



# Investment Crowdfunding

*A new tool empowering Alaska communities to invest in themselves!*



State of Alaska | Department of Commerce, Community, and Economic Development

**Are you interested in raising capital for your business through investment crowdfunding?**

**Get in touch with us!**

Alaska Department of Commerce,  
Community, and Economic  
Development

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*A more comprehensive FAQ document and investment crowdfunding prospectus template are available on the Division of Economic Development's website.*

**Attention Alaskans!** Are you interested in a new way to raise capital for your business or idea? Would you like to be able to invest in your community and help grow your local economy? Investment crowdfunding may be the answer!

**What is crowdfunding?** Crowdfunding is the funding of a project or venture through a large number of people each contributing a small amount of money. You may have heard of crowdfunding sites like Kickstarter, but investment crowdfunding is different! Instead of receiving a t-shirt or other small reward, "investment crowdfunding" refers to offering equity or debt securities in exchange for investment in a company. This allows for a new way of raising capital - one that allows all Alaska residents to invest in Alaska companies.

**How does investment crowdfunding work?**

- The *Innovating Alaska Act*, passed by the Legislature in 2016, allows Alaska businesses to raise up to **\$1 million** from individual Alaskans through investment crowdfunding during a **12-month period**.
- Individuals can invest up to **\$10,000 per person** (this limit does not apply to accredited investors).
- All investors must be Alaska residents.
- A \$150 non-refundable filing fee is due upon application submission.
- Marijuana companies can participate, but investors must meet PFD eligibility requirements, which are more stringent than residency requirements.

Like any form of investing, investment crowdfunding can be risky. The Alaska Department of Commerce, Community, and Economic Development is available to help businesses and investors gain all the information they need before engaging in community investing through investment crowdfunding.