

Annual Report *Fiscal Year 2015*

CORPORATIONS



DIVISION OF CORPORATIONS, BUSINESS AND PROFESSIONAL LICENSING

This Annual Performance Report is presented in accordance
Alaska Statute 37.07.080(b). Its purpose is to report the
accomplishments, activities, and the past and present needs of
the licensing program.

FY15 Corporations Statistical Overview

NEW ENTITIES:

The number of new entities formed/registered in FY15 via In-House and Web

ENTITY TYPE	New (created) via In-House	New (created) via Web
Business Corporation Domestic	32	824
Business Corporation Foreign	237	472
Professional Corporation Domestic	28	
Nonprofit Corporation Domestic	150	240
Nonprofit Corporation Foreign	19	28
Cooperative Corporation Domestic	4	
Cooperative Corporation Foreign	2	
Limited Liability Company Domestic	294	3895
Limited Liability Company Foreign	275	408
Limited Partnership Domestic	79	
Limited Partnership Foreign	21	
Limited Liability Partnership Domestic	10	
Limited Liability Partnership Foreign	1	
Religious Corporation Domestic	11	
COOP Electric and Telephone	0	
Subtotals	1163 (17%)	5867 (83%)
TOTAL for FY15	7030 (100%)	

FY12 through FY15 NEW ENTITY COMPARISON	FY12		FY13		FY14		FY15	
	Qty.	%	Qty.	%	Qty.	%	Qty.	%
In-House	1980	33%	1725	27%	1400	21%	1163	17%
Web	3986	67%	4604	73%	5195	79%	5867	83%
TOTALS	5966	100%	6329	100%	6595	100%	7030	100%

FY15 Corporations Statistical Overview

ENTITY STATUS:

The number of entities on record with a status of Good Standing or Non-compliant at the end of FY15.

ENTITY TYPE	Good Standing	%	Non-Compliant	%	TOTAL
Business Corporation Domestic	10,093	18.06%	720	15.74%	10,813
Business Corporation Foreign	7396	13.23%	256	5.60%	7,652
Professional Corporation Domestic	653	1.17%	27	0.59%	680
Nonprofit Corporation Domestic	6327	11.32%	169	3.70%	6,496
Nonprofit Corporation Foreign	591	1.06%	10	0.22%	601
Cooperative Corporation Domestic	53	0.09%	1	0.02%	54
Cooperative Corporation Foreign	9	0.02%	1	0.02%	10
Limited Liability Company Domestic	24,969	44.67%	2106	46.05%	27,075
Limited Liability Company Foreign	3672	6.57%	202	4.42%	3,874
Limited Partnership Domestic *	1524	2.73%	1014	22.17%	2,538
Limited Partnership Foreign *	358	0.64%	54	1.18%	412
Limited Liability Partnership Domestic	50	0.09%	4	0.09%	54
Limited Liability Partnership Foreign	68	0.12%	6	0.13%	74
Religious Corporation Domestic	91	0.16%	3	0.07%	94
COOP Electric and Telephone *	42	0.08%	0	0.00%	42
TOTALS at the end of FY15	55,896	100.00%	4573	100.00%	60,469

**Limited Partnerships and COOP Electric & Telephone entities are not required to file biennial reports.*

FY12 through FY15 ENTITY STATUS COMPARISON	FY12*		FY13		FY14		FY15	
	Qty.	%	Qty.	%	Qty.	%	Qty.	%
Good Standing	40,726	60%	48,835	89%	54,676	93%	55,896	92%
Non-Compliant	26,774	40%	5825	11%	4366	7%	4573	8%
TOTALS	67,500	100%	54,660	100%	59,042	100%	60,469	100%

** May 2012 Corporations Section reinstated mailing courtesy Biennial Report and Non-Compliant notices as part of the Division's efforts to proactively help entities on record maintain Good Standing with this Division. The public, businesses and other agencies use this information when conducting business.*

NOTICES MAILED REGARDING ENTITY STATUTS	FY12	FY13	FY14	FY15
Courtesy Biennial Report Notices <i>(*Reinstated May 2012)</i>	2527*	22,477	24,649	27,068
Courtesy Non-Compliant Notices <i>(*Reinstated May 2012)</i>	26,994*	5805	8117	8552
60-Day Notifications	11	16,185	8154	5097
TOTALS	29,532	44,467	40,920	40,717

FY15 Corporations Statistical Overview

DISSOLUTION AND REINSTATEMENT:

Comparison of the number of entities in FY12 through FY15 which were Voluntary Dissolution, Involuntary Dissolution and/or Reinstated.

