

Department of Commerce, Community, and Economic Development
Alaska Microloan Revolving Loan Fund

PROJECTED PROFIT & LOSS STATEMENT

(Estimate all income and expenses for the 12 month period after receiving loan)

Applicant Name:		SSN/EIN:	
For Period Beginning:		And Ending:	
Revenues			
Gross Receipts		\$	
Cost of Goods Sold			
Beginning Inventory (If Applicable)	\$		
Add: Purchases	\$		
Less: Ending Inventory	\$		
Total Cost of Goods Sold		(-)	
Gross Profit		\$	
Expenses			
Advertising & Promotion	\$		
Automobile	\$		
Bad Debts	\$		
Dues & Subscriptions	\$		
Electricity	\$		
Employee Expenses	\$		
Entertainment	\$		
Fuel	\$		
Insurance	\$		
Maintenance & Repairs	\$		
Office Supplies	\$		
Payroll Taxes	\$		
Professional Services	\$		
Proprietor's or Officer's Salary	\$		
Rent or Lease Payment	\$		
Salaries to Employees	\$		
Taxes & Licenses	\$		
Telephone	\$		
Travel Expenses	\$		
Other (Itemize)			
	\$		
	\$		
	\$		
Total Expenses		(-)	
Other Income			
Depreciation	\$		
Interest Income	\$		
Other (Itemize)			
	\$		
	\$		
	\$		
Total Other Income		(+)	
Net Income			
TOTAL NET INCOME		\$	

Explain how you made the above projections on the next page.

EXPLANATION OF PROJECTED PROFIT & LOSS STATEMENT

DED - INVESTMENTS
Department of Commerce, Community, and Economic Development
Alaska Microloan Revolving Loan Fund

AUTHORIZATION TO OBTAIN CREDIT AND/OR RELEASE INFORMATION

I authorize the Division of Economic Development to obtain information from, or release any information contained in my loan application and attachments to the following agencies:

- U.S. Department of Labor
- U.S. National Marine Fisheries Service
- U.S. Coast Guard
- Alaska Department of Fish and Game
- Alaska Commercial Fisheries Entry Commission
- Alaska Child Support Enforcement Division
- Alaska Permanent Fund Dividend Division
- Alaska Department of Public Safety
- Alaska Post Secondary Education
- Alaska Division of Motor Vehicles

I further authorize any individual or institution to release credit information concerning me to the Division of Economic Development. This authorization is given to enable the Division of Economic Development to evaluate my loan request. Verification may be obtained from any source named in this application and from any credit-reporting agency. I understand additional information may be requested as part of the quality control program at any time during the lending process.

It is understood that a photocopy of this form will serve as authorization.

Applicant Signature:	Co-Applicant Signature:
Please Print Name:	Please Print Name:
Social Security Number:	Social Security Number:
Date:	Date:

DED - INVESTMENTS
Department of Commerce, Community, and Economic Development
Alaska Microloan Revolving Loan Fund

OATH

I understand and agree that if I submit any false, inaccurate, or incomplete information in this application and attachments, I will be subject to the following:

- My application will be denied.
- If I receive a loan based on the false, inaccurate, or incomplete information, and this information is disclosed in the future, the loan will be canceled and immediately payable.

I certify under penalty of perjury that all the information provided in this application and attachments is true, accurate and complete. I am aware that the maximum penalty for perjury, a Class B felony under AS 11.56.200(c), is a fine of up to \$50,000 (AS 12.55.035(b)(2)) and imprisonment for up to 10 years (AS 12.55.125(d)).

Applicant Signature:

Date:

Co-Applicant Signature:

Date:

Acknowledgment

State of Alaska)
) ss.
_____ Judicial District)

The foregoing instrument was acknowledged before me this _____ day of _____, 20 _____

By (name of person(s) who acknowledged): _____

Notary Public/Postmaster

My Commission Expires: _____

If you become aware of inaccurate or incomplete information which is contained in your application, you should submit a written request to the Director of the Division of Economic Development which contains the following information:

- A description of the challenged information
- Changes necessary to make the information accurate or complete
- Your name and address