of ALASKA Department of Commerce, Community, and Economic Development Division of Corporations, Business and Professional Licensing

### **Corporations Section**

State Office Building, 333 Willoughby Avenue, 9<sup>th</sup> Floor PO Box 110806, Juneau, AK 99811-0806
Phone: (907) 465-2550 ★ Fax: (907) 465-2974

Email: Corporations@Alaska.Gov Website: Corporations.Alaska.Gov

### STATEMENT OF CONVERSION

Specifically for

A Domestic (Alaskan) Entity Converting to a Non-qualified (not on record with this division) Foreign (non-Alaskan) or Domestic (Alaskan) Entity which will NOT be Conducting Business in Alaska

Under the Alaska Entity Transaction Act AS 10.55.401-10.55.406

\$25.00 Filing Fee (non-refundable)

# **INSTRUCTIONS FOR STATEMENT OF CONVERSION** (Please retain for your records):

#### **IMPORTANT:**

This form is to be used only if the converted entity (listed in Item # 1 on the Statement of Conversion) will not be conducting business in Alaska.

**NOTICE:** The Statement of Conversion will not be filed if a biennial report is due. Please verify the following for the converting entity before completing the application:

- Is the qualified entity (on record with this division) in "Good Standing" status?
- Have all required biennial reports been filed?
- Are the officials on record correct, current and up to date? (Used to verify signatures for this filing.)
- Is the Registered Agent information on record correct, current and up to date?

To verify the above information you may search for the entity by going to the above website, click License Search and under Search License Data select Corporations.

- If there is a biennial report due, it may be filed online (for immediate posting) by selecting Biennial Reports on the above website.
- If the officials have changed and there is no biennial report due then please submit a Notice of Change of Officials located on the above website under Forms and Fees. Select the appropriate version based on your entity type.
- If the Registered Agent information needs to be updated please submit a Statement of Change located on the above website under Forms and Fees. Select the appropriate version based on your entity type.

### WHAT IS A CONVERSION?

Conversion (when an entity changes/transforms from one type of entity into a different type of entity) means a transaction authorized by AS 10.55.401-10.55.406, with the exception of the entities excluded under AS 10.55.110. Under this:

• Any domestic (Alaskan) entity may convert to a foreign (non-Alaskan) entity that is not qualified to do business in Alaska if the conversion is authorized by the law of the foreign jurisdiction.

Statement of Conversion-Any Domestic Entity Converting to a Foreign or Domestic Non-Qualified Entity

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**NOTE:** The converting (changing from) domestic (Alaskan) entity filing this form will not be qualified (on record with this division) and will not be conducting business in Alaska.

**ITEM 1**: Provide the converting (changing from) entity name, the Alaska Entity Number (mandatory) and the entity type of the converting entity.

**ITEM 2**: Provide the converted (changing to) entity name, the domicile or jurisdiction (home state), and the entity type of the converted entity.

**ITEM 3**: (Optional) The future effective date of conversion, if different from date of filing, must be a specific future date and cannot exceed 90 days from date of filing. Future effective date (mm/dd/yyyy format).

**ITEM 4**: This statement is required by statute. Please read through and verify.

**ITEM 5**: The converted (changing to) unqualified (not on record with this division) entity (listed in Item #2 above), which is not conducting business in Alaska, provides address to which the department may send any process served on the commissioner under AS 10.55.406(e).

**ITEM 6:** The Statement of Conversion must be signed on behalf of the converting (changing from) entity (listed in Item #1 above) in the following manner:

- If the converting entity is a corporation, it must be signed by an officer of the corporation.
- If the converting entity is not a corporation, it must be signed by the person authorized by said entity.
- If the converting entity is in the hands of a receiver, trustee, or other court-appointed fiduciary, it must be signed by said fiduciary.

If the converting entity is currently on record with this division (has an AK Entity Number) and the signer is an official of the entity then the signer must be currently on record with this division.

Provide the printed name of the signer, the full title/capacity of the authorized signer, the name of the entity that the individual is representing, and signature of the individual authorized to sign.

### **NOTE - Signatures:**

Per AS 10.55.609, persons who sign documents to be filed with the commissioner that are known by the person to be false in material respects are guilty of a class A misdemeanor.

### NOTE - Plan of Conversion -OR- Statement of Conversion:

Do not send both together. Submit <u>either</u> the Statement of Conversion **OR** the plan of conversion that is signed on behalf of all entities and contains all the information required to be in the Statement of Conversion and is delivered to the Division for filing after the plan has been adopted and approved by all entities. Sending both the plan of conversion and the Statement of Conversion together may cause delays in processing time.

**SUBMITTAL:** Please submit forms and payment together.

- Mail the Statement of Conversion (form 08-588) and the \$25.00 non-refundable filing fee in U.S. dollars to:
  - State of Alaska, Corporations Section, PO Box 110806, Juneau, AK 99811-0806
- If faxing the form please include the Credit Card Payment form with the appropriate fees.
- Do not email forms or payment.

**STANDARD PROCESSING TIME** for complete and correct applications submitted to this office is approximately 10-15 business days. All applications are reviewed in the date order they are received.

#### ADDITIONAL RESOURCES:

## **Professional Licensing Section:**

For information regarding what professions require a professional license, statutes, how to obtain a professional license, and/or the expiration date if you already have a professional license, visit the Professional Licensing website at *ProfessionalLicense.Alaska.Gov*.

