

Annual Report Fiscal Year 2016

CORPORATIONS



**DIVISION OF CORPORATIONS, BUSINESS
AND PROFESSIONAL LICENSING**

This Annual Performance Report is presented in accordance with Alaska Statute AS 08.01.010 and Alaska Statute 37.07.080(b). Its purpose is to report the accomplishments, activities, and the past and present needs of the licensing program.

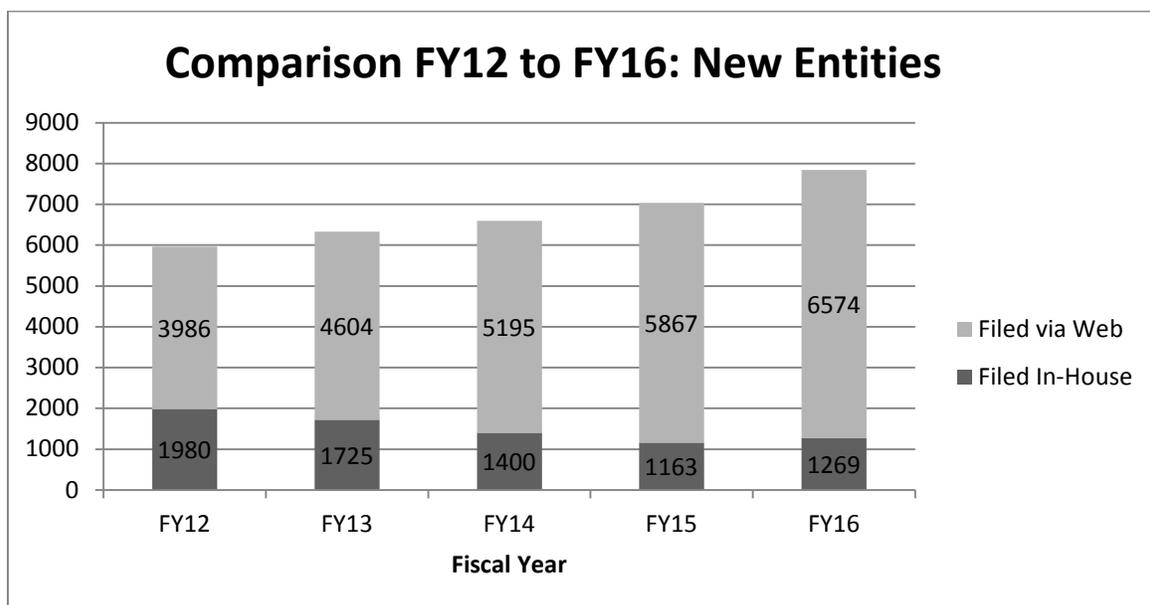
FY16 Corporations Statistical Overview

NEW ENTITIES: Number of new entities formed/registered in FY16 In-House or Web

ENTITY TYPE	New (created) via In-House	New (created) via Web
Business Corporation Domestic	41	826
Business Corporation Foreign	172	493
Professional Corporation Domestic	24	
Nonprofit Corporation Domestic	165	252
Nonprofit Corporation Foreign	27	33
Cooperative Corporation Domestic	2	
Cooperative Corporation Foreign	1	
Limited Liability Company Domestic	238	4496
Limited Liability Company Foreign	225	474
Limited Partnership Domestic	328	
Limited Partnership Foreign	20	
Limited Liability Partnership Domestic	7	
Limited Liability Partnership Foreign	8	
Religious Corporation Domestic	11	
COOP Electric and Telephone	0	
Subtotals	1269 (16%)	6574 (84%)
TOTAL for FY15	7843 (100%)	

COMPARE FY12 to FY16: New entities filed In-House or Web.

