

RECAP OF 2004 ALASKA PROPERTY & CASUALTY BUSINESS¹ (\$000)

	DIRECT PREMIUMS WRITTEN	% OF TOTAL PREMIUMS	DIRECT PREMIUMS EARNED	DIRECT LOSSES INCURRED	% LOSS RATIO
Fire	22,388	1.69	22,470	6,167	27.44
Allied lines	10,720	0.81	10,355	1,017	9.83
Multiple peril crop	67	0.01	67	-25	-36.90
Federal flood	1,219	0.09	1,183	252	21.34
Farmowners multiple peril	396	0.03	385	117	30.30
Homeowners multiple peril	107,715	8.14	101,772	45,230	44.44
Commercial multiple peril (non-liability portion)	57,150	4.32	54,644	19,613	35.89
Commercial multiple peril (liability portion)	34,902	2.64	33,213	24,839	74.79
Mortgage guaranty	13,713	1.04	13,248	1,702	12.85
Ocean marine	28,667	2.17	27,826	12,462	44.79
Inland marine	76,243	5.76	76,646	6,128	8.00
Financial guaranty	6,948	0.53	3,216	0	0.00
Medical malpractice	17,519	1.32	16,528	5,014	30.34
Earthquake	11,769	0.89	12,294	36	0.29
Group accident and health ²	10,641	0.80	10,357	9,413	90.89
Credit A&H (group and individual) ²	1,786	0.13	1,814	204	11.22
Collectively renewable A&H ²	1	0.00	1	0	8.32
Non-cancelable A&H ²	0	0.00	0	0	0.00
Guaranteed renewable A&H ²	1,748	0.13	769	647	84.19
Non-renewable for stated reasons only ²	1,726	0.13	1,721	995	57.81
Other accident only ²	104	0.01	96	120	124.78
All other A&H ²	105	0.01	95	22	23.23
Federal employees health benefits program ²	0	0.00	0	0	0.00
Workers' compensation	300,473	22.71	282,258	176,316	62.47
Other liability	77,783	5.88	76,528	48,114	62.87
Products liability	3,977	0.30	3,582	3,524	98.37
Private passenger auto no-fault (personal injury)	-1	0.00	1	142	11,747.88
Other private passenger auto liability	235,749	17.82	234,511	169,208	72.15
Commercial auto no-fault (personal injury)	0	0.00	1	338	0.00
Other commercial auto liability	53,668	4.06	52,900	83,318	157.50
Private passenger auto physical damage	149,889	11.33	147,854	68,497	46.33
Commercial auto physical damage	23,910	1.81	22,314	9,009	40.37
Aircraft (all perils)	39,426	2.98	41,414	21,958	53.02
Fidelity	2,103	0.16	2,042	1,215	59.51
Surety	21,550	1.63	20,293	1,786	8.80
Burglary and theft	262	0.02	244	-9	-3.74
Boiler and machinery	4,784	0.36	4,780	-208	-4.35
Credit	254	0.02	170	164	96.91
Aggregate write-ins for other lines of business	3,730	0.28	3,032	1,046	34.51
Total	1,323,084	100.00	1,280,622	718,371	56.10

1. The information contained in the Statistical & Financial Data reports is based on calendar year data. It should not be used to make determinations about the adequacy or excessiveness of insurance premiums because:
 - a. Calendar year data does not match losses with the premiums used to pay the losses. In any calendar year, some of the losses incurred by an insurer in that calendar year will be from policies that were issued in prior years.
 - b. Incurred loss data includes only amounts that an insurer pays as losses for items such as medical treatment and repairing or replacing damaged property. Loss data in these exhibits does not include other costs associated with settling claims such as attorney fees and adjusting costs. The loss data also does not include an insurer's operating expenses.
2. Health business detail and market share are located on pages 93 - 113.