

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
NINTH FLOOR STATE OFFICE BUILDING  
333 WILLOUGHBY AVENUE  
JUNEAU, ALASKA 99801  
PHONE: (907) 465-2515 • FAX: (907) 465-3422  
IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

STATE OF ALASKA

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF INSURANCE

In the Matter of: )  
M J HALL & CO OF ALASKA INC. )  
Licensee )

Case No. D 15-17

STIPULATED AGREEMENT AND ORDER

The Division of Insurance (division) and M J Hall & Co of Alaska Inc., (M J Hall), the licensee in this case, stipulate and agree to the following:

I. BACKGROUND

A. M J Hall holds surplus lines broker and firm insurance producer license number 8349.

B. Under AS 21.06.130, the division performed a limited and targeted premium tax audit of M J Hall's surplus lines business for the period January 1, 2013 through December 31, 2014. The audit was completed and a report and order approving the report were issued on August 21, 2015 under TA 15-02. Both were sent to M J Hall on August 21, 2015.

C. Under four failed findings in the audit report, 34 violations of AS 21.34 were identified that are within the control of M J Hall to correct in order to comply with Alaska insurance laws. However, only two findings with four violations in the 2015 audit were previously identified in the 2011 audit.

D 15-17  
M J Hall & Co. of Alaska, Inc.

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
NINTH FLOOR STATE OFFICE BUILDING  
333 WILLOUGHBY AVENUE  
JUNEAU, ALASKA 99801  
PHONE: (907) 465-2515 • FAX: (907) 465-3422  
IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

D. The four violations of AS 21.34 subject M J Hall to civil penalties under

AS 21.34.230.

II. TERMS OF AGREEMENT

1. The division agrees that the next audit performed on M J Hall related hereto will exclude any quarter ending before January 1, 2016.

2. For the TA 15-02 audit violations, M J Hall agrees to pay a civil penalty under AS 21.34.230 in the amount of \$20,000 with \$10,000 suspended. The unsuspended penalty of \$10,000 is payable within three months from the time M J Hall is notified that the director has signed the order approving this agreement.

3. In the event M J Hall is found to have violated the Alaska insurance laws during the next audit, the suspended portion of the penalty referenced in paragraph 2 will be reinstated. M J Hall also will be subject to any and all sanctions authorized by the insurance laws including imposing additional penalties.

4. By signing this agreement, M J Hall understands and agrees that any failure to comply with the terms of this agreement may be grounds to revoke, suspend, or non-renew Alaska surplus lines broker and firm insurance producer license number 8349.

5. M J Hall understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 11/9/15

DIVISION OF INSURANCE

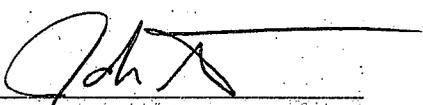
By: Rebecca Nesheim  
Rebecca Nesheim  
Tax Auditor

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

STATE OF ALASKA  
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF INSURANCE  
NINTH FLOOR STATE OFFICE BUILDING  
333 WILLOUGHBY AVENUE  
JUNEAU, ALASKA 99801  
PHONE: (907) 465-2515 • FAX: (907) 465-3422  
IF YOU NEED HEARING ASSISTANCE, PLEASE CALL ALASKA RELAY AT 711

DATED: 11-3-15

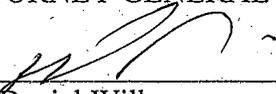
M J HALL & CO OF ALASKA INC.

By:   
John Wesley Tatum  
Compliance Officer

Approved as to form and content:

DATED: 11/12/15

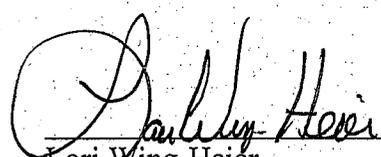
CRAIG W. RICHARDS  
ATTORNEY GENERAL

By:   
Daniel Wilkerson  
Assistant Attorney General

ORDER

IT IS ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the issues in this case, and shall constitute the final order in this matter.

DATED this 3<sup>rd</sup> day of December, 2015.

  
Lori Wing-Heier  
Director