NOTICE: if a professional license is owned by an entity and there is a change in the entity then the professional license may be impacted.

Contact the appropriate professional licensing examiner.

## **Business Licensing Section:**

For the privilege of engaging in a business in the State of Alaska, a business license is required for a new entity. For information regarding business licenses, statutes, and how to obtain a business license, visit the Business Licensing website at *BusinessLicense*. *Alaska*. *Gov*.

NOTE: a change in the ownership of a business license requires a new business license.

### Alaska Corporate Net Income Tax:

Every corporation earning gross income from sources within the state, except for those corporations that are specifically exempted, must file a corporation net income tax return. Contact the Alaska Department of Revenue, Tax Division, PO Box 110420, Juneau, Alaska, 99811-0420, telephone number (907) 465-2320 for more information.

Statement of Conversion-Any Domestic Entity Converting to a Foreign or Domestic Non-Qualified Entity

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# STATEMENT OF CONVERSION

Specifically for

A Domestic (Alaskan) Entity Converting to a Non-qualified (not on record with this division) Foreign (non-Alaskan) or Domestic (Alaskan) Entity which will NOT be Conducting Business in Alaska

Under the Alaska Entity Transaction Act AS 10.55.401-10.55.406

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IMPORTANT:	Use this form <u>or</u>	<u>nly if</u> converted (changing t	to) foreign (non-Alaskan	) or domes

stic (Alaskan) entity (listed in Item # 1 on the Statement of Conversion) will not be conducting business in Alaska.

Pursuant to the provisions of Alaska Statutes 10.55.405, excluding entities stated in AS 10.55.110, a domestic (Alaskan) may convert (change from one type of entity to a different type of entity) to an entity that does not register with this Division or a foreign (non-Alaskan) entity which is not conducting business in Alaska, by submitting the following statement:

<b>ITEM 1</b> : Name of the converting (changing from) entity:	Alaska Entity # (mandatory):
State of Domicile (changing from):	Type of Entity (changing from):
Alaska	
ITEM 2: Name of the converted (changing to) entity (which will no	ot be conducting business in Alaska):
State of Domicile or Jurisdiction (changing to):	Type of Entity (changing to):
	1

Statement of Conversion: Any Domestic Entity Converting to a Foreign or Domestic Non-Qualified Entity

**\$25.00 filing fee (non-refundable)** (\$25 Corp Fee)

ITEM 3: (Optional) The future effective date of conventure date and cannot exceed 90 days from date	•	•
ITEM 4: The conversion has been approved in accord	dance with AS 10.55.401-10.55.	406
ITEM 5: The converted (changing to) entity (listed in In Alaska; provides address to which the department mat AS 10.55.406(e).		
Name:		
Physical address:		
City:	State:	Zip Code:
Mailing address:		
City:	State:	Zip Code:
<ul> <li>If the converting entity is not a corporation, it is         <ul> <li>If the converting entity is in the hands of a receive signed by said fiduciary.</li> </ul> </li> <li>If the converting entity is currently on record with this official of the entity then the signer must be currently of the printed name of the signer, the full title/cate the individual is representing, and signature of the individual is</li> </ul>	eiver, trustee, or other court-app division (has an AK Entity Numb on record with this division. spacity of the authorized signer,	pointed fiduciary, it must over) and the signer is an
Signature Printed Name	Title and entity that is r	represented Date
NOTE - Signatures: Per AS 10.55.609, persons who sign documents to be person to be false in material respects are guilty of a		at are known by the
<ul> <li>SUBMITTAL: Please submit forms and payment toge</li> <li>Mail the Statement of Conversion (form 08-58 to:         <ul> <li>State of Alaska, Corporations Section,</li> </ul> </li> <li>If faxing the form please include the Credit Ca</li> <li>Do not email forms or payment.</li> </ul>	8) and the 25.00 non-refundable PO Box 110806, Juneau, AK 9	9811-0806
<b>STANDARD PROCESSING TIME</b> for complete and capproximately 10-15 business days. All applications a		
Statement of Conversion: Any Domestic Entity Converting	to a Foreign or Domestic Non-Qua	lified Entity

STANDARD PROCESSING TIME for complete and correct applications submitted to this office is approximately 10-15 business days. All applications are reviewed in the date order they are received.

Contact Information Sheet

FOR DIVISION USE ONLY

State of Alaska

Department of Commerce, Community, and Economic Development Division of Corporations, Business and Professional Licensing PO Box 110806, Juneau, AK 99811

Phone: (907) 465-2550

Credit Card Payment Form	
All major credit cards are accepted. For security purposes, do not email credit credit card payment form with your application.	card information. Include this
Name of Applicant or Licensee:	
Profession Type (e.g., Acupuncture):	
License Number (if applicable):	
I wish to make payment by credit card for the following (check all that apply):	AMOUNT
Application Fee:	
License or Renewal Fee:	
Other (fine, exam, etc.):	
1	
2	
тот	AL:
Name (as shown on credit card):	
Mailing Address:	
Phone Number: Email (optional):	
Signature of Credit Card Holder:	
08-4438 Rev 12/06/2022 Credit Card Payment Form (all m	naior cards accepted)
	-
CREDIT CARD INFO: Your payment cannot be processed unless	all fields are completed!
	All 3 fields <b>MUST</b> be
1. Credit Card Number:	completed!
2. Expiration Date: 3. Security Code:	This section will be destroyed after the payment is processed.