FY12 through FY16 NEW ENTITY COMPARISON	FY12		FY13		FY14		FY15		FY16	
	Qty.	%								
In-House	1980	33%	1725	27%	1400	21%	1163	17%	1269	16%
Web	3986	67%	4604	73%	5195	79%	5867	83%	6574	84%
TOTALS	5966	100%	6329	100%	6595	100%	7030	100%	7843	100%

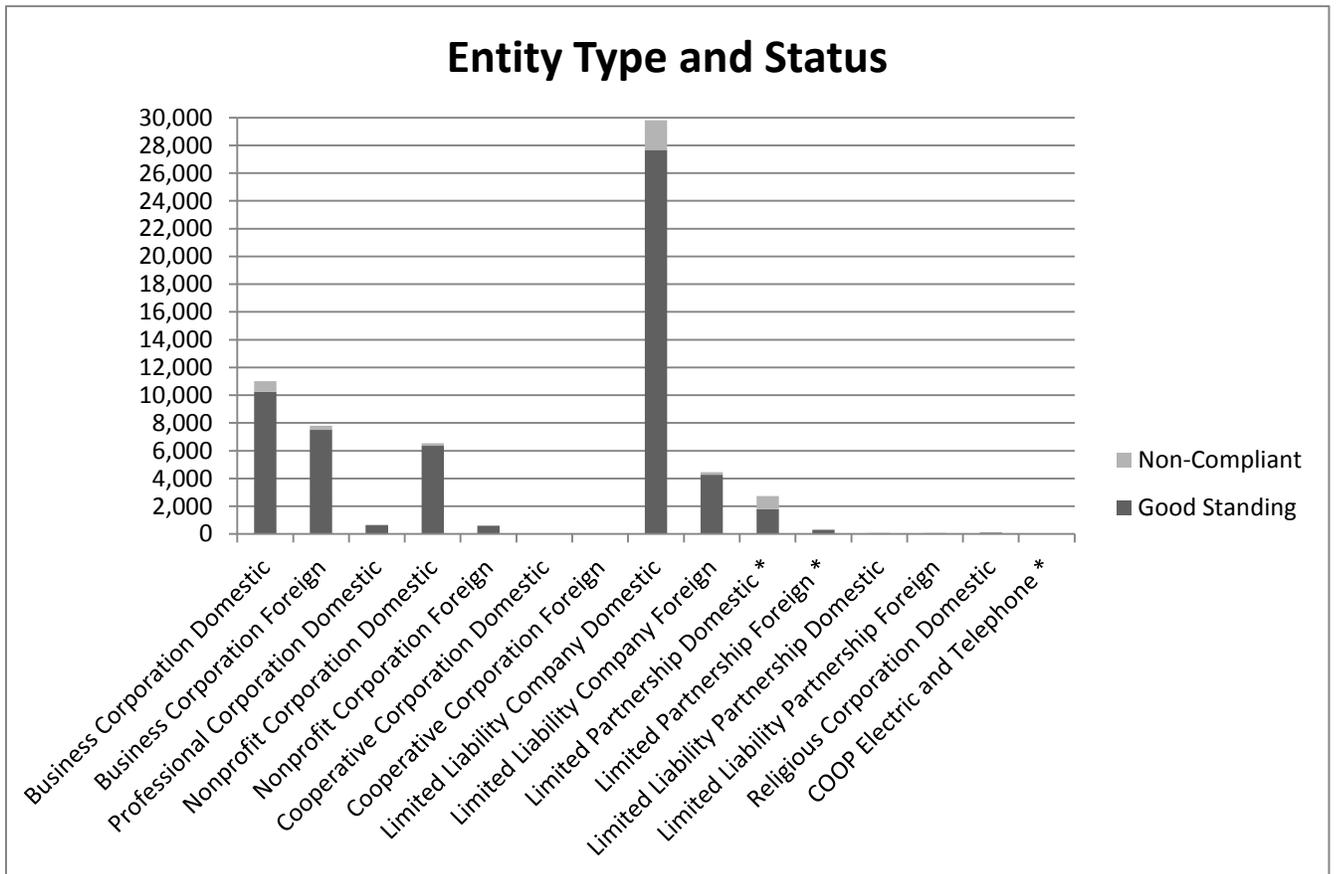


FY16 Corporations Statistical Overview

ENTITY TYPE AND STATUS: Good Standing or Non-Compliant at the end of FY16.

