



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Department of Commerce, Community,
and Economic Development

DIVISION OF INSURANCE

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BULLETIN 16-10

**TO: ALL LICENSEES AND REGISTRANTS IN THE STATE OF ALASKA
AND OTHER INTERESTED PARTIES, AND**

**ALL INSURANCE LICENSEES WHO HOLD SURETY AS A LINE OF
AUTHORITY AND OTHER INTERESTED PARTIES**

**RE: CLARIFICATION AND CORRECTION TO BULLETINS B 16-08
AND B 16-09**

Bulletins B 16-08 and B 16-09 informed readers that due to the passage of SCS CSHB 372 (L&C), the division would be repealing the surety line of authority (LOA) effective 10/16/2016. The effective date in the legislation for the repeal of the surety LOA is 03/01/2017 and not 10/16/2016. The State of Alaska will no longer offer surety as an LOA effective 03/01/2017.

The state also will no longer offer crop insurance as an LOA effective 03/01/2017, however, on that date the state will be offering crop insurance as a limited lines license.

Bulletins B 16-08 and B 16-09, and this bulletin, apply only to licensees or registrants under AS 21.27. Note, the legislation does not affect the lines of authority an admitted insurer is authorized to write in the state.

If you have questions regarding the information in this bulletin, please contact the division at insurance@alaska.gov or at the following addresses:

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Dated October 24th, 2016

Lori Wing-Heier
Director