

**ALASKA DIVISION OF INSURANCE
INSTRUCTIONS FOR FILING ANNUAL STATEMENT AND PREMIUM TAX REPORT
RISK RETENTION GROUP**

First Class Mail (including Registered and Certified)

Alaska Division of Insurance
P.O. Box 110805
Juneau, AK 99811-0805

Express Delivery Only

Alaska Division of Insurance
333 Willoughby Avenue, 9th Floor
Juneau, AK 99801

- A. The Annual Statement, supplements, exhibits and schedules must be filed electronically with the NAIC by March 1, 2015, per Alaska Statute 21.09.200.
- B. The Annual Premium Tax Report Form 08-203 RRG and the Alaska state page and Schedule T must be mailed to the above address and postmarked on or before March 1, 2015 or may be filed through OPTins.

The Premium Tax payment must be postmarked on or before March 1, 2015 per AS 21.09.210. The payment may be made by the Automated Clearing House (ACH) payment method or through OPTins.

Other Important Notes:

- 1 **NOTE: Report written premium for the insurance of risks resident or located in Alaska as required by Alaska statute 21.09.210. When a policy or contract covers subjects or risks located or resident in more than one state, allocate premium and report that portion that covers Alaska subjects or risks**
- 2 In order to continue your registration as a risk retention group in Alaska, you must be in compliance with Alaska Regulation 3 AAC 24.060. The annual continuation of registration form must be filed with a payment of the \$200 continuation fee by December 31, 2014. Failure to send the completed continuation form to our office by January 31, 2015, will result in the discontinuation of the risk retention group's registration as of December 31, 2014.
- 3 Unless properly registered, a risk retention group cannot transact insurance in accordance with the Liability Risk Retention Act of 1986.
- 4 If the Risk Retention Group provides documentation that the proper collection, reporting and payment of applicable taxes has been done by an Alaska Licensed Surplus Lines Broker (AS 21.34.180), the liability for the payment of that portion of the tax is waived.
- 5 If the due date falls on a weekend or holiday, the report and payment are due the next business day.
- 6 Premium tax refunds must be requested by letter and include supporting documentation.
- 7 Effective 7/1/13, a film production tax credit certificated under AS 43.98 may be claimed against your tax liability. In order to claim the credit, you must have acquired a credit certificate issued by the Film Office, Alaska Department of Revenue. Any unused credit may be carried forward but must be claimed before the expiration date on the certificate (six years from the date of issuance). For more information about this credit, refer to AS 43.98.030 or contact the Film Office at 907-269-6620.
- 8 The official premium tax/fees contact name, address, phone, fax, & email will change to the information on the report.

If you have any questions contact Rebecca Nesheim at (907) 465-2584 or rebecca.nesheim@alaska.gov

**ALASKA DIVISION OF INSURANCE
2014 ANNUAL PREMIUM TAX REPORT
RISK RETENTION GROUP**

Must be Postmarked on or before March 1, 2015

Risk Retention Group Name	Organized Under the Laws of:	NAIC #
Mailing Address		City, State, Zip Code
Contact Name and Address, if different than above *	Phone:	Fax:
	Email:	

* Changing official record - see instructions

PREMIUM TAX CALCULATION

1. Premium Tax _____ x 2.7% = _____
(Schedule A) Net Premium
2. Have any of the above taxes been collected, reported, and paid by an Alaska Licensed Surplus Lines Broker? Yes No
If yes, complete Schedule C and report taxes already paid _____
3. Premium Tax Credit (Schedule B)
(Educational, Alaska Fire Standards Council, and Film Production) _____
4. Net Premium Tax (lines 1 - 2 - 3) _____
5. Less amounts already paid in Alaska (credits, etc.) _____
6. Tax Payable with Report (if overpayment, please send written request for refund or credit for tax year 2015).
(Lines 4 - 5) _____

SCHEDULE A. RISK RETENTION GROUPS (AS 21.09.210)

NOTE: Report written premium for the insurance of risks resident or located in Alaska as required by Alaska statute 21.09.210. When a policy or contract covers subjects or risks located or resident in more than one state, allocate premium and report that portion that covers Alaska subjects or risks

GROSS PREMIUM INCOME:

1. Total direct premium income written including policy memberships and other fees _____
2. Finance and service charges _____

DEDUCTIONS ALLOWED:

4. Unabsorbed premiums or dividends refunded or credited to policyholders _____
- TOTAL DEDUCTIONS** _____
- NET PREMIUM** _____

I, _____, certify that I am the _____
(Company Official) (Title)

of the above-named risk retention group and that the premium tax report is a complete, true and correct statement of all premiums and fees on business written by said company during the year ending December 31, 2014, on insurance of property or risks resident or located in Alaska.

Signature

SCHEDULE B. RISK RETENTION GROUP PREMIUM TAX CREDIT CALCULATION

a. Cash Contribution to Educational Institutions (AS 21.96.070)

1. Total Amount of Contribution	_____	
2. 50 Percent of first \$100,000 of Contributions	_____	
3. 100 Percent of next \$200,000 of Contributions	_____	
4. 50 Percent of the contributions exceeding \$300,000	_____	
5. Educational Premium Tax Credit up to \$5,000,000 (lines 2 + 3 + 4)		_____
6. Tax Liability (line 1 - line 2, on page 1)		_____
7.		Educational Premium Tax Credit _____
NOTE: Include copy of check or other verification of contribution.		Limited to the lower of \$5,000,000 or tax liability

b. Prequalified cash contributions to the Alaska Fire Standards Council (AS 21.96.075)

8. Total Amount of Contribution	_____	
9. 50 Percent of first \$100,000 of Contributions	_____	
10. 100 Percent of next \$100,000 of Contributions	_____	
11. Premium Tax Credit before limitation (lines 9 + 10)		_____
12. Tax Liability (line 1 - line 2, on page 1)		_____
13. 50 Percent of line 12		_____
14. Total Amount of Fire Premiums (All Insurance that includes coverage for losses due to fire)	_____	
15. 2.7% of Fire Premiums		_____
16.		Fire Standards Council Premium Tax Credit _____
NOTE: Include copy of check or other verification of contribution and copy of written notice from the Division of Insurance that the contribution prequalifies for tax credit.		(lesser of lines 11, 13, 15)

17.	Total Credits limited to \$5,000,000 or tax liability:	_____
		(lines 7 + 16)

c. Film Production Tax Credit (AS 43.98)

18. Amount of Film Production Tax Credit	_____	
19. Tax Liability (line 1 - line 2, on page 1)		_____
20.		Film Production Tax Credit _____
NOTE: Provide original film production tax credit certificate		(lesser of lines 18 or 19)

TOTAL PREMIUM TAX CREDITS	_____
(Lines 17 + 20, limited to the tax liability)	

Schedule C. Report of Surplus Lines Broker Premiums and Taxes

Name of Surplus Lines Broker	License Number	Premiums Written	2.7% Tax Collected	Date Taxes Reported & Paid to the Division

Total Tax Collected by Surplus Lines Broker _____

NOTE: You must provide documentation from the surplus lines broker verifying that the premium tax has been collected and paid to the division.
