

— Licensing Section —

The Licensing Section oversees and administers the license and continuing education requirements for all persons seeking licensure in this state. The administration includes reviewing all documents received with regard to the license process to ensure that a person is competent, trustworthy, and qualified to obtain, renew, or amend a license. The section assists and provides information to licensees for obtaining and maintaining statutorily required licenses in compliance with statutes and regulations, with an emphasis on public protection. Recommendations are made to the director concerning possible license violations.

During the 2006 calendar year, the Licensing Section received 25,914 documents. It should be noted that in order to achieve increased efficiency, the Licensing Section eliminated tracking the processing of numerous types of documents. For example, we no longer include resident address changes, license cancellations, or termination of employment documents processed in our statistics as these requests do not result in issuance of a new license.

Paper Documents

Renewals Processed.....	6,825
Licenses Issued.....	9,295
License Amended.....	2,393
Licenses Canceled.....	2,170
License Lapsed.....	2,589
All Documents Received.....	25,914

Electronic Documents

NRR Processed.....	2,850
NRL Processed.....	6,057
Address Correction Requests.....	0

Electronic Application Renewal Filings

In continuing efforts to improve efficiency and simplify the licensing process, the division implemented an electronic application filing process, which resulted in the processing of 4,686 electronic filings.

Bulletins Issued:

- B06-11 Notification was given respective to changes made to Alaska Insurance Laws. Changes included elimination of limited lines representative for Continuing Education Advisory Committee, establishment of a deadline to complete application process, changed the definition of managing general agent (MGA), consistent with the national definition, as well as filing requirements for persons that qualify for exemption from the MGA licensee, modified the quarterly notification; requirement for third party administrators to reporting of only key personnel, a listing of eligible surplus lines insurers published at least semi-annually will no longer be mailed but will be published on division's website, officers and salaried employees of title insurers will be required to obtain a license, and definitions were changed to mirror the National Association of Insurance Commissioners (NAIC) Producer License Model Act.

- B06-07 Property producers and insurers were notified of the education requirements for producers selling flood insurance policies under the National Flood Insurance Program (NFIP). The Federal Emergency Management Agency (FEMA) developed insurance training that would satisfy the NFIP training requirements.