

Department of Commerce, Community
and Economic Development

Division of Corporations, Business
and Professional Licensing

Alaska Board of Public Accountancy
Annual Report
Fiscal Year 2024



Department of Commerce, Community and Economic Development
Division of Corporations, Business and Professional Licensing

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This report is required under Alaska Statute 08.01.070(10).

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Board Membership (as of the Date This Report was Approved)

Date of Final Board Approval: 6/11/2024

Rachel Hanks, CPA
Steven Jordan, CPA
Elizabeth Stuart, CPA
Lance Johnson, Public Member
Mark Diehl, CPA

*VACANT, CPA SEAT

*VACANT, PUBLIC MEMBER SEAT

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Accomplishments

- The Board completed a large regulation project that updated and added new sections to the regulations.
- The Division completed a fee project to update the firm fee.
- The Board reviewed applications, requests for exam score reinstatement/extension and reviewed the continuing education of those licensees who were randomly selected for audit.
- The Board participated at NASBA meetings during the fiscal year, with some members serving on NASBA committees.

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Activities

The Board met 5 times during the fiscal year for regularly scheduled Board meetings:

August 24-25, 2023

November 8-9, 2023

February 9, 2024

April 25-26, 2024

June 11, 2024

A couple Board members attended the Alaska Society of CPAs (AKCPA) Annual Meeting in May 2024 and provided a brief State Board update.

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Needs

The Board requests Division support/approval to attend National Association of State Boards of Accountancy (NASBA) meetings when requested. These meetings provide updates on issues/changes within the industry and allow staff and members to connect with other jurisdictions and NASBA staff.