

**State of Alaska**  
**Department of Commerce, Community and**  
**Economic Development**  
**Division of Corporations, Business and Professional Licensing**

**BOARD OF PUBLIC ACCOUNTANCY**

**MINUTES OF AO360 Work Session**  
**December 15, 2025**

By authority of AS 08.01.070(2), and in compliance with the provisions of AS 44.62, Article 6, a scheduled regulations work session of the Board of Public Accountancy was held December 15, 2025.

**Call to Order/Roll Call**

The work session was called to order by Beth Stuart, at 12:31 p.m. Those present, from the Board were:

Beth Stuart, CPA  
James Doughty, CPA

Present from the Department of Commerce, Community and Economic Development, Division of Corporations, Business and Professional Licensing, were:

Cori Hondolero, Executive Administrator

Visitors present included:

Crista Burson – Alaska Society of CPAs (AKCPA)  
Karen Brewer-Tarver, CPA - Alaska Society of CPAs (AKCPA)

**Agenda Item 1 – Statute/Regulation Projects**

The group met to review AO360 and the potential regulation changes required for HB121. Every Board was given the target of reducing regulatory requirements by 25% (15% by the end of 2026 and the additional 10% by the end of 2027).

The group reviewed the requirement counts that had been distributed by the Division. The count included requirements embedded in documents adopted by reference, such as the professional standards. The inclusion of the reference documents increased the requirement counts substantially.

The Division had distributed an excel sheet for programs to track the various sections of the regulations recommended to repeal/change. Ms. Stuart indicated that she would complete the tracking sheet for the working group and Board.

The deadline for the Board to submit its plan for meeting the requirements of AO360 is February 13, 2026.

The group reviewed all sections of the current regulations to determine where changes could be made.

12 AAC 04.004 – professional standards – discussion about referencing only certain parts of the ET section and/or removing the appendices (A & B).

12 AAC 04.038 – there is an adoption by reference to the whole professional standards document. Could possibly narrow the scope.

12 AAC 04.184 – could this section be repealed because there is already information about temporary military licensure in centralized and there is also SCRA processing handled by the Division.

12 AAC 04.600(a)(1)(A) & (a)(1)(B) – these sections contain more adoptions by reference.

12 AAC 04.600(b)(2) – possibly change to “firm” only; scope out legislative audit – then state auditors peer review goes away.

It was noted that AS 08.04.426 (peer review) references programs approved by the Board by regulation, so there needs to be guidance outlined by regulation.

Ms. Burson stated that she could reach out to her contacts at AICPA to see if they know of any States that don't list specific documents by reference and use more generic language.

There was discussion about possibly being able to remove the peer review manual as a document adopted by reference because the same requirements seem to be included in the professional standards.

The group also discussed removing any definitions from the regulations that are also included in the statutes.

There was a question about the AI counts that had been provided by the Division. The working group would like clarification if the whole reference documents were counted or only the sections specifically listed by regulation. This could have a large impact on the number of requirements being counted. Ms. Hondolero will include Ms. Stuart when she sends an email to the Director.

Ms. Stuart indicated that she would update the excel sheet, so that it could be sent out to the group around January 20<sup>th</sup>. The group will be able to review the updated documents and submit any comments before the full Board reviews the project at the February meeting.

The work session adjourned at 1:59 p.m.

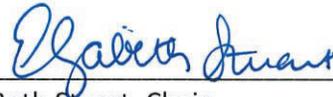
Respectfully Submitted:



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Cori Hondolero  
Executive Administrator

Approved:



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Beth Stuart, Chair  
Alaska Board of Public Accountancy

Date: 2/2/26