































DED - INVESTMENTS  
 Department of Commerce, Community, and Economic Development  
 Mariculture Revolving Loan Fund

**COLLATERAL**

All loans must be adequately secured. The loan amount may not exceed the value of the collateral equity securing the loan. Please list below the collateral you are offering. You must also indicate the method used to value this collateral and include supporting documentation such as appraisals, invoices, assessment notices, opinions of value or invoices, bids or other documentation to support cost valuations. A percentage (Loan-To-Value ratio) will be applied to determine the collateral value for securing the loan.

**Loan-To-Value (LTV) Example:**

Collateral Description	Value	Maximum LTV %	Collateral Value	Existing Liens	Adjusted Value
Real Estate	\$50,000.00	85%	\$42,500.00	\$10,000.00	\$32,500.00
Equipment	\$50,000.00	50%	\$25,000.00	0	\$25,000.00
<b>Total Loan Value</b>			<b>\$67,500.00</b>		<b>\$57,500.00</b>

**List Collateral:**

Collateral Description	Value	Value Method
SAMPLE: Real Estate at 8222 Oyster Way, Juneau, AK 99801	\$100,000	City Assessment
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

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**ACTUAL PROFIT & LOSS STATEMENT**

(Must be within last 12 months)

Applicant Name:		SSN/EIN:
For Period Beginning:		And Ending:
<b>Revenues</b>		
<b>Sales Receipts:</b>		
Sales of:		
	\$	
	\$	
	\$	
Total Sales Receipts:		<b>\$</b>
Less Cost of Spat & Shells	\$	(-)
<b>Gross Profit</b>		<b>\$</b>
<b>Expenses</b>		
Marketing/Promotion	\$	
Automobile	\$	
Work Boat	\$	
Dues & Subscriptions	\$	
Electricity/Utilities	\$	
Employee Expenses	\$	
Consumable Equipment	\$	
Fuel/Gasoline/Oil	\$	
Insurance	\$	
Maintenance/Repairs/Manufacture	\$	
Freight/Shipping/Packaging	\$	
Labor Hired	\$	
Storage/Warehousing	\$	
Proprietor's or Officer's Salary	\$	
Rent or Lease Payment	\$	
Salaries to Employees	\$	
Taxes & Licenses	\$	
Feed	\$	
Rent of Machinery/Equipment	\$	
Other/Miscellaneous (Itemize)		
	\$	
	\$	
	\$	
	\$	
<b>Total Expenses</b>		<b>(-)</b>
<b>Other Income</b>		
Depreciation	\$	
Interest Income	\$	
Other Income (Itemize)		
	\$	
	\$	
	\$	
<b>Total Other Income</b>		<b>(+)</b>
<b>Net Income</b>		
<b>TOTAL NET INCOME</b>		<b>\$</b>



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<b>PROJECTED PROFIT &amp; LOSS STATEMENT</b> (Estimate all income and expenses for <b>year one</b> of the project)		
Applicant Name:	SSN/EIN:	
For Period Beginning:	And Ending:	
Revenues		
<b>Sales Receipts:</b>		
Sales of:		
	\$	
	\$	
	\$	
<b>Total Sales Receipts:</b>	<b>\$</b>	
Less cost of Spat & Shells		(-)
<b>Gross Profit</b>		<b>\$</b>
Expenses		
Marketing/Promotion	\$	
Automobile	\$	
Work Boat	\$	
Dues & Subscriptions	\$	
Electricity/Utilities	\$	
Employee Expenses	\$	
Consumable Equipment	\$	
Fuel/Gasoline/Oil	\$	
Insurance	\$	
Maintenance/Repairs/Manufacture	\$	
Freight/Shipping/Packaging	\$	
Labor Hired	\$	
Storage/Warehousing	\$	
Proprietor's or Officer's Salary	\$	
Rent or Lease Payment	\$	
Salaries to Employees	\$	
Taxes & Licenses	\$	
Feed	\$	
Rent of Machinery/Equipment	\$	
Other/Miscellaneous (Itemize)		
	\$	
	\$	
	\$	
<b>Total Expenses</b>		<b>(-)</b>
Other Income		
Depreciation	\$	
Interest Income	\$	
Other Income (Itemize)		
	\$	
	\$	
<b>Total Other Income</b>		<b>(+)</b>
Net Income		
<b>TOTAL NET INCOME</b>		<b>\$</b>
<b>Explain how you made the above projections on page 21</b>		