ENTITY TYPE	Good Standing	%	Non-Compliant	%	TOTAL
Business Corporation Domestic	10,255	17.17%	763	16.56%	11,018
Business Corporation Foreign	7,511	12.57%	284	6.16%	7,795
Professional Corporation Domestic	623	1.04%	45	0.98%	668
Nonprofit Corporation Domestic	6,358	10.64%	181	3.93%	6,539
Nonprofit Corporation Foreign	614	1.03%	9	0.20%	623
Cooperative Corporation Domestic	54	0.09%	0	0%	54
Cooperative Corporation Foreign	11	0.02%	0	0%	11
Limited Liability Company Domestic	27,668	46.31%	2,142	46.50%	29,810
Limited Liability Company Foreign	4,273	7.15%	189	4.10%	4,462
Limited Partnership Domestic *	1,810	3.03%	938	20.36%	2,748
Limited Partnership Foreign *	311	0.52%	48	1.04%	359
Limited Liability Partnership Domestic	54	0.09%	2	0.043%	56
Limited Liability Partnership Foreign	64	0.11%	6	0.13%	70
Religious Corporation Domestic	95	0.16%	0	0%	95
COOP Electric and Telephone *	42	0.07%	0	0%	42
TOTALS	59,743	100.00%	4,607	100.00%	64,350

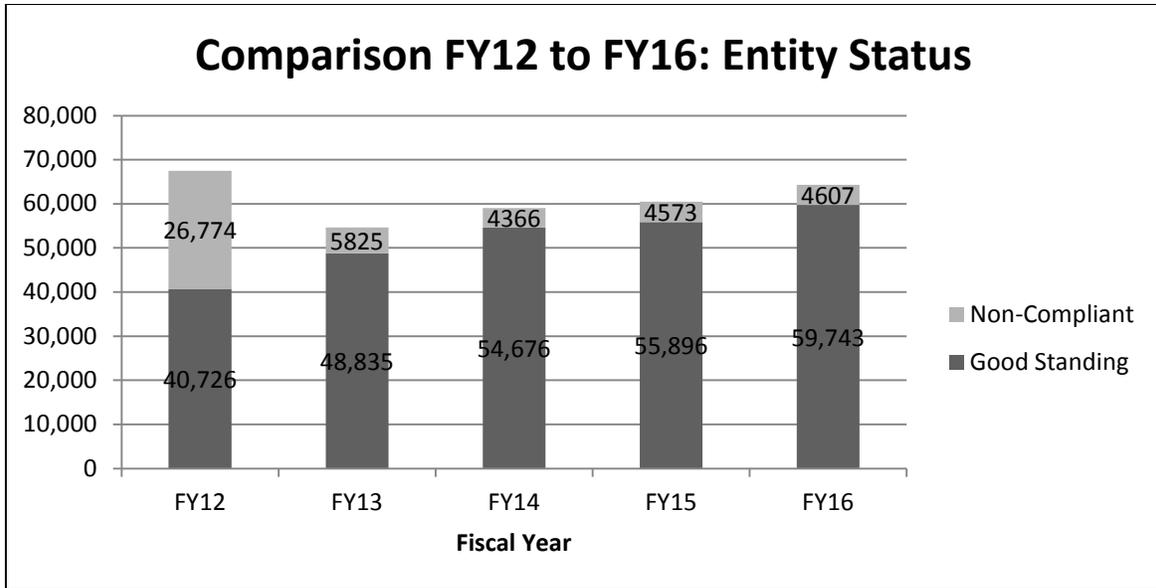
**Limited Partnerships and COOP Electric & Telephone entities are not required to file biennial reports.*



FY16 Corporations Statistical Overview

COMPARISON FY12 to FY16: Entity Status and Mailings

FY12 through FY16 ENTITY STATUS COMPARISON	FY12*		FY13		FY14		FY15		FY16	
	Qty.	%								
Good Standing	40,726	60%	48,835	89%	54,676	93%	55,896	92%	59,743	93%
Non-Compliant	26,774	40%	5825	11%	4366	7%	4573	8%	4607	7%
TOTALS	67,500	100%	54,660	100%	59,042	100%	60,469	100%	64,350	100%