ENTITY TYPE	VOLUNTARY Withdrawal/Cancel/Dissolve				INVOLUNTARY Administrative Dissolution			
	FY12	FY13	FY14	FY15	FY12	FY13	FY14	FY15
Business Corporation Domestic*	137	175	126	152	1,143	3,297	580	728
Business Corporation Foreign	191	254	250	244	351	1,261	241	283
Professional Corporation Domestic*	10	14	12	18	84	99	14	26
Nonprofit Corporation Domestic*	36	38	26	31	419	1,252	281	476
Nonprofit Corporation Foreign	8	15	15	11	18	86	24	37
Cooperative Corporation Domestic*	2	1	0	0	6	14	2	4
Cooperative Corporation Foreign	0	0	0	0	0	0	0	0
Limited Liability Company Domestic*	269	405	383	396	1,542	7,336	1,855	2,242
Limited Liability Company Foreign	112	113	117	147	143	616	152	184
Limited Partnership Domestic*	34	26	29	23				
Limited Partnership Foreign	13	8	10	9				
Limited Liability Partnership Domestic*	1	1	1	2	2	26	4	4
Limited Liability Partnership Foreign	3	0	2	4	1	8	2	1
Religious Corporation Domestic*	0	1	0	2	4	17	7	8
COOP Electric and Telephone	1	0	1	0	0	7	0	1
TOTALS	817	1,051	972	1039	3,713	14,019	3,162	3,994

Reinstatement: Domestic Entities*

ENTITY TYPE	FY12	FY13	FY14	FY15
Business Corporation Domestic	178	70	217	186
Professional Corporation Domestic	19	2	7	10
Nonprofit Corporation Domestic	199	49	130	104
Cooperative Corporation Domestic	2	2	0	1
Limited Liability Company Domestic	204	89	442	343
Limited Liability Partnership Domestic	0	0	2	0
Religious Corporation Domestic	1	3	0	1
COOP Electric and Telephone	0	0	1	1
TOTALS	603	215	799	646

**Only Domestic (Alaskan) entities Involuntarily Dissolved may reinstate within two years of Administrative Dissolution.*

FY15 Corporations Statistical Overview

FILING TYPES:

Comparison of the number of filing types in FY12 through FY15 which were processed In-House or via Web.

FILING TYPE EVENTS	IN - HOUSE				WEB			
	FY12	FY13	FY14	FY15	FY12	FY13	FY14	FY15
Abandonment <i>(new effective 7/1/2014)</i>	N/A	N/A	N/A	0				
Admin Dissolution	3673	14,019	3162	3995				
Agent Change	2785	7288	5194	5427				
Agent Resignation	311	386	253	200				
Amendment	614	806	639	806				
Biennial Report	6260	10,112	5712	3971	17,507	19,238	18,387	20,151
Certificate of Compliance	89	82	73	71	1814	2402	2344	2549
Change of Officials	1762	1938	2002	2816				
Consolidation <i>(new effective 7/1/2014)</i>	N/A	N/A	N/A	0				
Conversion	113	102	34	50				
Conversion (LP)	0	18	11	8				
Correction	75	228	192	205				
Creation Filings	1980	1725	1403	1164	3986	4604	5195	5867
Domestications <i>(new effective 7/1/14)</i>	N/A	N/A	N/A	17				
Election or Resolution to Dissolve	190	217	172	198				
Entity Address Change	259	529	671	704				
Initial Report	556	305	286	313	2546	3535	3657	4441
Interest Exchange <i>(new effective 7/1/2014)</i>	N/A	N/A	N/A	1				
Legal Document	33	23	14	9				
Merger	136	150	167	163				
Reinstatement *	591	202	800	647				
Restated (No Amendment)	14	16	8	3				
Restated and Amended	52	72	59	28				
Withdraw/Dissolve/Cancel	783	1051	973	1041				
TOTALS	20,276	23,060	21,825	21,837	25,853	30,422	29,583	33,008

