

— Licensing Section —

The Licensing Section oversees and administers the license and continuing education requirements for all persons seeking licensure in this state. The administration includes reviewing all documents received with regard to the license process to ensure that a person is competent, trustworthy, and qualified to obtain, renew, or amend a license. The section assists and provides information to licensees for obtaining and maintaining statutorily required licenses in compliance with statutes and regulations, with an emphasis on public protection. Recommendations are made to the director concerning possible license violations.

During the 2007 calendar year, the Licensing Section received 30,125 documents. It should be noted that in order to achieve increased efficiency, the Licensing Section eliminated tracking the processing of numerous types of documents. For example, we no longer include resident address changes, license cancellations, or termination of employment documents processed in our statistics as these requests do not result in issuance of a new license.

Paper Documents

Renewals Processed.....	5,423
Licenses Issued.....	9,326
License Amended.....	2,044
Licenses Canceled.....	2,598
License Lapsed.....	3,137
All Documents Received.....	30,125

Electronic Documents

NRR Processed.....	5,617
NRL Processed.....	7,215
Address Correction Requests.....	2,154

Electronic Application, Renewal, and Address Change Filings

In continuing efforts to improve efficiency and simplify the licensing process, the division implemented an electronic application filing process, which resulted in the processing of 14,986 electronic filings.

Bulletins Issued:

B07-04 Notification of the review of bail bond insurance activities resulted in the issuance of Bulletin 07-04 which provides guidance with respect to defective bail bond contracts and questionable business practices to ensure that those who transact bail bond insurance in this state are familiar and comply with the regulatory requirements governing bail transactions including recordkeeping requirements, fiduciary responsibilities, potential disciplinary actions, premium financing, prohibited bail activities, collateral handling and fees.

B07-03 Guidance was provided with respect to activities of those engaged in title insurance with respect cancellation fees and preliminary commitments in order to avoid violations of AS 21.36.080; AS 21.66.310. Ordering a preliminary commitment for title insurance without a signed earnest money agreement, or other written agreement between seller and buyer to convey the property, may constitute an inducement to select the title insurer chosen by the listing agent because it brings the potential of a cancellation fee into the negotiations should the buyer desire to use another title agency. The potential of a cancellation fee also may have a coercive effect.