

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY & ECONOMIC DEVELOPMENT
DIVISION OF CORPORATIONS, BUSINESS AND PROFESSIONAL LICENSING
REAL ESTATE COMMISSION

**Atwood Building, Sixth Floor
Conference Room #602
December 11 & 12, 2008**

Thursday, December 11, 2008

- 9:00 a.m. 1. Call to Order
- a) Roll Call-Welcome new Chairman, Brad Cole Cole
 - b) Approval of Agenda
2. Approval of Minutes
- a) Sept. 15 & 16, 2008 1st Qtr. FY09 Meeting Cole
 - b) Oct. 10, 2008 Teleconference
- 9:10 a.m. 3. Public Comment
- 9:30 a.m. 4. Regulation Project:
- a) 12 AAC 64.010; .050; .110; .115; .128; .905 & .940
 - b) Review public written comments; discuss
- 10:30 a.m. 5. Regulation Project Oral Public Comments
(end at 11:30 a.m. as published)
- 11:30 a.m. 6. Meeting with Mark Davis, Director, Corp., Business & Professional
Licensing
- 12:00 a.m. **LUNCH BREAK**
- 1:30 p.m. 7. Mandatory Errors & Omissions Insurance Linda Hall
a) Propose Regulations Director, Div. of Ins.
- 3:30 p.m. 8. Education Report Harris
- a) Education Statistics
 - b) Web Site Updates
 - c) Gay Jones-AREC Certified Instructor; course not certified
 - d) AREC Sponsored Course
 - e) CE-Consider proposal to levy fine for non-compliance

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| 3:45 p.m. | 9. Executive Administrator's Report | Walsh |
| | a) Surety Fund Tracker | |
| | b) Fund Balance Report | White |
| | c) Revenue & Expenditure Report | Wyatt |
| | d) Other States and the use of licensee's entity | Walsh |
| | e) Consider Proposal: Per AS 08.88.291(b) | Walsh |
| | f) Trust Account Audit | Walsh |
| 4:00 p.m. | 10. Surety Fund Report | ALJ Kennedy |
| | a) S-28-010 | |
| 4:30 p.m. | 11. Licensing Examiner Report | Smith |
| | a) Statistical Report | |
| | b) Regulation Tracker-review/update | |
| | c) Mock-up of PLE License-completed date | |
| | 12. Old Business | |
| | Tabled items from Oct. 10, 2008 Teleconference: | |
| | a) The use of licensee's entity name in contracts | DuVal |
| | b) Use of Bed & Breakfast reservations | Stone |
| | c) Response from Wallace, Wallace & Wakefield | |
| | 13. New Business | |
| | a) Legislative Recommendation: | Walsh |
| | change B/AB to "Licensee" in 08.88.071(10) | |
| | b) Set Goals & Objectives for FY09 & FY10 | |
| | c) Business Practice Questions | |

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Friday, December 12, 2008

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| 9:00 a.m. | Call to Order | Cole |
| | a) Roll Call | |
| 9:15 a.m. | 14. Investigative Report | Wall-Rood |
| | a) Statistical Report | |
| | b) Letter from Margo Mandel re: investigation into T/A | |
| | c) Surrender of R. Hunter, broker License | |
| | d) Consent Agreement, M. Sprague | |
| | e) Letter from J. Conley to Investigative Unit | |
| | Re: 12 AAC 64.125 Legal Analysis | |
| | f) Fine Matrix | |
| 9:45 a.m. | Discussion Investigative Process with Chief Investigator | Younkins |
| 10:15 a.m. | 15. Continuing Education Issues-Division Paralegal | Wilke |
| 11:00 a.m. | 16. Regulation Project | |
| | a) Sept. 20 & 21, 2006 Discussion on Home Office | |
| | b) 12 AAC 64.010; .050; .110; .115; .128; .905 & .940 | |

*Travel Authorization Receipts & Ethics Form – Give to Beata

ADJOURN
Next Meeting is March 12 & 13, 2009 at the State Office building, (SOB)
Conf. Room “A” in Juneau