** May 2012 Corporations Section reinstated mailing courtesy Biennial Report and Non-Compliant notices as part of the Division's efforts to proactively help entities on record maintain Good Standing with this Division. The public, businesses and other agencies use this information when conducting business.*

NOTICES MAILED REGARDING ENTITY STATUS	FY12	FY13	FY14	FY15	FY16
Courtesy Biennial Report Notices <i>(*Reinstated May 2012)</i>	2527*	22,477	24,649	27,068	26,733
Courtesy Non-Compliant Notices <i>(*Reinstated May 2012)</i>	26,994*	5,805	8,117	8,552	9,265
60-Day Notifications	11	16,185	8,154	5,097	5,334
TOTALS	29,532	44,467	40,920	40,717	41,332

FY16 Corporations Statistical Overview

COMPARISON FY12 to FY16: Voluntary Dissolutions, Involuntary Dissolutions and Reinstatements.

ENTITY TYPE	VOLUNTARY Withdrawal/Cancel/Dissolve					INVOLUNTARY Administrative Dissolution				
	FY12	FY13	FY14	FY15	FY16	FY12	FY13	FY14	FY15	FY16
Business Corporation Domestic*	137	175	126	152	185	1,143	3,297	580	728	700
Business Corporation Foreign	191	254	250	244	267	351	1,261	241	283	239
Professional Corporation Domestic*	10	14	12	18	15	84	99	14	26	26
Nonprofit Corporation Domestic*	36	38	26	31	51	419	1,252	281	476	370
Nonprofit Corporation Foreign	8	15	15	11	7	18	86	24	37	30
Cooperative Corporation Domestic*	2	1	0	0	1	6	14	2	4	4
Cooperative Corporation Foreign	0	0	0	0	0	0	0	0	0	0
Limited Liability Company Domestic*	269	405	383	396	388	1,542	7,336	1,855	2,242	2,201
Limited Liability Company Foreign	112	113	117	147	140	143	616	152	184	196
Limited Partnership Domestic*	34	26	29	23	67	0	0	0	0	48
Limited Partnership Foreign	13	8	10	9	9	0	0	0	0	10
Limited Liability Partnership Domestic*	1	1	1	2	1	2	26	4	4	4
Limited Liability Partnership Foreign	3	0	2	4	1	1	8	2	1	6
Religious Corporation Domestic*	0	1	0	2	2	4	17	7	8	7
COOP Electric and Telephone	1	0	1	0	0	0	7	0	1	0
TOTALS	817	1,051	972	1,039	1,134	3,713	14,019	3,162	3,994	3,841

Reinstatement: Domestic Entities*

ENTITY TYPE	FY12	FY13	FY14	FY15	FY16
Business Corporation Domestic	178	70	217	186	139
Professional Corporation Domestic	19	2	7	10	7
Nonprofit Corporation Domestic	199	49	130	104	139
Cooperative Corporation Domestic	2	2	0	1	3
Limited Liability Company Domestic	204	89	442	343	337
Limited Liability Partnership Domestic	0	0	2	0	0
Religious Corporation Domestic	1	3	0	1	0
COOP Electric and Telephone	0	0	1	1	0
TOTALS	603	215	799	646	625

**Only Domestic (Alaskan) entities Involuntarily Dissolved may reinstate within two years of Administrative (involuntary) Dissolution.*

FY16 Corporations Statistical Overview

COMPARISON FY12 to FY16: all filing events processed In-House or Web.