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<b>PROJECTED PROFIT &amp; LOSS STATEMENT</b>		
(Estimate all income and expenses for <b>year two</b> of the project)		
Applicant Name:	SSN/EIN:	
For Period Beginning:	And Ending:	
Revenues		
<b>Sales Receipts:</b>		
Sales of:		
	\$	
	\$	
	\$	
Total Sales Receipts:		\$
Less cost of Spat & Shells		(-)
<b>Gross Profit</b>		<b>\$</b>
Expenses		
Marketing/Promotion	\$	
Automobile	\$	
Work Boat	\$	
Dues & Subscriptions	\$	
Electricity/Utilities	\$	
Employee Expenses	\$	
Consumable Equipment	\$	
Fuel/Gasoline/Oil	\$	
Insurance	\$	
Maintenance/Repairs/Manufacture	\$	
Freight/Shipping/Packaging	\$	
Labor Hired	\$	
Storage/Warehousing	\$	
Proprietor's or Officer's Salary	\$	
Rent or Lease Payment	\$	
Salaries to Employees	\$	
Taxes & Licenses	\$	
Feed	\$	
Rent of Machinery/Equipment	\$	
Other/Miscellaneous (Itemize)		
	\$	
	\$	
	\$	
<b>Total Expenses</b>		<b>(-)</b>
Other Income		
Depreciation	\$	
Interest Income	\$	
Other Income (Itemize)		
	\$	
	\$	
	\$	
<b>Total Other Income</b>		<b>(+)</b>
Net Income		
<b>TOTAL NET INCOME</b>		<b>\$</b>
Explain how you made the above projections on page 21		

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<b>PROJECTED PROFIT &amp; LOSS STATEMENT</b>		
(Estimate all income and expenses for <b>year three</b> of the project)		
Applicant Name:	SSN/EIN:	
For Period Beginning:	And Ending:	
Revenues		
<b>Sales Receipts:</b>		
Sales of:		
	\$	
	\$	
	\$	
<b>Total Sales Receipts:</b>		<b>\$</b>
Less cost of Spat & Shells		(-)
<b>Gross Profit</b>		<b>\$</b>
Expenses		
Marketing/Promotion	\$	
Automobile	\$	
Work Boat	\$	
Dues & Subscriptions	\$	
Electricity/Utilities	\$	
Employee Expenses	\$	
Consumable Equipment	\$	
Fuel/Gasoline/Oil	\$	
Insurance	\$	
Maintenance/Repairs/Manufacture	\$	
Freight/Shipping/Packaging	\$	
Labor Hired	\$	
Storage/Warehousing	\$	
Proprietor's or Officer's Salary	\$	
Rent or Lease Payment	\$	
Salaries to Employees	\$	
Taxes & Licenses	\$	
Feed	\$	
Rent of Machinery/Equipment	\$	
Other/Miscellaneous (Itemize)		
	\$	
	\$	
	\$	
<b>Total Expenses</b>		<b>(-)</b>
Other Income		
Depreciation	\$	
Interest Income	\$	
Other Income (Itemize)		
	\$	
	\$	
	\$	
<b>Total Other Income</b>		<b>(+)</b>
Net Income		
<b>TOTAL NET INCOME</b>		<b>\$</b>
<b>Explain how you made the above projections on page 21</b>		

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<b>PROJECTED PROFIT &amp; LOSS STATEMENT</b>		
(Estimate all income and expenses for <b>year four</b> of the project)		
Applicant Name:	SSN/EIN:	
For Period Beginning:	And Ending:	
Revenues		
<b>Sales Receipts:</b>		
Sales of:		
	\$	
	\$	
	\$	
Total Sales Receipts:		\$
Less cost of Spat & Shells		(-)
<b>Gross Profit</b>		<b>\$</b>
Expenses		
Marketing/Promotion	\$	
Automobile	\$	
Work Boat	\$	
Dues & Subscriptions	\$	
Electricity/Utilities	\$	
Employee Expenses	\$	
Consumable Equipment	\$	
Fuel/Gasoline/Oil	\$	
Insurance	\$	
Maintenance/Repairs/Manufacture	\$	
Freight/Shipping/Packaging	\$	
Labor Hired	\$	
Storage/Warehousing	\$	
Proprietor's or Officer's Salary	\$	
Rent or Lease Payment	\$	
Salaries to Employees	\$	
Taxes & Licenses	\$	
Feed	\$	
Rent of Machinery/Equipment	\$	
Other/Miscellaneous (Itemize)		
	\$	
	\$	
	\$	
<b>Total Expenses</b>		<b>(-)</b>
Other Income		
Depreciation	\$	
Interest Income	\$	
Other Income (Itemize)		
	\$	
	\$	
	\$	
<b>Total Other Income</b>		<b>(+)</b>
Net Income		
<b>TOTAL NET INCOME</b>		<b>\$</b>
Explain how you made the above projections on page 21		

