		
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<u>ITEM 6</u> : The Statement of Co in Item #1 above) in the follow		alf of the converting (changing from)	entity (listed	
<ul> <li>If the converting entity is a corporation, it must be signed by an officer of the corporation.</li> </ul>				
•	$\dot{v}$ is in the hands of a receiver, tru	signed by the person authorized by sa stee, or other court-appointed fiducia	•	
	ently on record with this division igner must be currently on recor	(has an AK Entity Number) <u>and</u> the sid with this division.	gner is an	
•	he signer, the full title/capacity o and signature of the individual a	f the authorized signer, the name of the thorized to sign.	ne entity that	
Signature	Printed Name	Title and entity that is represented	Date	
NOTE - Signatures: Per AS 10.55.609, persons w	ho sign documents to be filed w	th the commissioner that are known b	by the	

person to be false in material respects are guilty of a class A misdemeanor.

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Statement of Conversion: Foreign Limited Partnership Converting to any Domestic Entity

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Contact Information Sheet

FOR DIVISION USE ONLY

State of Alaska

Department of Commerce, Community, and Economic Development Division of Corporations, Business and Professional Licensing PO Box 110806, Juneau, AK 99811

Phone: (907) 465-2550

Credit Card Payment Form	
All major credit cards are accepted. For security purposes, do not email credit card credit card payment form with your application.	d information. Include this
Name of Applicant or Licensee:	
Profession Type (e.g., Acupuncture):	
License Number (if applicable):	
I wish to make payment by credit card for the following (check all that apply):	AMOUNT
Application Fee:	
License or Renewal Fee:	
Other (fine, exam, etc.):	
1	
2	
TOTAL	<u></u>
Name (as shown on credit card):	
Mailing Address:	
Phone Number: Email (optional):	
Signature of Credit Card Holder:	
08-4438 Rev 12/06/2022 Credit Card Payment Form (all major	or cards accepted)
CREDIT CARD INFO: Your payment cannot be processed unless a	II fields are completed!
1. Credit Card Number:	All 3 fields <b>MUST</b> be completed!
2. Expiration Date:  3. Security Code:	This section will be destroyed after the payment is processed.