FILING TYPE EVENTS	IN - HOUSE					WEB				
	FY12	FY13	FY14	FY15	FY16	FY12	FY13	FY14	FY15	FY16
Abandonment	N/A	N/A	N/A	0	1					
Admin Dissolution	3673	14,019	3162	3995	3831					
Agent Change	2785	7288	5194	5427	4671					
Agent Resignation	311	386	253	200	173					
Amendment	614	806	639	806	1148					
Biennial Report	6260	10,112	5712	3971	3378	17,507	19,238	18,387	20,151	21,135
Certificate of Compliance	89	82	73	71	66	1814	2402	2344	2549	2699
Change of Officials	1762	1938	2002	2816	2327					
Consolidation	N/A	N/A	N/A	0	3					
Conversion	113	102	34	50	54					
Conversion (LP)	0	18	11	8	7					
Correction	75	228	192	205	158					
Creation Filings	1980	1725	1403	1164	1269	3986	4604	5195	5867	6574
Domestications	N/A	N/A	N/A	17	35					
Election or Resolution to Dissolve	190	217	172	198	257					
Entity Address Change	259	529	671	704	839					
Initial Report	556	305	286	313	229	2546	3535	3657	4441	4904
Interest Exchange	N/A	N/A	N/A	1	0					
Legal Document	33	23	14	9	5					
Merger	136	150	167	163	158					
Reinstatement	591	202	800	647	625					
Restated (No Amendment)	14	16	8	3	5					
Restated and Amended	52	72	59	28	31					
Withdraw/Dissolve/Cancel	783	1051	973	1041	1134					
TOTALS	20,276	23,060	21,825	21,837	20,404	25,853	30,422	29,583	33,008	35,312

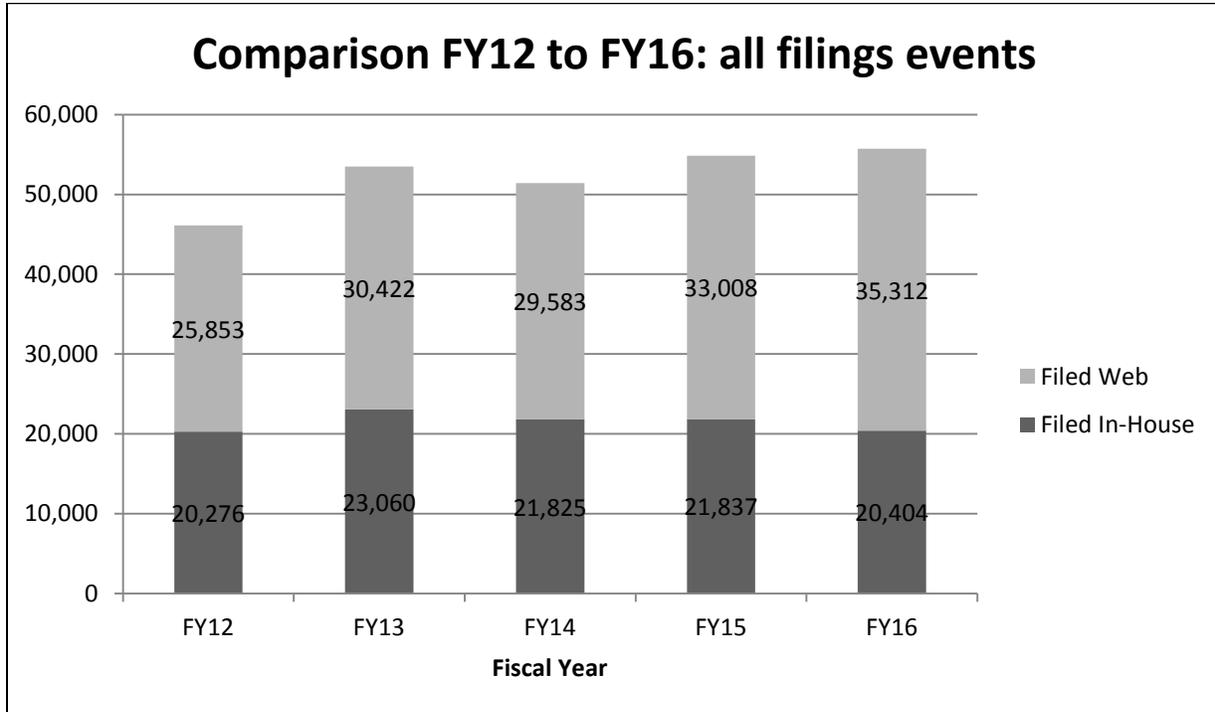
COMPARISON FY12 to FY16: only filing events processed In-House or Web.