Percent comparison of only the filing types which may be processed either In-House or via Web:

FILING TYPES	FY12		FY13		FY14		FY15	
	In-House	Web	In-House	Web	In-House	Web	In-House	Web
Creation Filings	1980 (33%)	3986 (67%)	1725 (27%)	4604 (73%)	1403 (21%)	5195 (79%)	1164 (17%)	5867 (83%)
Initial Reports	305 (11%)	2546 (89%)	305 (8%)	3535 (92%)	286 (7%)	3657 (93%)	313 (7%)	4441 (93%)
Biennial Reports	6260 (26%)	17,507 (74%)	10,112 (34%)	19,238 (66%)	5712 (24%)	18,387 (76%)	3971 (16%)	20,151 (84%)
Certificate of Compliance	89 (5%)	1814 (95%)	82 (3%)	2401 (97%)	73 (3%)	2344 (97%)	71 (3%)	2549 (97%)
SUBTOTAL	8634 (25%)	25,853(75%)	12,224(29%)	30,422(71%)	7474 (20%)	29,583(80%)	5519 (14%)	33,008(86%)
TOTAL	34,487		42,626		37,057		38,527	

Comparison of all filings processed In-House or via Web:

PROCESSED	FY12*		FY13		FY14		FY15	
	Qty.	%	Qty.	%	Qty.	%	Qty.	%
In-House	20,276	44%	23,060	43%	21,825	42%	21,837	40%
Web	25,853	56%	30,422	57%	29,583	58%	33,008	60%
TOTALS	46,129	100%	53,482	100%	51,408	100%	54,845	100%

FY15 Corporations Statistical Overview

BUSINESS NAMES: Reservations and Registrations on record at the end of FY15.

NEW: the number of new business name types in FY15.

BUSINESS NAME TYPE	New (created) In-House	New (created) Web
Business Name Registration <i>(good for 5 years and requires an Alaska Business License)</i>	234	517
Foreign Corporate Name Registration <i>(good through December 31)</i>	29	
Business Name Reservation <i>(good for 120 days)</i>	82	473
Subtotals	345 (26%)	990 (74%)
TOTAL for FY15	1335 (100%)	

STATUS: number of active business name types on record at the end of FY15.

BUSINESS NAME TYPE	Active	%
Business Name Registration	2867	94.31%
Foreign Corporate Name Registration	56	1.84%
Business Name Reservation	117	3.85%
TOTAL FY15	3040	100.00%

FILINGS:

Comparison of the business name filing events in FY12 through FY15 which were processed In-House or via Web.

BUSINESS NAME FILING TYPE EVENTS	IN - HOUSE				WEB			
	FY12	FY13	FY14	FY15	FY12	FY13	FY14	FY15
Business Name Registration New	414	294	219	234	54	356	542	517
Business Name Registration Renewal	63	66	37	36				
Business Name Registration Cancellation	58	37	39	46				
Foreign Corporate Name Registration	28	42	28	29				
Foreign Corporate Name Registration Renewal	48	44	37	36				
Foreign Corporate Name Registration Cancellation	6	4	6	6				
Business Name Reservation New	263	211	105	82	102	287	426	473
Business Name Reservation Transfer	0	0	0	1				
Business Name Reservation Cancellation	43	57	97	118				
TOTALS	923	755	568	588	156	643	968	990

Comparison of all filings processed In-House or via Web:

PROCESSED	FY12*		FY13		FY14		FY15	
	Qty.	%	Qty.	%	Qty.	%	Qty.	%
In-House	923	86%	755	54%	568	37%	588	37%
Web	156	14%	643	46%	968	63%	990	63%
TOTALS	1079	100%	1398	100%	1536	100%	1578	100%