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3 STATE OF ALASKA
4 DEPARTMENT OF COMMERCE, COMMUNITY & ECONOMIC DEVELOPMENT
5 DIVISION OF CORPORATIONS, BUSINESS AND PROFESSIONAL LICENSING
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7 REAL ESTATE COMMISSION
8 WORK MEETING
9 MEETING MINUTES

10
11 May 15, 2024
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14 **Wednesday, May 15, 2024**

15 **Agenda Item 1 - Call to Order**

16 Chairperson Cheryl Markwood called the meeting to order at 9:01 a.m.
17 No quorum needed for a work meeting.
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19 **Agenda Item 2 – Introductions**

20 **Present via Zoom**

21 Cheryl Markwood, Broker, Broker at Large, Chairperson
22 Elizabeth Schok, Associate Broker, 4th Judicial District
23 Traci Heaton, Associate Broker, 1st Judicial District
24 Francisca Tracy, Compliance Analyst, The CE Shop
25 Jeff Post, Broker, Omaha, Peoples Company of Indianola, NB, and AK
26 Linnea Johnson, Salesperson, Keller Williams Realty- AK Group
27 Mary Trimble, Broker, Coastal Realty
28 Renee, public person
29

30 **Present via Phone**

31 Gene DuVal, Associate Broker, RE/MAX Associates of Fairbanks (via phone)
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33 **Staff Present:**

34 Nancy Harris, Executive Administrator, REC
35 Kery Givens, Project Assistant, REC
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37 **Agenda Item 3 – Public Comment**

38 There were no public comments.
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40 **Agenda Item 4– topics for review and discussion.**

41 Meeting participants discussed list of topics listed on agenda.
42

43 Tasks: to be completed and brought back to next REC meeting for review and discussion.
44

45 REC staff:

- 46 * draft proposal to amend 12 AAC 64.075 to include termination by owner and broker.
47 * draft proposal to amend 12 AAC 64.078 to allow a broker or associate broker to
48 designate a temporary broker or associate broker to supervise an office in the transition
49 of an office change or change of broker or associate broker in charge, of a current office.
50 * staff to research office physical address of new offices and office changes to ensure they
51 are in AK with a actual office location not a PO box or other location that may not meet the
52 requirements. If there is a question re: physical location in a location outside of Anchorage,
53 staff to reach out to Commission members in that area for assistance. If staff is uncertain

54 re: physical location is within regulations, send to investigations.

55

56 Ms. Markwood:

57 *draft proposal to amend 12 AAC 64.600/640 to include audit of E & O Insurance

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59 Other topics listed were discussed but either issues discussed were not within the REC's
60 purview or no action was taken at this time.

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63 **Agenda Item 9 – Commission Member Comments & Questions**

64 **Adjournment**

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66 Mr. Post stated that in the time span that he has been working with REC, there is one
67 state that does it right and that is AK.

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69 Meeting adjourned at 10:46 a.m.

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71 Next meeting: June 19, 2024.

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Prepared and submitted by:
Real Estate Commission Staff

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Approved:

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Cheryl Markwood

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REC Chairperson

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Alaska Real Estate Commission