

Department of Commerce, Community
and Economic Development

Division of Corporations, Business
and Professional Licensing

Board of Public Accountancy

Annual Report

Fiscal Year 2025



Department of Commerce, Community and Economic Development
Division of Corporations, Business and Professional Licensing

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This report is required under Alaska Statute 08.01.070(10).

**Board of Public Accountancy
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**Board of Public Accountancy
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Board Membership *(as of the Date This Report was Approved)*

Date of Final Board Approval: 6/27/2025

Rachel Hanks, CPA
Donovan Neal, CPA
Elizabeth Stuart, CPA
Mark Diehl, CPA
James Doughty, CPA

*VACANT, PUBLIC MEMBER SEAT
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Accomplishments

- The Board updated regulations.
 - The Board finalized/adopted a disciplinary matrix.
 - The Board continued work on reducing the length of time investigative matters remain open; requesting updates on dated cases at quarterly meetings and asking members to be timely in their review of assigned cases.
 - The Board initiated legislation (HB121) and testified during committee hearings in 2025. The legislation passed and will become effective January 1, 2026.
 - The Board reviewed applications, requests for exam score reinstatement/extension and reviewed the continuing education of those licensees who were randomly selected for audit.
 - The Board participated at NASBA meetings during the fiscal year, with some members serving on NASBA committees.
- *The Board was unable to attend the June 2025 Regional meeting due to a State travel freeze.

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Activities

The Board met 7 times during the fiscal year for scheduled Board meetings:

August 16, 2024

September 18, 2024

November 7-8, 2024

December 17, 2024

February 7, 2025

April 25, 2025

June 5, 2025

Beth Stuart testified on behalf of the Board during the hearings for HB121 during the legislative session in 2025.

Mark Diehl attended the Alaska Society of CPAs (AKCPA) Annual Meeting in May 2025 and provided a brief State Board update.

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Needs

The Board would like to inquire about the possibility of obtaining a waiver to the AO358 regarding travel. NASBA offers scholarships to attend National Association of State Boards of Accountancy (NASBA) meetings when requested. These meetings provide updates on issues/changes within the industry and allow staff and members to connect with other jurisdictions and NASBA staff.