

Susan Bell
Commissioner
P.O. Box 110800
Juneau, AK 99811-0800
www.commerce.alaska.gov



Abigail Enghirst
Special Assistant

907.269.8159
Abigail.enghirst@alaska.gov

Press Release

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Contact: Sara Chambers
907-465-2538
sara.chambers@alaska.gov

NEW LICENSE LAW EASES PAPERWORK, COST TO ALASKA BUSINESSES

Disabled veterans also benefit from reduced licensing rates

(Juneau, AK)—Several provisions reducing the cost and paperwork of business licensing took effect on Wednesday. Under HB32, a new law signed this summer by Governor Sean Parnell, Alaskans may now consolidate multiple businesses under one license and make minor changes to licenses after issue.

Consolidating licenses saves business owners the expense and time of applying for several business licenses when certain conditions are met. Under the new law, for instance, a construction contractor who operates a snowplow business in the winter under the same name can combine those two licenses into one.

The ability to change a business address or make minor changes to a license within 30 days of issue offers added convenience. Previously, an applicant was required to purchase an entirely new license to correct simple errors made when filing.

Disabled veterans can now also pay half the fee for business licenses for sole proprietorships. One-year business licenses are now only \$25 and two-year licenses are \$50 for service-connected disabled veterans.

“Streamlining business requirements in Alaska only strengthens our economy,” said Sara Chambers, director of the Division of Corporations, Business and Professional Licensing. “Protection of Alaskan consumers doesn’t have to equal burdensome and costly bureaucracy.”

The number of business licenses in Alaska has increased for the fifth consecutive year, up 15% since 2009. 68,503 businesses were registered in the state in fiscal year 2014, which ended June 30. Additional information is available at businesslicense.alaska.gov.

Alaska’s Division of Corporations, Business and Professional Licensing ensures competent, professional, and regulated commercial services are available to Alaska consumers. The Division, along with the Division of Banking and Securities, the Alcoholic Beverage Control Board, the Regulatory Commission of Alaska, and the Division of Insurance, are tasked with protecting consumers in Alaska. For additional information about DCCED and its agencies, please visit commerce.alaska.gov.

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