

State of Alaska
Department of Commerce, Community and
Economic Development
Division of Corporations, Business and Professional Licensing

BOARD OF PUBLIC ACCOUNTANCY

**MINUTES OF MEETING
September 18, 2024**

By authority of AS 08.01.070(2), and in compliance with the provisions of AS 44.62, Article 6, a scheduled meeting of the Board of Public Accountancy was held September 18, 2024.

Wednesday, September 18, 2024

Call to Order/Roll Call

The meeting was called to order by Rachel Hanks, at 9:07 a.m. Those present, constituting a quorum of the Board were:

Mark Diehl, CPA
Rachel Hanks, CPA
Beth Stuart, CPA
Steven Jordan, CPA

Present from the Department of Commerce, Community and Economic Development, Division of Corporations, Business and Professional Licensing, were:

Cori Hondolero, Executive Administrator
Kendra Wardlaw, Investigator III (agenda item #3)
Alison Osborne, Regulations Specialist II (agenda item #4)

Visitors present included:

Crista Burson – Alaska Society of CPAs (AKCPA)

Agenda Item 1 – Review Agenda

The Board reviewed the agenda and made no changes.

Agenda Item 2 – Public Comment

There was no one present that made a request to address the Board.

Agenda Item 3 – Investigative Report

Kendra Wardlaw, Investigator III joined the meeting to discuss a default revocation with the Board. The Board also had three consent agreements to review at the meeting.

Upon a motion duly made by Mr. Jordan, seconded by Mr. Diehl, and approved unanimously, it was:

RESOLVED to enter into executive session for the purpose of reviewing investigative matters.

The Board entered executive session at 9:14 a.m.
The Board went back on the record at 9:23 a.m.

Upon a motion duly made by Mr. Jordan seconded by Mr. Diehl, and approved unanimously it was:

RESOLVED to adopt the default revocation for case #2023-001203.

Upon a motion duly made by Mr. Jordan, seconded by Mr. Diehl, and approved unanimously, it was:

RESOLVED to approve the consent agreements as presented for cases #2024-000411, #2024-000493 and #2024-000496.

Agenda Item 4 – Statute/Regulation Projects

Ms. Osborne, Regulations Specialist 2 was present to review and discuss the current regulations project with the Board.

The Board wanted to understand next steps for the current project. Once the language is approved, the project will need to be reviewed by department of law. Department of law review can take 60 days or more. The Board needs to be working on draft FAQs, the public notice language and some outline sheets that go with the project. The Board inquired about sending a cover letter with the project to explain the changes. Ms. Osborne indicated that a letter is not necessary with the FAQs and public notice but could be allowed if the Board wanted to put something together. Another option is oral testimony on the project that could take place at a future meeting. The Board stated that they would like to allow oral testimony at the February 2025 meeting.

The Board had been emailed an updated draft to review. The Board determined that the easiest method would be to start at beginning of document and review the proposed changes in order.

12 AAC 04.151(a) – update language to domiciled vs permanent resident
12 AAC 04.151(a)(1) and (2) – reverse the order, so reciprocity appears first
12 AAC 04.151(a)(4) – repeal this section

12 AAC 04.151(b) – repeal this section

12 AAC 04.160 – no changes to draft – section being repealed

12 AAC 04.165(a) – add reference to meeting substantial equivalency requirements under
12 AAC 04.285

12 AAC 04.165(a)(5) – update language to domiciled vs permanent resident

12 AAC 04.165(a)(6) – no changes to draft

12 AAC 04.165(b)(1)(A) – make it clear license must have been held for at least 2 years

12 AAC 04.165(b)(2) – no changes to draft

12 AAC 04.165(b)(4) – no changes to draft – repeal

12 AAC 04.165(b)(6) – repeal this section

12 AAC 04.165(b)(8) – no changes to draft

12 AAC 04.165(c) – amend this section vs adding a new section (e)

12 AAC 04.175(2) – update language to domiciled vs permanent resident

12 AAC 04.175(3)(D)(iv) – no changes to draft

12 AAC 04.175(E) – no changes to draft - repeal

12 AAC 04.180(a) – no changes to draft

12 AAC 04.180(b) – add “for the purposes of meeting the requirements under (a) of this
section, a year” at the beginning of the section

12 AAC 04.187(c) – no changes to draft

12 AAC 04.189(5) – change “2025” to “2027”

12 AAC 04.251(a) – Changes to the last sentence on the draft – change “obtain” to “apply
for” and replace “by reciprocity under 12 AAC 04.165” with “in the state”

Article 8 heading – no changes to draft

12 AAC 04.600(b)(1)(A) – no changes to draft – change “quality” to “peer” review

12 AAC 04.925 – remove “of a firm” and “the firm’s” and add “for the purpose of providing
public accounting services”

12 AAC 04.990(16) – update language to domiciled vs resident and add language regarding
intending to remain in state for more than 180 days.

**Upon a motion duly made by Mr. Jordan seconded by Ms. Stuart, and approved
unanimously, it was:**

**RESOLVED to public notice the regulations project to amend 12 AAC 04.151,
12 AAC 04.160, 12 AAC 04.165, 12 AAC 04.175, 12 AAC 04.180, 12 AAC**

04.187, 12 AAC 04.189, 12 AAC 04.251, the article 8 heading, 12 AAC 04.600 and add new section 12 AAC 04.925 and 12 AAC 04.990.

The Board thanked Ms. Osborne for joining the meeting.

The Board moved on to start review of the statutes for sections that could be updated with legislation. AS 08.04.120 – there was discussion about removing the reference to 150 semester hours and the importance of the requirement of a baccalaureate degree, the specific accounting and business concentration credit hours included in the regulations, and 2 years of experience. Members agreed to think on this topic before the November meeting and come prepared to discuss again.

Agenda Item 5 – Application Review

Upon a motion duly made by Mr. Jordan seconded by Ms. Stuart, and approved unanimously, it was:

RESOLVED to approve Mimi Fitzgerald’s exam score reinstatement; all sections should reflect as passed.

Upon a motion duly made by Mr. Jordan seconded by Mr. Diehl, and approved unanimously, it was:

RESOLVED to approve Katherine Croyle, Daisy Crozier, James Henderson, Mariell Mendoza and Melissa Swann for licensure by exam.

Upon a motion duly made by Mr. Jordan seconded by Mr. Diehl, and approved unanimously, it was:

RESOLVED to approve the firm license of Cooper Savas LLC.

Upon a motion duly made by Mr. Jordan seconded by Mr. Diehl, and approved unanimously, it was:

RESOLVED to approve Amber Burton to sit for the CPA exam.

Agenda Item 14 – Administrative Business

Confirm Upcoming Meeting Dates/Locations

- November 7-8, 2024 – Board may determine this only needs to be a one-day meeting
- February 7, 2025
- April 25, 2025

Upon a motion duly made by Mr. Diehl seconded by Mr. Jordan, and approved unanimously, it was:

RESOLVED to adjourn the meeting.

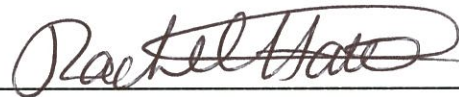
There being no further business, the meeting adjourned at 2:28 p.m.

Respectfully Submitted:



Cori Hondolero
Executive Administrator

Approved:



Rachel Hanks, Chair
Alaska Board of Public Accountancy

Date: 10/7/24