

ALASKA INSURANCE LEGISLATION PASSED IN 2006

House Bills:

HB 29

HEALTH CARE INSUR./ COMP HEALTH INS. ASSN
CHAPTER 108 SLA 06

An Act relating to the Comprehensive Health Insurance Association; granting a 50 percent premium tax credit for assessments against members of the Comprehensive Health Insurance Association; requiring members to provide information to the association's board of directors or the director of the division of insurance; modifying voting rights for the association members by basing their exercise on a member's share of assessments; basing assessments on major medical premiums; modifying the manner of determining members' liabilities for losses; and changing the definition of "major medical" coverage for purpose of state health insurance and providing for exclusions to major medical coverage

EFFECTIVE DATE OF LAW November 6, 2006

HB 266

VEHICLE WEIGHTS AND INSURANCE
CHAPTER 81 SLA 06

An Act relating to penalties for violation of vehicle weight limitations; prohibiting the use of a violation of a vehicle weight limitation for certain personal automobile insurance actions; amending Rule 43.6, Alaska Rules of Administration; and providing for an effective date

EFFECTIVE DATE OF LAW June 29, 2006

HB 393

INSURANCE FOR COLORECTAL CANCER SCREENING
CHAPTER 97 SLA 06

An Act requiring that certain health care insurance plans provide coverage for the costs of colorectal cancer screening examinations and laboratory tests; and providing for an effective date.

EFFECTIVE DATE OF LAW January 1, 2007

HB 394

INSURANCE POLICIES IN FOREIGN LANGUAGES
CHAPTER 110 SLA 06

An Act relating to allowing insurance policy forms to be filed and approved in languages other than English if an official English language version is also filed, and authorizing use of insurance policy forms and associated materials in languages other than English.

EFFECTIVE DATE OF LAW November 8, 2006

HB 439

INSURANCE PRODUCT REGULATION COMPACT
CHAPTER 39 SLA 06

An Act relating to authorizing the state to join with other states in entering into the Interstate Insurance Product Regulation Compact.

EFFECTIVE DATE OF LAW August 20, 2006

Senate Bills:

SB 289

INSURANCE
CHAPTER 80 SLA 06

An Act relating to the payment of insurer examination expenses, to the regulation of managed care insurance plans, to actuarial opinions and supporting documentation for an insurer, to insurance firms, managing general agents, and third-party administrators, to eligibility of surplus lines insurers, to prompt payment of health care insurance claims, to required notice by an insurer, to individual deferred annuities, to mental health benefits under a health care insurance plan, to the definitions of 'title insurance limited producer' and of other terms used in the title regulating the practice of the business of insurance, and to small employer health insurance; repealing the Small Employer Health Reinsurance Association; making conforming amendments; establishing a fund for the payment of Servicemembers' Group Life Insurance premiums and providing for the payment of Servicemembers' Group Life Insurance premiums; and providing for an effective date.

EFFECTIVE DATE OF LAW Sections 26 - 31, 48, and 52 of this Act take effect immediately under AS 01.10.070(c). Sections 25, 36, and 49 of this Act take effect January 1, 2007. Except as provided in secs. 53 and 54 of this Act, this Act takes effect July 1, 2006.