

State of Alaska
Department of Commerce, Community and Economic Development
Division of Corporations, Business and Professional Licensing

BOARD OF PUBLIC ACCOUNTANCY

February 11-12, 2016

Atwood Bldg., Suite 1270
550 West 7th Ave., Anchorage, Alaska

TENTATIVE MEETING AGENDA

Thursday, February 11, 2016

	<u>TIME</u>	<u>TOPIC</u>	
	8:30 a.m.	Call to Order/Roll Call	Don Rulien, Chair
1.	8:35 a.m.	Review Agenda	Chair
2.	8:40 a.m.	Ethics Report	Chair
3.	8:50 a.m.	Review Minutes <ul style="list-style-type: none">• November 12-13, 2015• December 11, 2015 teleconference	Chair
4.	9:00 a.m.	Public Comment (Time limit of 3 minutes will apply as necessary)	Chair
5.	9:30 a.m.	AK Society of CPA's Report <ul style="list-style-type: none">• Society update	Rebecca Martin
6.	9:45 a.m.	Board Business <ul style="list-style-type: none">• ED Report• State travel policy discussion• Legislative guidance handout• Division update<ul style="list-style-type: none">▪ Janey Hovenden, Director▪ Sara Chambers, Operations Manager• Current Financial Statement<ul style="list-style-type: none">▪ Martha Hewlett, Admin Officer	Chair
7.	11:00 a.m.	Investigative Report	Greg Francois
	11:45 a.m.	Lunch Break	
8.	1:15 p.m.	NASBA Updates <ul style="list-style-type: none">• CPA Exam Services (CPAES)<ul style="list-style-type: none">▪ Discuss NACES evaluation acceptance• Accountancy Licensee Database (ALD): <i>Alaska licensing data</i>• NASBA Committee meetings<ul style="list-style-type: none"><i>Legislative Support Committee (Johnson)</i><i>Uniform Accountancy Act (UAA) Committee (Rulien)</i><i>CBT Administration Committee (Schmitz)</i>	Chair

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| 9. | 1:45 p.m. | CPA Exam <ul style="list-style-type: none"> • Exam Surveys | Chair |
| 10. | 2:00 p.m. | Regulation Projects <ul style="list-style-type: none"> • Update on current regulation project • Potential/upcoming projects <ul style="list-style-type: none"> ▪ Educational credits for exam/licensure (compare to UAA) <ul style="list-style-type: none"> • Number of credits AS 08.04.120 • Prior applicants AS 08.04.180 • Peer review requirements AS 08.04.426 • Legal entity definition AS 08.04.240 • Out of State permits/exemptions AS 08.04.421 • Streamlining AS 08.04.580-.598 • Confidentiality AS 08.04.660 • AICPA proposal re: CPE mobility – impact on 12 AAC 04/Article 6 • Definition of attest AS 08.04.680(1) and 12 AAC 04.038 • AICPA code of conduct – blanket adoption/repeal 12 AAC 04/Article 1 • One year vs two years of experience AS 08.04.120 and 12 AAC 04.165-.193 <ul style="list-style-type: none"> • Impact of one year of exp. on reciprocity AS 08.04.195 and 12 AAC 04.165 and 12 AAC 04.285 • Remove age AS 08.04.110 • Remove number of sections listed 12 AAC 04.200 • Add PCAOB throughout (see AICPA recommendations) • Other items may be added as necessary | Chair |
| 11. | 3:30 p.m. | Correspondence | Chair |
| 12. | 4:00 p.m. | Prometric Exam Site Visit | Chair |

Friday, February 12, 2016

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| | 8:30 a.m. | Call to Order/Roll Call | Chair |
| 13. | 8:35 a.m. | Review Agenda | Chair |
| 14. | 8:40 a.m. | Public Comment
(Time limit of 3 minutes will apply as necessary) | Chair |
| 15. | 9:00 a.m. | CPE Audits <ul style="list-style-type: none"> • Mandatory Audits (2014/2015 hours) | Chair |
| 16. | 10:30 a.m. | Application Review | Chair |
| 17. | 12:00 p.m. | Administrative Business <ul style="list-style-type: none"> • Confirm upcoming meeting schedule: <ul style="list-style-type: none"> • May 5-6, 2016 – Juneau • August 4-5, 2016 Fairbanks • Review task lists • Sign wall certificates, minutes, TA's | Chair |
| | 12:30 p.m. | Adjourn | |