

Department of Commerce, Community, and Economic Development

BOARD OF CERTIFIED REAL ESTATE APPRAISERS

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March 24, 2020

Recommendations regarding the Covid-19 declarations

In response to the national disaster declaration for the Covid-19 Pandemic, the following information is provided for the credentialed Alaska appraisers, education providers, and appraisal management companies registered with the Alaska Board of Certified Real Estate Appraisers:

- The Appraisal Foundation issued an announcement on March 24, 2020 with the intent of communicating directly with credentialed appraisers. This pertains to ASB (Appraisal Standards Board) guidance on interior inspections & modification of appraisal forms; Fannie Mae/Freddie Mac temporary guidance/flexibility; FDIC FAQs. Find under "Announcement"; www.appraisalfoundation.org.
 Or: http://www.appraisalfoundation.org/iMIS/TAF/Coronavirus and Appraisers.aspx.
- The Appraisal Qualifications Board (AQB) is allowing discretion for continuing education courses to be offered remotely subject to certain criteria. This pertains to education providers/sponsors. Please contact the licensing examiner for clarification/criteria to comply. Email: tracy.wiard@alaska.gov.
- The Appraisal Subcommittee (ASC) has posted notices pertaining to "Guidance", "Relief to State Programs" (that's us), "Continuing Education", and other topics evolving. See "What's New", at: https://www.asc.gov/Home.aspx.
- The **Appraisal Institute (AI)** has a "Corona Virus Update" posted; a video: "COVID-19 Rapid Response..."; two guide notes previously published: "Guide Note 10, Appraising in the Aftermath of a Disaster", "Guide Note 12, Analyzing Market Trends". See: https://www.appraisalinstitute.org/news/coronavirus/.
- Association of Appraiser Regulatory Officials (AARO), has several topics posted on their web page under "Latest News" from several federal agencies, Fannie Mae, etc. See: https://aaro.net/.
- Other appraisal & AMC organizations may have additional information. Contacts include: American Society of Farm Managers & Rural Appraisers, International Right of Way Assoc., International Association of Assessing Officers, American Society of Appraisers, Real Estate Valuation Advocacy Assoc., and others.