

State of Alaska
Department of Commerce, Community and
Economic Development
Division of Corporations, Business and Professional Licensing

BOARD OF PUBLIC ACCOUNTANCY

MINUTES OF TELECONFERENCE

June 13, 2023

By authority of AS 08.01.070(2), and in compliance with the provisions of AS 44.62, Article 6, a scheduled teleconference of the Board of Public Accountancy was held June 13, 2023.

Call to Order/Roll Call

The meeting was called to order by Don Vieira, at 9:11 a.m. Those present, constituting a quorum of the Board were:

Don Vieira, CPA
Beth Stuart, CPA
Rachel Hanks, CPA
Lance Johnson, Public member

Present from the Department of Commerce, Community and Economic Development, Division of Corporations, Business and Professional Licensing, were:

Cori Hondolero, Executive Administrator
Alison Osborne, Regulations Specialist II
Marilyn Zimmerman, Paralegal II

Agenda Item 1 – Statute/Regulation Projects

The Board worked from the most recent draft prepared by Ms. Osborne. The Board started at the beginning of the document and reviewed section by section.

Ms. Hondolero noted that she would try to confirm the most current date/version of the three volume books for the AICPA professional standards. The existing regulations reference a June 1, 2020 date.

12 AAC 04.151 – the Board noted that this section needs to allow for mobility.
12 AAC 04.155 – needs to reference section 12 AAC 04.520.

12 AAC 04.200(h) - make it clear that a candidate must retake any section outside 30-month period.

12 AAC 04.285(c) – Ms. Osborne will work on this section more.

12 AAC 04.300 – add new section (3) – no more than 10 hours of micro/nano learning per license period. Micro learning courses are anything less than one hour (50 minutes).

12 AAC 04.300(f)(2) – delete/repeal “retirement.”

12 AAC 04.310 – Ms. Osborne will review to see if some language about the intent of continuing education can be added.

12 AAC 04.340(a)(1)-(22) – delete – maybe provide some guidelines on the website for licensees. Instead of listing the topics out, state “as determined by the Board.”

12 AAC 04.340(b)(1)-(7) – delete. Leave the general language about nontechnical subjects.

12 AAC 04.360(5) new (b), (c), and (d) – remove (5) and the new draft sections from project.

12 AAC 04.400 – add reference to centralized regulation that outlines continuing education certificate requirements.

12 AAC 440(4)(A) and (B) – change “quality” to “peer.” Make sure to run check for all references to “quality review” and change them to “peer review.”

12 AAC 04.530(1) – don’t change “includes” to “means.”

12 AAC 04.530(1)(B) – don’t change “and” to “or.”

12 AAC 04.530(1) – this differs from the AICPA ethics definition; should probably be changed to refer to the code of conduct.

Article 8 – Peer Review – The Board reviewed the UAA language provided by NASBA. It was noted that sections (e) and (f) would not be needed. The Board noted that they feel that a lot of the language in this section could be removed. Mr. Johnson stated that the Board still needs to be able to verify compliance. Mr. Vieira clarified that any CPA or firm performing attest engagements must be enrolled in peer review. Ms. Hondolero indicated that if the Board now has access to facilitated State Board access (FSBA), there will be a way to monitor compliance and access acceptance letters. Ms. Osborne will review this section to see what can be removed.

12 AAC 04.920 – delete the last two sentences from the draft and add the requirement to provide a contact email address and phone number.

12 AAC 04.940(D) – delete.

Ms. Osborne stated that she would try to have an updated draft to the Board within a couple weeks. Comments could be sent back to Ms. Hondolero, who can compile all comments and send them out to the Board. It was noted that once the Board approved the final draft, it would need to act at a Board meeting to send them out for public comment. Ideally the Board will be able to make that motion at the August meeting.

Agenda Item 2 – Administrative Business

The Board had received one consent agreement (CA) document for review.

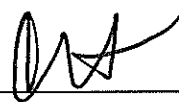
Upon a motion duly made by Ms. Hanks seconded by Mr. Johnson, and approved unanimously, it was:

RESOLVED to accept the consent agreement (CA) for case #2023-000164.

The Board changed the November 2023 meeting dates to 8-9 (was 16-17).

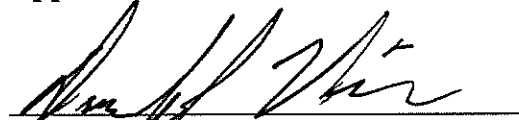
There being no further business, the meeting adjourned at 11:47 a.m.

Respectfully Submitted:



Cori Hondolero
Executive Administrator

Approved:



Don Vieira, Chair
Alaska Board of Public Accountancy

Date: 8/24/23