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<b>PROJECTED PROFIT &amp; LOSS STATEMENT</b>		
(Estimate all income and expenses for <b>year five</b> of the project)		
Applicant Name:	SSN/EIN:	
For Period Beginning:	And Ending:	
Revenues		
<b>Sales Receipts:</b>		
Sales of:		
	\$	
	\$	
	\$	
<b>Total Sales Receipts:</b>		<b>\$</b>
Less cost of Spat & Shells		(-)
<b>Gross Profit</b>		<b>\$</b>
Expenses		
Marketing/Promotion	\$	
Automobile	\$	
Work Boat	\$	
Dues & Subscriptions	\$	
Electricity/Utilities	\$	
Employee Expenses	\$	
Consumable Equipment	\$	
Fuel/Gasoline/Oil	\$	
Insurance	\$	
Maintenance/Repairs/Manufacture	\$	
Freight/Shipping/Packaging	\$	
Labor Hired	\$	
Storage/Warehousing	\$	
Proprietor's or Officer's Salary	\$	
Rent or Lease Payment	\$	
Salaries to Employees	\$	
Taxes & Licenses	\$	
Feed	\$	
Rent of Machinery/Equipment	\$	
Other/Miscellaneous (Itemize)		
	\$	
	\$	
	\$	
<b>Total Expenses</b>		<b>(-)</b>
Other Income		
Depreciation	\$	
Interest Income	\$	
Other Income (Itemize)		
	\$	
	\$	
	\$	
<b>Total Other Income</b>		<b>(+)</b>
Net Income		
<b>TOTAL NET INCOME</b>		<b>\$</b>
Explain how you made the above projections on page 21		



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**AUTHORIZATION TO OBTAIN CREDIT AND/OR RELEASE INFORMATION**

I authorize the Division of Economic Development to obtain information from, or release any information contained in my loan application and attachments to the following agencies:

- U.S. Department of Labor
- U.S. National Marine Fisheries Service
- U.S. Coast Guard
- Alaska Department of Fish and Game
- Alaska Commercial Fisheries Entry Commission
- Alaska Child Support Enforcement Division
- Alaska Permanent Fund Dividend Division
- Alaska Department of Public Safety
- Alaska Post Secondary Education
- Alaska Division of Motor Vehicles

I further authorize any individual or institution to release credit information concerning me to the Division of Economic Development. This authorization is given to enable the Division of Economic Development to evaluate my loan request. Verification may be obtained from any source named in this application and from any credit-reporting agency. I understand additional information may be requested as part of the quality control program at any time during the lending process.

It is understood that a photocopy of this form will serve as authorization.

Applicant Signature:	Co-Applicant Signature:
Please Print Name:	Please Print Name:
Social Security Number:	Social Security Number:
Date:	Date:

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**OATH**

I understand and agree that if I submit any false, inaccurate, or incomplete information in this application and attachments, I will be subject to the following:

- My application will be denied.
- If I receive a loan based on the false, inaccurate, or incomplete information, and this information is disclosed in the future, the loan will be canceled and immediately payable.

I certify under penalty of perjury that all the information provided in this application and attachments is true, accurate and complete. I am aware that the maximum penalty for perjury, a Class B felony under AS 11.56.200(c), is a fine of up to \$50,000 (AS 12.55.035(b)(2)) and imprisonment for up to 10 years (AS 12.55.125(d)).

Applicant Signature:

Date:

Co-Applicant Signature:

Date:

**Acknowledgment**

State of Alaska                    )  
  ) ss.  
\_\_\_\_\_ Judicial District )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day    of \_\_\_\_\_, 20\_\_\_\_\_

By (name of person(s) who acknowledged): \_\_\_\_\_

\_\_\_\_\_  
Notary Public/Postmaster

My Commission Expires: \_\_\_\_\_

If you become aware of inaccurate or incomplete information which is contained in your application, you should submit a written request to the Director of the Division of Economic Development which contains the following information:

- A description of the challenged information
- Changes necessary to make the information accurate or complete
- Your name and address