

# Errors and Omissions Insurance

## Frequently Asked Questions:

1) Do I need E&O insurance to renew my license?

**Yes.** You must provide proof of E&O insurance to the REC in order for your renewal to become effective. You can submit your proof of coverage by sending the Accord form titled "Certificate of Liability Insurance" to the REC. You have several options to get that form to the REC:

- you can email it to: [realestatecommission@alaska.gov](mailto:realestatecommission@alaska.gov)
- You can fax it to: (907) 269-8196
- You can mail it to: 550 West 7<sup>th</sup> Ave., Suite 1500, Anchorage, AK 99501

2) If I have E&O insurance through the master policy provider RISC do I need to send the REC proof of insurance?

**No.** RISC will provide the REC with a list of all licensees that have coverage under their policy. The licensee will not be required to provide us with their proof of coverage.

3) If I am applying for an initial real estate license can I get E&O insurance before I receive my real estate license?

**Yes.** An initial applicant can obtain E&O insurance before they are issued a license.

4) If you have any questions regarding your E&O insurance, please contact the REC at (907) 269-8168 or (907) 269-8197.