



THE STATE
of **ALASKA**

Department of Commerce, Community, and Economic Development
Division of Corporations, Business and Professional Licensing

CON

FOR DIVISION USE ONLY

Construction Contractors Program

PO Box 110806, Juneau, AK 99811

Website: ProfessionalLicense.Alaska.Gov/ConstructionContractors

Assignment of Cash Deposit

The Time Certificate of Deposit **must** be payable to "State of Alaska in trust for", be issued for at least three years and be automatically renewable and be signed by BOTH the contractor and the bank in accordance with 12 AAC 21.120(a)(1)-(4).

PART I Bank Information

For value received, the undersigned assigns and transfers to the State of Alaska the following:

Deposit Number:		Amount of Deposit:	
Bank Name:		Bank Representative Name:	
Bank Address:	Street	City	State Zip
By the signature below, the issuing institution agrees only the State of Alaska, upon presentation of written notice, shall cause the release of any and all funds described above.			
Bank Representative Signature:		Date Signed:	

PART II Contractor Information

Owner or Entity Name:		Alaska Registration Number: (If Applicable)	
Official DBA:		Email Address:	

PART III Notarized Signature

Applicant and Notary: The undersigned irrevocably constitutes and appoints the State of Alaska by and through its duly authorized agents as his/her/their Attorney-in-Fact to do all things necessary and appropriate to effectuate the purposes of this assignment. It is agreed and understood this assignment shall remain in full force and effect for the period of time provided by law for actions against the surety bond. The person who executed the below and foregoing Assignment of Cash Deposit acknowledged to me that it was signed and sealed freely and voluntarily for the uses and purposes stated in the assignment. All persons whose names appear on the certificate or passbook account must sign below.

Notary Stamp	Applicant Printed Name:			
	Applicant Signature:		Date:	
	Notary Public for State of:		Subscribed and Sworn to Before me on this Day:	
	Notary Signature:		My Commission Expires:	