

**State of Alaska**  
**Department of Commerce, Community and Economic Development**  
**Division of Corporations, Business and Professional Licensing**

**BOARD OF PUBLIC ACCOUNTANCY**

**May 5-6, 2016**

**State Office Bldg Bldg., Conf. Rm. A**  
**333 Willoughby Ave., Juneau, Alaska**

**TENTATIVE MEETING AGENDA**

**Thursday, May 5, 2016**

	<b><u>TIME</u></b>	<b><u>TOPIC</u></b>	
	11:00 a.m.	Call to Order/Roll Call	<b>Don Rulien, Chair</b>
1.	11:05 a.m.	Review Agenda	<b>Chair</b>
2.	11:15 a.m.	Ethics Report	<b>Chair</b>
3.	11:30 a.m.	Review Minutes <ul style="list-style-type: none"><li>• February 11-12, 2016</li><li>• March 22, 2016 teleconference</li></ul>	<b>Chair</b>
4.	11:45 a.m.	Public Comment (Time limit of 3 minutes will apply as necessary)	<b>Chair</b>
5.	12:15 p.m.	AK Society of CPA's Report <ul style="list-style-type: none"><li>• Society update</li></ul>	<b>Amy Cooper</b>
6.	12:45 p.m.	Investigative Report	<b>Greg Francois</b>
	1:15 p.m.	Lunch Break	
7.	2:30 p.m.	Board Business <ul style="list-style-type: none"><li>• ED Report</li><li>• FY17 Goals &amp; Objectives</li><li>• Division update<ul style="list-style-type: none"><li>▪ Janey Hovenden, Director</li><li>▪ Sara Chambers, Operations Manager</li></ul></li><li>• Current Financial Statement<ul style="list-style-type: none"><li>▪ Martha Hewlett, Admin Officer</li></ul></li></ul>	<b>Chair</b>
8.	4:15 p.m.	NASBA Updates <ul style="list-style-type: none"><li>• CPA Exam Services (CPAES)</li><li>• Accountancy Licensee Database (ALD): <i>Alaska licensing data</i></li><li>• NASBA Committee meetings<ul style="list-style-type: none"><li><i>Legislative Support Committee (Johnson)</i></li><li><i>Uniform Accountancy Act (UAA) Committee (Rulien)</i></li><li><i>CBT Administration Committee (Schmitz)</i></li></ul></li></ul>	<b>Chair</b>

- |    |           |   |              |
|----|-----------|---|--------------|
| 9. | 4:45 p.m. | <b>CPA Exam</b><br><ul style="list-style-type: none"> <li>• Exam Surveys</li> <li>• AK Exam Statistics</li> </ul> | <b>Chair</b> |
|----|-----------|---|--------------|

**Friday, May 6, 2016**

- |     |            |   |              |
|-----|------------|---|--------------|
|     | 8:30 a.m.  | <b>Call to Order/Roll Call</b>  | <b>Chair</b> |
| 10. | 8:35 a.m.  | <b>Review Agenda</b>  | <b>Chair</b> |
| 11. | 8:40 a.m.  | <b>Public Comment</b><br>(Time limit of 3 minutes will apply as necessary)  | <b>Chair</b> |
| 12. | 9:00 a.m.  | <b>Regulation Projects</b><br><ul style="list-style-type: none"> <li>• Update on current regulation project</li> <li>• Potential/upcoming projects <ul style="list-style-type: none"> <li>▪ Educational credits for exam/licensure (compare to UAA) <ul style="list-style-type: none"> <li>• Number of credits AS 08.04.120</li> <li>• Prior applicants AS 08.04.180</li> </ul> </li> </ul> </li> <li>• Peer review requirements AS 08.04.426</li> <li>• Legal entity definition AS 08.04.240</li> <li>• Out of State permits/exemptions AS 08.04.421</li> <li>• Streamlining AS 08.04.580-.598</li> <li>• Confidentiality AS 08.04.660</li> <li>• AICPA proposal re: CPE mobility – impact on 12 AAC 04/Article 6</li> <li>• Definition of attest AS 08.04.680(1) and 12 AAC 04.038</li> <li>• AICPA code of conduct – blanket adoption/repeal 12 AAC 04/Article 1</li> <li>• One year vs two years of experience AS 08.04.120 and 12 AAC 04.165-.193 <ul style="list-style-type: none"> <li>• Impact of one year of exp. on reciprocity AS 08.04.195 and 12 AAC 04.165 and 12 AAC 04.285</li> </ul> </li> <li>• Remove age AS 08.04.110</li> <li>• Remove number of sections listed 12 AAC 04.200</li> <li>• Add PCAOB throughout (see AICPA recommendations)</li> <li>• Other items may be added as necessary</li> </ul> | <b>Chair</b> |
| 13. | 11:00 a.m. | <b>Correspondence</b>   | <b>Chair</b> |
|     | 11:30 a.m. | <b>Lunch Break</b>  |              |
| 14. | 1:00 p.m.  | <b>CPE Audits</b><br><ul style="list-style-type: none"> <li>• Mandatory/Random Audits (2014/2015 hours)</li> </ul>  | <b>Chair</b> |
| 15. | 2:30 p.m.  | <b>Application Review</b>   | <b>Chair</b> |
| 16. | 4:00 p.m.  | <b>Administrative Business</b><br><ul style="list-style-type: none"> <li>• Confirm upcoming meeting schedule: <ul style="list-style-type: none"> <li>• August 18-19, 2016 Fairbanks</li> <li>• November ?-?, 2016 Anchorage</li> </ul> </li> <li>• Review task lists</li> <li>• Sign wall certificates, minutes, TA's</li> </ul>  | <b>Chair</b> |
|     | 4:30 p.m.  | <b>Adjourn</b>  |              |