FILING TYPES	FY12		FY13		FY14		FY15		FY16	
	In-House	Web	In-House	Web	In-House	Web	In-House	Web	In-House	Web
Creation Filings	1980 (33%)	3986 (67%)	1725 (27%)	4604 (73%)	1403 (21%)	5195 (79%)	1164 (17%)	5867 (83%)	1269 (16%)	6574 (84%)
Initial Reports	305 (11%)	2546 (89%)	305 (8%)	3535 (92%)	286 (7%)	3657 (93%)	313 (7%)	4441 (93%)	229 (4%)	4904 (96%)
Biennial Reports	6260 (26%)	17,507 (74%)	10,112 (34%)	19,238 (66%)	5712 (24%)	18,387 (76%)	3971 (16%)	20,151 (84%)	3378 (14%)	21,135 (86%)
Certificate of Compliance	89 (5%)	1814 (95%)	82 (3%)	2401 (97%)	73 (3%)	2344 (97%)	71 (3%)	2549 (97%)	66 (2%)	2699 (98%)
SUBTOTAL	8634 (25%)	25,853 (75%)	12,224 (29%)	30,422 (71%)	7474 (20%)	29,583 (80%)	5519 (14%)	33,008 (86%)	4942 (12%)	35,312 (83%)
TOTAL	34,487		42,626		37,057		38,527		40,254	

FY16 Corporations Statistical Overview

COMPARISON FY12 to FY16: all filing events processed In-House or via Web.

PROCESSED	FY12		FY13		FY14		FY15		FY16	
	Qty.	%								
In-House	20,276	44%	23,060	43%	21,825	42%	21,837	40%	20,404	37%
Web	25,853	56%	30,422	57%	29,583	58%	33,008	60%	35,312	63%
TOTALS	46,129	100%	53,482	100%	51,408	100%	54,845	100%	55,716	100%



FY16 Corporations Statistical Overview

BUSINESS NAME TYPES: Reservations and Registrations.

NEW: business name types in FY16.

BUSINESS NAME TYPE	New (created) In-House	New (created) Web
Business Name Registration <i>(good for 5 years and requires an Alaska Business License)</i>	184	456
Foreign Corporate Name Registration <i>(good through December 31)</i>	17	
Business Name Reservation <i>(good for 120 days)</i>	95	388
Subtotals	296 (15%)	844 (85%)
TOTAL for FY15	1984 (100%)	

ACTIVE: business name types on record at the end of FY16.

BUSINESS NAME TYPE	Active	%
Business Name Registration	3236	95.3%
Foreign Corporate Name Registration	47	1.4%
Business Name Reservation	112	3.3%
TOTAL FY15	3395	100%

FY16 Corporations Statistical Overview

COMPARISON FY12 to FY16: all Business Name filing events.

BUSINESS NAME FILING TYPE EVENTS	IN - HOUSE				
	FY12	FY13	FY14	FY15	FY16
NEW Business Name Registration	414	294	219	234	184
RENEWAL Business Name Registration	63	66	37	36	23
CANCELLATION Business Name Registration	58	37	39	46	42
NEW Foreign Corporate Name Registration	28	42	28	29	17
RENEWAL Foreign Corporate Name Registration	48	44	37	36	39
CANCELLATION Foreign Corporate Name Registration	6	4	6	6	6
NEW Business Name Reservation	263	211	105	82	95
TRANSFER Business Name Reservation	0	0	0	1	0
CANCELLATION Business Name Reservation	43	57	97	118	76
TOTALS	923	755	568	588	482

WEB				
FY12	FY13	FY14	FY15	FY16
54	356	542	517	456
102	287	426	473	388
156	643	968	990	844

COMPARISON FY 12 to FY16: Business Name filings In-House or via Web:

PROCESSED	FY12*		FY13		FY14		FY15		FY16	
	Qty.	%								
In-House	923	86%	755	54%	568	37%	588	37%	482	36%
Web	156	14%	643	46%	968	63%	990	63%	844	64%
TOTALS	1079	100%	1398	100%	1536	100%	1578	100%	1326	100%